

THE "Kingston and Montreal Forwarding Company, limited," apply for incorporation with a capital stock of \$300,000, head quarters, Kingston. The Company is to receive, elevate and store grain and other merchandise, and to forward the same throughout the Dominion and to foreign countries. Messrs. A. Gunn, S. Harper and W. G. Craig, of Kingston, and Messrs. Gilbert Scott and Thomas Cramp, of Montreal, are to be the first directors.

A NAIL-MAKING firm, Messrs. Jones, Bros., of Middlesborough, England, have begun the manufacture of nails from steel. One of these nails is capable of being bent upon itself cold, while it is firm enough to go into the wood. The *Maritime Journal* says that Mr. Jones when in Halifax two years ago, was shown by Mr. Waplington, of the Dartmouth Nail Factory, his manufacture of steel nails, Mr. Waplington not claiming originality of invention for his product, but rather that he had received the suggestion from a friend in Wheeling, Virginia. Mr. Waplington has for two years produced these nails, as well as iron cut nails, and they are steadily working into favour on account of their greater lightness, 9 lb. will furnish as many in number as 13 lbs. of iron nails will weigh.

It is stated that the aggregate of failures in the Maritime Provinces, for the first quarter of 1879 are in excess of the same period last year. We have not the figures for all the provinces, but hope to give the whole next week.

Mr. T. Cecconi, framer and gilder of Halifax, has called his creditors together, having been attached, owing some \$4,000. M. McIlreith & Co., tailors, &c., of the same city are likely to effect a compromise at 60c. in the dollar. J. & W. A. Reid, of Grand Pre, N.S., brick-makers, &c., had their brick-yard and stock of 850,000 brick sold under insolvency, for \$4,500. H. Achilles, shipping, Annapolis, has been requested to assign; A. Fraser, trader, Truro; L. Chute, flour, Berwick; and W. J. Nelson, general dealer, Bridgewater, have been attached. We note the failure of W. E. Blanchard, millinery, St. John; Fred. Morrow, of Souris; and M. Brennan, of Summerside, P.E.I., traders.

The glass factory of St. John's, Que., is stated by the *Montreal Gazette* to have resumed operation at full time on Saturday of last week.

The freight traffic of the Intercolonial Railway continues good. Last week there were 359 cars of freight inward and 209 cars outward, passed over the line.

THE St. John customs receipts for March last were \$66,756 against \$81,129 the previous March; but for the quarter they were \$278,644 against \$153,993 in same quarter of 1878. Halifax received \$52,493 for customs duties against \$101,999 in March, 1878, the lessened amount being due, we presume, to the extra large entries in February in advance of the new tariff. Excise receipts were about the same in both months. The London Customs return for March shows an increase of \$23,950; Belleville excise an increase of \$904. Toronto excise receipts for the month were \$279,135.

AMONG Manitoba items we find the announcement of a meeting of the Board of Trade at Winnipeg, last week. Oats had risen on the 26th ult., and 10,000 bushels were purchased for the market of that city. In Prairie City they were "too scarce to be brought at any price," while hay readily brought \$15 per ton. The Prairie province is ahead of us in the Spring weather, for while at Emerson on the 27th the water was over the ice, and at Winnipeg the curling and skating rink on the river was pulled down and the "stones" put away, there was ice and curling weather in Toronto on April 3rd. One of the saw and grist mills of the virgin province, which are none too numerous, was, we regret to see, destroyed by fire last month. It was that of Messrs. Pringle & Caruthers, at Morris.

In writing upon the probable effect of the tariff, the *Halifax Maritime Journal* says: "Now our pig iron is protected by a duty of \$2.00 per ton, our bar iron by 17½ per cent.; on steel rails we have a protection of 15 p. c. Within this year Nova Scotia will be called on to furnish for the economic wants of Canada 150,000 tons of pig iron alone, for this is at the base of all iron manufacture. The labor involved in mining coal for coke, in mining ore, in quarrying limestone for flux and in turning out the metal product in this, the first condition of all manufactured iron, will involve an expenditure for wages of close on \$2,000,000.

THE new Allan line steamer now building, 385 feet, 4,000 tons gross, will be the largest steel vessel in the world. She is to carry cattle and heavy merchandise between Liverpool and Canada and the River Plate.

THE first locomotive which should steam a] the way from Ontario to Manitoba was to leave the Kingston Locomotive Works on Wednesday last week, says the *Winnipeg Free Press*, having been ordered by Mr. Upper for the Pembina Branch C. P. R.

SPEAKING of the tradesmen who inaugurated the selling for cash movement in Winnipeg, a local journal says: "these four firms deserve the gratitude of their fellow citizens for attempting a cash system and thereby compelling the rein to be drawn on the extravagance of this city. That we outeat, outdrink and outdress our means, is beyond dispute, and that the unhappy creditor suffers as much as the tradesman, though perhaps in different ways, is equally true, and there are many who will welcome the change that compels them in spite of themselves to live within their means."

RAILWAY RECEIPTS.

	Week ending	Total earnings.	Like period 1878.	Increase or decrease
G. T. R.	Mch. 22	\$1,187	\$64,531	\$13,344
U. W. R.	" 21	76,553	85,595	9,042
I. C. R.	Feb. Mo			
N. R. R.	Mch. 21	10,260	9,565	695
Midland	" 14	3,756	5,35	1,281
T. G. & B.	" 21	7,361	6,802	559
I. & N.	" 21	3,259	3,677	418
W. P. & L.	"			

The Leading Wholesale Trade of Toronto

GGG BBB SSS MM MII TTT H H
 C G B B SSS M M M M I I T H H H
 C G B B SSS M M M M I I T H H H
 G G G B B B SSS M M M M I I T H H H
 G G G B B B SSS M M M M I I T H H H

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 H H E E E N N D D D E E R R R S S S O O N N N

Are now showing a fully assorted stock lately replenished by large re-orders CABLED FOR TO BRITAIN in February, and also large purchases lately made by Mr. Smith in New York they propose to sell at Old prices while stock lasts, but many lines are selling out quick and must be replenished at new prices.

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1,000 Half Boxes Valencia Raisins (Morand's extra superior).
 1,000 Boxes Valencia Raisins, Good.
 500 Cases Currants, choicest Patras and Vostizza.
 1,000 Boxes London Layers, Muscates and Loose Muscates, Black Basket and Finest Black Crown.
 Cases and Mats of finest Figs.
 150 Boxes Shelled Almonds, Jordan and Valencia.
 100 Kegs Malaga Grapes.
 5,000 Boxes Lemon, Citron, and Orange Peels.

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