

BANK OF MONTREAL

Established over 100 years

Capital Paid Up	\$20,000,000
Rest	\$20,000,000
Undivided Profits	\$1,812,854
Total Assets	\$545,304,809

BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President

Sir Charles Gordon, G. B. E. Vice-President

R. B. Angus, Esq.	Lt.-Col. Molson, M.C.
Lord Shaughnessy, K.C.V.O.	Harold Kennedy, Esq.
C. R. Hosmer, Esq.	H. W. Beauclerk, Esq.
H. R. Drummond, Esq.	G. B. Fraser, Esq.
D. Forbes Angus, Esq.	Colonel Henry Cockshutt
Wm. McMaster, Esq.	J. H. Ashdown, Esq.
	E. W. Beatty, K.C.

HEAD OFFICE: MONTREAL

Sir Frederick Williams-Taylor, General Manager

Branches and Agencies

Throughout Canada and Newfoundland, At London, England, and at Mexico City. In Paris, Bank of Montreal (France). In the United States—New York, Chicago, Spokane, San Francisco—British American Bank (owned and controlled by Bank of Montreal).

A GENERAL BANKING BUSINESS TRANSACTED

W. H. HOGG, Manager
Vancouver Branch

tentative figures in comparison with the totals of last year of the principle divisions follow:

	Official, 1918	Tentative, 1918
City of Vancouver	\$15,226,340	\$14,695,700
New Westminster	1,329,900	1,653,877
Victoria	6,312,750	7,068,417
Vancouver Island	1,555,950	1,497,902
Greater Vancouver	1,895,768	2,620,496
Kamloops	785,750	1,084,250
Prince George-Smithers	116,250	175,200
Kelowna	254,850	341,847
Powell River	263,300	320,650
Lower Mainland	1,245,374	1,425,350
Similkameen	477,750	489,200
Delta	235,000	270,000
Cranbrook-Fernie	739,600	840,150
Creston-Kaslo	171,750	182,350
Revelstoke-Nakusp	290,750	273,250
Anyox-Alice Arm	599,300	433,400
Yukon	372,500	264,850
Boundary	504,150	1,475,898
Cariboo	462,850	294,800
Ocean Falls	149,300	186,350
Golden-Windemere	168,900	105,400
Howe Sound	243,150	181,050
Prince Rupert	411,800	425,100
Logging Camps	241,500	151,400
Total	\$36,286,819	\$37,098,237

The Royal Bank of Canada

INCORPORATED 1869.

Capital Authorized	\$ 25,000,000
Capital Paid Up	16,000,000
Reserve and Undivided Profits	17,000,000
Total Assets	460,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Sir Herbert S. Holt, K.B., President; E. L. Pease, Vice-President and Managing Director.

Jas. Redmond	A. J. Brown, K.C.	G. H. Duggan
G. R. Crowe	W. J. Sheppard	C. C. Blackadar
D. K. Elliott	C. S. Wilcox	John T. Ross
Hon. W. H. Thorne	A. E. Dymont	R. MacD. Paterson
Hugh Paton	C. E. Neill	W. H. McWilliams
Robt. Adair	Sir Mortimer B. Davis	Capt. W. Robinson
	A. McTavish Campbell	

OFFICERS:

E. L. Pease, Managing Director.
C. E. Neill, Gen. Manager; F. J. Sherman, Asst. Gen. Manager.
M. W. Wilson, Superintendent of Branches.

568 Branches well distributed through the Western Hemisphere as follows:—

CANADIAN BRANCHES:

155 Branches in the Province of Ontario.
50 " " " " " Quebec
23 " " " " " New Brunswick.
59 " " " " " Nova Scotia.
10 " " " " " Prince Edward Island
38 " " " " " Alberta.
33 " " " " " Manitoba.
106 " " " " " Saskatchewan.
45 " " " " " British Columbia.

OUTSIDE BRANCHES:

8 Branches in Newfoundland.
54 " " " " " West Indies.
9 " " " " " Central and South America

590

Vladivostok, Siberia; Barcelona, Spain; Paris, France, 23 Rue du Quatre-Septembre.

London, England, Office: Princess Street, E.C. 2.
New York Agency: Corner William and Cedar Streets.

ELEVEN BRANCHES IN VANCOUVER

C. W. FRAZEE,	THOS. P. PEACOCK, Mgr.
Supervisor of B. C. Branches,	R. M. BOYD, Asst. Mgr.,
Vancouver.	Vancouver Branch.

MERCHANTS BANK HALF YEARLY STATEMENT

The balance sheet for the half year ending October 31st, of the Merchants Bank of Canada is presented on another page of this issue and exhibits a remarkable growth over the same period of the previous year. Any doubts that may have been felt with regard to immediate after-war business as reflected in bank statements are dispelled in the line of this exhibition which the Merchants Bank shows.

Total assets have increased from \$165,924,436 as at October 31st, 1918, to \$198,506,572 as at the same date, 1919. This is a new record for this rapidly growing institution. The quick assets of the bank amounted to \$84,014,965, being an increase of \$11,566,688, which shows that the relative liquid position of the bank has been well maintained during the year's growth. Deposits have expanded to \$166,006,015, an increase of \$30,117,802 for the year, and this expansion in deposits has enabled the bank to expand its loans for commercial purposes to \$106,254,280, being an increase of \$19,435,478 for the year. With the vigorous policy which the Merchants Bank has pursued accentuated under the management of Mr. D. C. Macarow, this exhibition of growth and strength must be pleasing to the shareholders and those directly concerned and is a source of interest and confidence to the business public of Canada.

Due to rapidly expanding business, the Standard Bank of Canada, Standard Bank Building, Vancouver, have enlarged their premises to take in the whole Richard Street front of the building.

The Royal Bank of Canada on December 15th next will pay to over 5,000 employees a 20 per cent. bonus on their year's salaries in commemoration of the 50th anniversary of the institution.