

April, 1990

FACT SHEET - PEOPLE'S REPUBLIC OF CHINA

Area: 9.6 million square km (3.7 million square miles)

Population: 1.1 billion (1988) world's most populous country

% cultivated area: 10.1%

Life Expectancy at Birth: 74 years

Capital: Beijing

System of Government: Communist state, divided into 22 provinces, 5 minority autonomous regions and 3 directly administered cities.

Head of State: President Yang Shang Kun
Premier: Li Peng

Ethnic Background: Han Chinese and over 50 minority nations

Language: Mandarin, Chinese

GDP: C\$424.5 (1988) Per Capita Income: Urban C\$152 Rural C\$302 Currency: Yuan = Cdn.34

Inflation Rate: 5.9 (Dec.1989) Unemployment Rate: 5% (1990) Debt Service Ratio (debt to GNP): 11-12%

Major Trading Partners

Exports (Total): C\$57 billion - 1988

1. Hong Kong
2. Japan
3. US
4. Singapore
5. West Germany
8. Canada

Imports (Total): C\$66.4 billion 1988

1. Japan
2. Hong Kong
3. U.S.A
4. West Germany
5. Canada

Canada-China Trade Statistics (Cdn \$000,000s)

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
Exports	1.1	1.43	2.63	1.12
Imports	.56	.78	.97	1.18
Balance	+.54	+.65	+1.66	-0.06

Major Cdn Exports (1989)

Wheat
Fertilizer
Wood Pulp
Mechanical Equipment
Synthetic plastic/rubber

Major Cdn Imports (1989)

Games and Sports Eqpt
Outerwear and Clothing
Leather Goods
Electrical Goods
Miscellaneous Apparel

Main Sectors of Opportunity for Canadian Business:

1. Power
2. Telecommunications
3. Agriculture
4. Chemicals and Petrochemicals
5. Transportation
6. Mining, Minerals and Metals

EDC Status: \$2 billion Line of Credit

CIDA Status: Has a wide range of project activities in China

Resident Canadian Banks: Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, (Representatives only) Royal Bank of Canada (Beijing and Shanghai)

Canadian Reps in the People's Republic of China:

Ambassador - Mr. Earl G. Drake
Minister Counsellor (Commercial) - Mr. Frederick Spoke

Department of External Affairs/PNC Trade Contact: (613) 992-6129

Chinese Rep in Canada:

Ambassador - Mr. Zhang Wenpu