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EXPO M

1986 World Exposition -Vancouver, BC May 2 - October 13

Canada-US agreement on acid rain, 1

Visit to Italy and Holy See, 3

Canada's packaging industry packs punch, 3

Seeking investment in Canada: investment opportunities, investment kit, gross domestic product, 4-5

EXPO 86 news and events: Expo entertainers, 6

Rotating retractable roof for Toronto stadium, 7

Record car sales, 7

Trade update, 8

s

News briefs, 8

Off-road wheelchair, 8

Canada is actively encouraging increased investment from both Canadian and foreign investors. The country's investment climate is outlined in a speech presented by the minister responsible for Investment Canada, Sinclair Stevens, and in a new kit prepared for investors by the agency (see P. 4-5).

External Information Services Division



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Canada-US agreement on acid rain

In their second summit meeting, in Washington, D.C., March 18-19, 1986, Prime Minister Brian Mulroney and President Ronald Reagan reached agreement on a program addressing the problem of acid rain.

President Reagan endorsed the *Joint Report of the Special Envoys on Acid Rain* that calls for \$5 billion to be spent over five years in demonstration projects aimed at developing clean coal-burning technology. This money, the report said, should be equally provided by the US government and US private industry.

The two special envoys, former Ontario Premier William Davis and former US Transportation Secretary Drew Lewis, were appointed to seek "a common solution" to the acid rain problem at the first leaders' summit held in Quebec City in March 1985 (see Canada Weekly, April 3, 1985).

"I'm pleased to say that I fully endorse the report," Mr. Reagan said at the conclusion of their formal talks.

"Your full endorsement of this report represents a significant step in the right direc-

tion," said Mr. Mulroney. "We have a proud tradition of resolving transboundary environmental problems. We intend to carry that tradition forward. As neighbours and custodians of our common heritage we must do no less. Much remains to be done," he added.

Mr. Reagan also agreed to set up an advisory group on transboundary air pollution that will advise the president and hold consultations with a similar Canadian group. In addition, he agreed that acid rain would remain on the agenda at the annual meetings between Mr. Mulroney and himself.

Trade enhancement

One of the main issues discussed at the summit by the two leaders and during Prime Minister Mulroney's appearances before the US House of Representatives and Senate foreign relations committees was trade enhancement between Canada and the United States.

Bilateral trade is an important issue in relations between Canada and the US. In 1985 merchandise trade between Canada and the



Prime Minister Brian Mulroney (right) addresses a gathering with President Ronald Reagan at the second leaders' summit held recently in Washington.

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