



No. 052

March 1, 1988.

MINISTER CARNEY ANNOUNCES TRADE ACTION PLAN
FOR HONG KONG

The Honourable Pat Carney, Minister for International Trade, announced today the adoption of an Action Plan for Trade and Investment to stimulate business activity between Canada and Hong Kong.

Speaking at the annual meeting of the Hong Kong Canada Business Association, Miss Carney noted that the Canadian business community has not taken full advantage of the huge opportunities presented by the dynamic Hong Kong market. "We can do more. We must do more. Our industrial and economic future will depend to a large extent on our ability to do business in Asia-Pacific markets like Hong Kong", Miss Carney said,

The Trade Action Plan has four main objectives:

1. Increase Canadian awareness of the size, openness, and Western-style business environment present in Hong Kong;
2. Encourage Canadian exporters to take advantage of the active Hong Kong re-export market as a gateway to many major Asian markets;
3. Position Canadian businesses in Hong Kong in order to enhance our trading prospects with China; and
4. Increase business relationships with Hong Kong entrepreneurs.

.../2

Minister for
International
Trade

Ministre du
Commerce
extérieur