

The Leading Wholesale Trade of Toronto.

Wholesale Only.
FOR BUILDERS' HARDWARE,
 GENERAL HARDWARE,
 TABLE AND POCKET CUTLERY,
 Electro-plated Goods,
 Small Wares and Stationery,
 Earthenware, China, Glassware,
 SEE SAMPLES AT
THOMSON AND BURNS.
 18 & 20 Front St. West, Toronto.

The Toronto Tweed Co.
 No. 14 Front Street East,
HIRD, FYFE,
ROSS & CO.
Canadian Woollens.

THE annual general meeting of the Montreal Rolling Mills Co., was held in the office of the Co., on the 31st ult. A dividend of 4 per cent. for the half year was declared. The following board was elected for the current year:—Peter Redpath, President, Chas. Watson, Vice-President and Managing Director. Directors—Andrew Allan, H. N. Middleton, James Rose, Geo. Stephen, & Louis Sutherland; Wm. McMaster, Jr., Secy.

THE number of messages passing over the wires of the Montreal Telegraph Company in 1876 was 1,762,719, or an average of four thousand eight hundred every day. For the previous year the number was greater by 104,341 messages, which represents a decline of nearly three hundred telegrams per day in the year just past, which the directors take to be a fair index of the relative state of trade in the Dominion.

"NEVER, under any circumstances, give accommodation paper. Never sign blank notes. Insure in a reliable company, if not already insured." Such are the sound advices given by Messrs. Hodgson, Murphy & Sumner to their customers, in one of their catalogues that we have seen. Such recommendations are always timely, and they are especially timely now that revelations are made of the disaster wrought by accommodation notes.

THE Richelieu & Ontario Navigation Co. held their annual meeting in Montreal last week. Their report showed a profit of \$101,639 of which a dividend of 4 p. c. absorbed \$62,600, the balance, excepting \$16,809 added to reserve fund, was applied to building wharves, stores, etc. The stock, which was held at about 89 at the beginning of the year, has fallen since the issuing of this statement and is selling at about 76. The year was undoubtedly a severe one on floating stock, and the competition, in which the

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H. A. NELSON & SONS,
 IMPORTERS OF
Fancy Goods, Toys, &c.,
 MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
 of every description.
 56 & 58 Front Street West, 91 to 97 St. Peter Street,
 TORONTO. MONTREAL.

McMURRAY & FULLER,
 Wholesale dealers in
WOODENWARE,
 TUBS, WASHBOARDS, BRUSHES
 PAILS, CLOTHES PINS, CORDAGE,
 BROOMS, MATCHES, TWINES,
31 FRONT STREET EAST.
 Exclusive Agents for the C. C. & Manufacturing Co's
 Woodenware, Brooms, &c.

company indulged, still further affected its revenue.

MR. JOSEPH GEARING, contractor here, failed a few days ago to the surprise of everybody. His liabilities are over \$110,000 and assets \$115,000 of which \$10,000 are bad debts. A meeting of his creditors was held yesterday, when statements were presented, showing that a very large amount of money—really his creditors' money—had been put into real estate and practically lost. It is said too that a number of people have been induced to give him accommodation paper, which has been palmed off as genuine. It is a question if the law does not reach such cases. The people who have given their names will have to smart for their imprudence. Mr. Gearing was prominent for a couple of years in corporation matters, and there were rumours of his selling in an illegitimate way to corporation contractors. There can at any rate be no doubt that he neglected his own affairs to look after corporation business. The failure affords another illustration of the folly of men with large liabilities going into public life.

MR. SERGEANT, Traffic Manager of the Grand Trunk Railway, has issued a circular desiring the attention of Station masters and the public to a matter which it has been long thought the authorities of that railway carefully neglected, or, at most, attended to only after the prior claims of through traffic had been considered. We mean the cultivation of local traffic. The circular acknowledges the importance of this matter; and frankly requests the co-operation of business men and his own officials to aid the revival of trade, the development of manufactures, the growth of building, &c. We are glad to observe this proof of awakening interest in a policy which is likely to result beneficially to the Company, as well as to the country.

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Thomas Walls & Sons,
 Are now showing a very Large assortment of
OVERCOATINGS, SUITINGS.
SCOTCH, ENGLISH AND CANADIAN
TWEEDS,
 To which they Invite the attention of the Trade.
THOMAS WALLS & SONS
Macnab, Marsh & Coen,
 WHOLESALE
HARDWARE MERCHANTS,
5 Front Street East,
TORONTO.

L. MOIR & Co., the Imperial Government contractors for bread, are building at Bedford basin, near Halifax, a large flour mill with a grain elevator of the capacity of 100,000 bushels. The same water power drives a large saw mill owned by the same firms.

AN investigation of the affairs of Messrs. Henderson, Bostwick & Co., who lately assigned, reveals the existence of accommodation paper to astounding amounts, obtained by that firm from its customers. In one case, a worthy woman in Belleville, who had saved a small capital, and was making a comfortable living, loses her all and much more by giving paper to this house for goods she never got. Another case is that of a milliner in this city who owes close upon nine thousand dollars, nearly half of which is a fictitious liability. But the instance which is most startling is that of a milliner in Prescott, whose statement, as issued by the assignee, shows liabilities of \$30,007.03, of which \$25,650 is to one bank. What statement may have been made to the banker, or what circumstances weighed sufficiently to induce the bank to advance to the extent of twenty-five thousand dollars on the paper of a milliner of trifling means in a country town we do not know. But we can with difficulty believe that any Canadian bank would part with its money on so slender a security, still less that it would, as has been suggested, take twenty thousand dollars in paper to secure ten. We would fain hope that the figures are inaccurate, but for the further circumstance that we are told the milliner in question had given sixteen thousand dollars in accommodation paper to Henderson, Bostwick & Co. during the past two or three years, although she had ceased to buy from them, and was under the impression that she did not owe them a dollar. The revelations