

Notes

...to support off in a full implementation unit in the process of ... large resulting from ... of 1994 and disputes over ... of 1994 and disputes over ... While project economic ... production increases ... have been observed by ... Initial procurement ... and contracts for the first year ... 1994. 5 million has been ...

La 3700-RU Highway Rehabilitation and Maintenance Loan: US\$200 Million. Loan of June 22, 1994. Effective Date: Not Yet Effective. Closing Date: June 30, 1997. Executing Agency: Ministry of Transportation, Federal Highway Department. The Project Implementation Unit, which benefits from consulting arrangements with U.S. and Finnish highway agencies, has been established and is performing well. Contracts have been awarded for the first year (1994) which contain priority of labor and other social and competitive bidding. Execution of road works began in August 1994 and is well in progress. Consultants are being selected to assist the Ministry of Transportation in developing a legal framework for the transport sector. No disbursements have yet been made.

La 3755-RU Sugar Cane Rehabilitation Loan: US\$250 Million. Loan of September 27, 1994. Not Yet Effective. Closing Date: June 30, 1997. Executing Agencies: Magisteriofegat, Tomskroft, and Yagankroftegat Producer Associations. This loan was signed on September 27, 1994. Draft bid documents are under preparation by all three Producer Associations and are expected to be provided to the Bank shortly. Bids for external procurement and technical advisors are under evaluation. Local procurement advisors have been engaged for four months. All Project Implementation Units have been established. External technical advisors are being placed. This project is not yet effective. No disbursements have yet been made.

La 3763-RU Enterprise Support Project: US\$200 Million. Loan of September 27, 1994. Not Yet Effective. Closing Date: June 30, 2000. Executing Agency: Private commercial banks, Ministry of Finance. The loan will provide market-based medium-term finance to private enterprises for incremental capital investment. The funds will be intermediated through some twenty private commercial banks. Audits for twenty one banks have been completed and several commercial banks are close to execution. This work is carried out under the Bank's Financial Institutions Development Project. The consulting firm to manage the