

Fourteenth Annual Statement OF THE EQUITABLE

Life Assurance Society,

No. 120 Broadway, New York.

FOR THE YEAR ENDING DEC. 31, 1873.

Net Cash Assets, Jan. 1, 1873 \$18,405,953 16

RECEIPTS.

Premiums \$8,541,694 91
Interest and Rents 1,258,485 84
Gain on investments and
balance of profit and loss
account..... 38,761 46 9,838,942 01

\$28,242,995 17

DISBURSEMENTS.

Claims by Death and Ma-
tured Endowments \$2,106,958 72
Dividends, Surrender Val-
ues, and Annuities 2,969,570 22
Dividend on Capital 8,050 00
Reinsurance and Commut-
ed Commissions 181,917 13
Commissions 534,112 16
Expenses and Taxes..... 799,449 78 6,800,068 01

Net Cash Assets, Dec. 31, 1873 \$21,644,837 16

ASSETS.

Bonds and Mortgages \$14,887,962 50
Real Estate 2,902,916 96
Stocks created by the laws
of the United States and
the State of New York ... 1,805,599 51
Stocks of other States 89,681 02
Cash on hand, in Bank, or
in other Depositories on
interest..... 1,679,658 82
Loans secured by Collat'ls 379,908 35

\$21,644,837 16

Interest and Rents due and
accrued..... 188,720 77
Premiums due and in trans-
it (less cost of collection) 164,836 00
Deferred semi-annual and
quarterly Premiums for
the year (less cost of col-
lection) 679,656 00
Due from Agents..... 151,060 25
Furniture, Fixtures, &c ... 69,298 67 1,233,581 69

Total Assets, Dec. 31, 1873.. \$22,678,418 85

New Business in 1873—13,403 Policies
assuring 53,452,578 00We hereby certify that we have examined the
above account, and have found the same correct.W. P. HALSTEAD,
THEODORE WESTON, } Auditors.

Total Liabilities, including reserve for

reinsurance of existing policies \$20,008,435 98

Capital Stock..... 100,000 00

Total Surplus over Legal Reserve 2,769,982 87

The valuation of the policies outstanding has been
made on the legal standard of the State of New
York.G. W. PHILLIPS, } Actuaries.
J. G. VAN CISE, }

Head Office for the Dominion of Canada:

198 St. James Street, Montreal.

R. W. GALE, Manager.

Head Office for Ontario:

58 CHURCH STREET, TORONTO.

GEO. B. HOLLAND,

General and Special Agent.

JANUARY 1st. 1874. Sixth Annual Statement

OF THE
NATIONAL LIFE INS. COMPY,
OF THE UNITED STATES OF AMERICA.

Cash Capital, \$1,000,000.

RECEIPTS.

Premiums, including Receipts on Re-In-
sured Policies \$1,215,878 91
Interest 247,625 33

Total Receipts for 1873 \$1,463,504 24

DISBURSEMENTS.

Death Claims \$262,785 11
Matured Endowments 7,449 06
Cash and Allowances for Surren-
dered Policies 196,034 64
Prem's on Policies Re-Insured.. 24,642 96
Dividends on Stock (6 per cent.).. 60,000 00
Taxes, License Fees, &c 21,735 04
Commissions 98,712 16
All other Expenditures..... 134,601 14

Total Disbursements for 1873.. \$805,960 11
Net increase in Assets during the year, \$657,544 13

ASSETS.

Cash in Bank and in Trust Companies \$151,123 99
United States Bonds (Market Value) 288,418 75
St. te and City Bonds (Market Value) 80,900 00
Loans secured by 1st Mortgages 1,627,849 05
Loans fully secured by Bonds and Stocks ... 826,342 80
Loans secured by Policies to this and of
other Companies 72,435 00
Accrued Interest 33,172 33
Premiums in course of Collection ... 46,788 62
Deferred semi-annual and Quart'ly Prem's.. 113,708 72
Due from other Companies for re-insurance 19,123 13
All other Assets 33,668 62

Total Assets, January 1st, 1874 \$3,293,531 61

LIABILITIES.

Reserve on all Policies under
which the Company is liable.. \$1,929,399 00
Death claims reported but not
due, and all other liabilities... 109,728 77

Total Liabilities, Jan. 1, 1874. \$2,039,127 77

SURPLUS (being Security ad-
ditional to reserve)..... \$1,254,403 84

THE WORK OF THE YEAR.

1. It has secured a larger receipt than in any previous year.
2. It has increased its net Cash Assets, \$657,544. This is a greater increase than the Company ever achieved before in any one year, and it is believed to be greater, in proportion to the income, than that secured by any other Company.
3. It has paid to the widows and orphans of deceased members \$262,785. Although this is a large sum, it is but little more than the receipts from interest.
4. It has largely increased its surplus—thus giving greater security to the policy-holders. It must be remembered that the surplus, \$254,400—in addition to the capital of \$1,000,000—is entirely for the security of the policy-holders. The surplus of a mutual company represents principally the dividend, which is to be paid during the current year. The surplus of the National is over and above the dividend, which was really paid in advance by the rates being lower.
5. It diminished its ratio of expense to receipts.
6. It increased the net amount at risk 24 times as much as it did in 1872. The large increase (\$6,534,000) of insurance in force is exceedingly gratifying, as it shows the increased confidence of the policy-holders and the public in the Company. It is believed that this is a larger proportionate growth than that made by any other company in the country.

E. A. ROLLINS, President.
E. W. PEET, Vice-President and Actuary.
J. M. BUTLER, Secretary.
F. G. SMITH, M.D., Medical Director.

OFFICERS CANADA BRANCH.

President Canada Board—Hon. A. Mackenzie, M.P.,
Prime Minister of Canada, Ottawa.Counsel—Hon. Adam Crooks, Q.C., LL.D., M.P.P.,
Treasurer of Ontario, Toronto.Chief Medical Adviser—J. M. Drake, Esq., M.D., Medi-
cal Faculty, Univ. McGill Coll., Montreal.

General Manager for Canada—T. C. Livingston.

Secretary—J. J. Mason.

General Agents for Canada:

LIVINGSTON, MOORE & CO.,

Hamilton, Ontario.

Hamilton, February 23th, 1874.

INSOLVENT ACT OF 1869, AND AMEND- MENTS THERETO.

In the matter of Sarah Garland, an Insolvent.
The insolvent has made an assignment of her estate to me, and the creditors are notified to meet at my office, No. 26 Toronto Street, in the City of Toronto, on Monday, the 16th day of March, at eleven o'clock in the forenoon, to receive statements of her affairs, and to appoint an assignee.

W. T. MASON, Interim Assignee.
Dated at Toronto, this 28th day of February, A.D. 1874.

INSOLVENT ACT OF 1869 AND AMEND- MENTS THERETO.

In the matter of John Lougheed, an Insolvent.
The Insolvent has made an Assignment of his estate to me, and the Creditors are notified to meet at my Office, No. 26 Toronto Street, in the City of Toronto, on Monday, the sixteenth day of March next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

W. T. MASON, Interim Assignee.
Dated at Toronto, this 28th day of Feb. A.D. 1874.

INSOLVENT ACT OF 1869.

Canada. Province of Ontario. { In the County Court of
County of York. { the County of York.
In the matter of Gerald Rahally, an insolvent.
On the thirteenth day of April next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

GERALD RAHALLY,
Per G. & H. B. Morphy his Attorneys ad litem.
Toronto, February 27th, 1874.

SPRING TRADE, 1874.

MACDONALD, MOODIE & Co.,

Manufacturers and Importers of

HATS, CAPS, FURS,

AND

STRAW GOODS,

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL.

Have on hand a large and well assorted stock of Men's and Boys' Felt Hats, Men's and Boys' Straw Hats, Sunshades, &c., which for variety, value, and extent will be found second to none in the Trade.
Attention of close buyers solicited. Prices low. Terms liberal.

C. MACDONALD,
Late of the firm of Greene & Sons,
Montreal.JAS. MOODIE,
Late of the firm of Moodie & Seath,
Montreal.

N. B.—Highest market price paid for Raw Furs.

INSOLVENT ACT OF 1869 AND AMEND- MENTS THERETO.

In the matter of William A. West, an Insolvent.
The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 16 Adelaide Street East, in the City of Toronto, on Tuesday, the tenth day of March next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.

JAS. B. BOUSTEAD, Interim Assignee.
Dated at Toronto, this 25th day of February, A.D. 1874.

INSOLVENT ACT OF 1869.

In the matter of Charles Aylmer Backas, of Toronto, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, corner of Church and Court Streets, in Toronto, aforesaid, on Saturday the 14th day of March, 1874, at two o'clock in the afternoon to receive statements of his affairs and to appoint an assignee.

Immediately after the appointment of the Assignee, a meeting of the creditors will be held in the same place to receive and approve proposals for the purchase of the whole estate and effects of the Insolvent, real and personal, in one lot, at a dollar rate upon the liabilities, or for a gross sum.

JOHN KERR, Interim Assignee.
Toronto, 21st February, 1874.