

ANNEX

(See ARTICLE 3)

APPENDICES B AND C OF THE REPORT OF THE UNITED KINGDOM IMPORT DUTIES ADVISORY COMMITTEE ON THE WORKING OF THE AGREEMENTS CONCLUDED AT THE IMPERIAL ECONOMIC CONFERENCE AT OTTAWA REGARDING LEAD AND ZINC.

(Cmd. 4983)

NOTE: The following recommendations were accepted by the Governments concerned and applied by the Import Duties (General Ad Valorem Duty Reduction) (No. 1) Order, 1935, effective August 27th, 1935.

APPENDIX B

LEAD

PROPOSALS FOR THE MODIFICATION OF THE IMPORT DUTY ON LEAD AND THE PROVISIONS OF THE OTTAWA AGREEMENTS RELATING THERETO.

The Governments of the United Kingdom, Canada, Australia and India should be asked to agree to the suspension of the provisions of the Ottawa Agreements relating to lead, and to the following arrangements being brought into operation at the earliest possible date:—

(1) In substitution for the present customs duty of 10 per cent ad valorem on lead of non-Empire origin entering the United Kingdom there should be imposed a duty of 7s. 6d. per ton subject to the following provisions.

(2) At any time after the commencement of the duty, representatives of United Kingdom producers, of other Empire producers, of United Kingdom consumers and of the London Metal Exchange, either jointly or separately or any section thereof, may approach the Import Duties Advisory Committee in regard to any matters relating to these arrangements, and it will be open to the Committee, after enquiry, to recommend such variation in the arrangements as appears to them desirable. In particular, following such enquiry, the Committee may, after the expiration of a period of twelve months, recommend the suspension of the duty either wholly or in part, if they are satisfied that the price of good soft pig lead, as indicated by the London Metal Exchange daily settlement price (duty for buyer's account), is likely for a reasonable time to remain at not less than £13 a ton.

Provided that in considering any such matters the Committee shall have regard to the principle embodied in the relative clauses of the Ottawa Agreements, viz., of assuring to the Empire producers overseas a preferential position in supplying the needs of the United Kingdom market without at the same time imposing a handicap on United Kingdom trade and commerce.

(3) Arrangements shall be made in accordance with the supplementary provisions appended hereto for mitigating any adverse effects on the trade and commerce of the United Kingdom.