

\$115,000,000 on its own behalf, and further sums exceeding \$65,000,000 on behalf of the Department of National Defence. Since 31 March 1955, we have made other expenditures which bring the total for this relatively short period to more than \$200,000,000. We believe that we shall have to go on spending large sums to meet the prospective needs of aviation in Canada. Though it is difficult to know just how much is involved, I shall not be surprised if the total runs between \$200,000,000 and \$300,000,000, but I cannot say just how soon we shall spend these amounts because we must take account of economic and other conditions and we must also remember that the aviation picture is constantly changing.

As we undertake the projects that must be carried out at airports all across Canada, I hope that you will understand that these works are a necessary part of the task of maintaining aviation in Canada in the place where it belongs and so it may best serve all of the Canadian people.

S/A