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# CANADA

I N V E S T M E N T N E W S

NOVEMBER 1997

*In Burnaby, British Columbia*

## Germany's Daimler-Benz Canada's Ballard

team up  
in

# \$450 million

joint venture

*The partners complement each other.*



ne is Daimler-Benz, the legendary European transportation industry giant whose scope spans automobiles, buses, trucks and air and space systems.

The other is a Canadian pioneer in the commercialization and development of a new generation of pollution-free power systems, Ballard Power Systems Inc. of Burnaby, British Columbia.

Ballard has become a world leader in the development of fuel cell-based power systems that convert natural gas, methanol or hydrogen fuel into electricity without combustion. Whether they power trucks, automobiles or stationary power-generating plants, fuel cell systems are environmentally friendly — so much so that the only emissions from their tailpipes or smokestacks are warm water vapour. Demand for such systems has been rising steadily to meet the continuing ratcheting-up of air quality standards in North America and elsewhere.

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