

IV.-

PRIVATIZATION

FOUR MAJOR PUBLIC SECTORS ARE BEING PRIVATIZED;

- 1) HIGHWAYS, TOLL ROADS (S.C.T.).
- 2) WATER AND WASTE WATER UTILITIES (SEVERAL NOW IN OPERATION).
- 3) POWER GENERATION (C.F.E.).
- 4) PORTS AND PORT OPERATION (RECENT).

ANTICIPATED:

- 1) FERROCARRILES NACIONALES DE MEXICO (F.N.M.)
- 2) PETROLEOS MEXICANOS (PEMEX) -PARTIAL.

FONDO NACIONAL AL TURISMO (FONATUR).

CONTINUING MAJOR DEVELOPMENTS IN THE TOURISM SECTOR ARE EXPECTED FOR THE NEXT TEN YEARS IN BOTH COASTAL AND INTERIOR AREAS.

DOING BUSINESS IN MEXICO.

A BOOKLET "DOING BUSINESS IN MEXICO" PREPARED BY BRYAN GONZALEZ VARGAS & GONZALEZ BAZ, ATTORNEYS IS PROVIDED FOR INFORMATION PURPOSES. IT IS STRONGLY ADVISED THAT THOSE COMPANIES CONSIDERED JOINT VENTURE ASSOCIATIONS IN MEXICO BECOME VERY FAMILIAR WITH ALL THE LEGALITIES, INCLUDING THE TAX LAW.