

Ways and Means

will do what he can to freeze mortgage rates at 10.25 per cent for one-year terms?

Right Hon. P. E. Trudeau (Prime Minister): Mr. Speaker, the Hon. Member is asking for a commitment to legislation and not allowing the banks to do certain things. Certainly the Minister of Finance has made it clear that his policy is directed toward the prevention of an increase in interest rates, and that is the whole sense of his macro-economic policy. I cannot give the undertaking that the Hon. Member suggests, nor do I think that his Party would support that suggestion, if ever it wanted to support anything positive, because it would involve control of the whole banking system, which is incompatible with his Party's philosophy.

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WAYS AND MEANS**INCOME TAX ACT**

Hon. Yvon Pinard (President of the Privy Council): Mr. Speaker, I have had consultations with my colleagues on the other side and we have agreed to different orders. In order to establish the order of business for the coming days, it is first necessary to concur in the Motion of Ways and Means No. 1, followed by all the necessary consent to have the Income Tax Act flowing out of Motion No. 1 introduced today. That will allow Members to be familiar with the Bill and will allow us to interrupt debate on the Speech from the Throne some time next week to deal with the Income Tax Act. I will be more specific once we have concurred in the Ways and Means Motion No. 1 and when the Bill has been introduced.

Hon. Erik Nielsen (Yukon): Mr. Speaker, we consent to the concurrence requested by the Government House Leader, on division.

Mr. Ian Deans (Hamilton Mountain): Mr. Speaker, we also consent.

Mr. Deputy Speaker: The President of the Privy Council has the unanimous consent of the House to proceed with the Ways and Means Motion. By unanimous consent—

Mr. Nielsen: On division, Mr. Speaker.

Mr. Deputy Speaker: By consent.

Hon. Yvon Pinard (for the Minister of Finance) moved that consideration of a Ways and Means motion to amend the statute law relating to income tax and to make related amendments to the Canada Pension Plan and the Unemployment Insurance Act, 1971, laid upon the Table Wednesday, December 7, 1983, be concurred in.

Motion agreed to.

Hon. Yvon Pinard (for the Minister of Finance) moved that Bill C-2, an Act to amend the statute law relating to income tax and to make related amendments to the Canada Pension

Plan and the Unemployment Insurance Act, 1971, be read the first time and be printed.

Motion agreed to, Bill read the first time and ordered to be printed.

ROUTINE PROCEEDINGS

[English]

STANDING ORDERS**APPOINTMENT OF SPECIAL COMMITTEE**

Hon. Yvon Pinard (President of the Privy Council): Mr. Speaker, in a moment I will outline the business for the coming days, but first, I should like to dispose of another motion which has been negotiated and which deals with parliamentary reform. It seems that there is unanimous consent for the adoption of this motion so I shall read it.

I move, seconded by the Hon. Member for Yukon (Mr. Nielsen):

That a Special Committee consisting of 20 members to be named at a later date be appointed to consider whether the Standing Orders now in effect ought to be amended to provide:

(1) That any division deferred from a Friday be taken up at 6 p.m. on the next sitting day;

(2) That Private Members' Business be taken up between 5 p.m. and 6 p.m. on a Monday, Tuesday or Thursday and between 4 p.m. and 5 p.m. on a Friday, provided that the day is not a day allotted pursuant to Standing Orders 42 and 62 and that the business on a Wednesday shall be Government Orders;

(3) That the House adjourn for a short period between Christmas and Easter in a manner similar to the adjournment provided for in November;

That the Committee have the power to recommend the adoption on an experimental basis of any new or altered Standing Orders with regard to the aforementioned matters;

That the Committee have all the powers given to Standing Committees pursuant to Standing Order 69; and

That the Committee report no later than December 16, 1983.

[Translation]

Hon. Erik Nielsen (Yukon): We agree, Mr. Speaker.

[English]

Mr. Ian Deans (Hamilton Mountain): Mr. Speaker, we also agree to have this motion disposed of without debate.

Mr. Deputy Speaker: Is it the pleasure of the House to adopt the motion?

Some Hon. Members: Agreed.

Motion agreed to.