THE MONETARY TIMES



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Mercantile Summary.

BOSTON draws largely on Soho Square, London, says a Boston journal, if we may judge by 600 cases of Crosse & Blackwell's orange marmalade, in addition to the thousands of cases of fruit jam, chow-chow and other C. & B. pickles arriving this season.

WE learn that the interest on bonds, section 1, \$210,000, and section 3, \$170,000, of the Central Counties Railway Company, were paid at the Merchants' Bank of Canada in Montreal and Ottawa, on the 14th inst., to the credit of the Trusts Corporation of Ontario, which is trustee for the company.

THE Salvation Army tailoring branch, if you please, is tendering for the contract for firemen's clothing in Toronto. An evening paper says, "there is some question as to whether such a tender should be received, it being thought that to introduce such an element of competition would be unfair to the regular trade," which is just what we have long contended.

THE firm of D. A. Grant & Co., of Woodstock, N.B., quite an extensive carriage making concern of long establishment, are reported embarrassed, having suspended payment. They suffered from fire in August 1894, and then compromised at 40 cents, liabilities being about \$15,000. Too liberal crediting is said to have a good deal to do with their trouble.--Mrs. Mary J. Stramberg, of River John, N.S., who has continued the business of her late husband, makes an assignment.

WE find the following significant paragraph in the Portage la Prairie Weekly Review of March 19th: "Arrangements have been completed between Mr. D. S. Macdonald and the F. A. Garland Company, whereby customers of the latter can be driven from their homes to the store and return. Telephone either Nos. 120, 108, or 6, and a hack will call round at the hour named." We have known of free hacks to be sent round at election times, but these people are holding elections, it seems, all the while.

THE name Isaac Coyne, dry goods dealer, Ingersoll, has been connected with several failures, as our files will show. In 1887 he assigned with liabilities of \$30,000. At that time his brother bought the stock and transferred it to Mary Coyne, the wife of Isaac. Not prospering, she arranged a settlement with creditors at 30 per cent. discount in February, 1893. In December of the same year, she was obliged to assign with liabilities of \$25,000. At this time they raised some cash, and stock was bought by Christina Coyne, who has had no better success than the other members of the family, and an assignment is made.— - About the middle of the year 1892, A. G. Elliott, of Richmond Hill, bought the general business of R. W. Neville. Being a comparative stranger in the place, and not having sufficient capital, he has been unsuccessful, and puts his affairs into an assignee's hands.

LAST week a sale of timber lands was held in the Crown Lands Office, Hull, Quebec, and two parcels were disposed of. The limits sold were old ones, which had been abandoned for one reason or another by their former owners, and therefore reverted to the Gvernment. In the meantime, owing to the young pines having grown up, the land has become quite valuable. The first limit is situated near Quyon, and in extent is some eleven square miles. It was bought by Messrs. Gillies Bros., of Braeside, Ont., for \$225 a square mile, or a total of \$2,475. Mr Thackray, Ottawa, was the purchaser of

River. It is six miles square in extent. The property realized \$95 a square mile. Tne third limit is near Lake Temiscamingue and is thirteen miles square. As there were no bids for this, it was withdrawn.

W. H. DUBRULE, engaged in the tailoring trade at Richmond, Que., has been asked to assign by a Hamilton clothing house.— —J. E Mercil, of Actonvale, noted insolvent last week, is making an offer of 35 cents; he shows debts of \$10,299 and nominal assets of \$6,310 ---L. E. Caron, of Louiseville, Que., was formerly county registrar, but being displaced on the fall of the Mercier Government, he started business in the boot and shoe line. His insolvency is now reported.-L. A. Charron, general store, Windsor Mills, Que., is reported embarrassed, and makes an offer of 35 cents. He owes \$3,000 direct and \$1,000 indirect. - J. R. Hebert, of the same town, was a working tailor for a dozen years, making up for the merchants. He started a regular tailoring business for himself two years ago, but has not made a success, and is now reported asking a compromise at 33 cents on the dollar.----Barnalie & Lalonde, doing a small store business at Vaudreuil, are insolvent, owing about \$2,000.

THE suit of Alex. Chisholm & Co. against the Citizens' Insurance Company in order to recover the value of a large quantity of butter said to have been stored in their warehouse in Montreal, and destroyed by fire in February, 1892, will be remembered. The case came up for trial in the Superior Court in February last, and was concluded on March 4, the jury returning a verdict that it was impossible for that amount of butter to have been destroyed in the place referred to without leaving any trace, and also that the plaintiff was guilty of a misstatement of the amount of the loss upon the goods insured in the building, and guilty of fraudulent over-charges. Out of this suit arose a charge of conspiracy against Thomas J. Chisholm, wholesale provision dealer, R. N. Kyle and Dennis Curtin, two employees, for the purpose of defrauding the Citizens' Insurance Company; all have been arrested and pleaded not guilty and are now admitted to bail, the former on personal security of \$4,000 and two bondsmen for \$2,000 each. The warrant for their arrest was sworn out by Ald. A. W. Atwater, acting under instructions from the Attorney-General, and given to the officers of the Canadian Secret Service to execute. After their arrest the prisoners were retained in the cells over Saturday night, but on Sunday morning their friends obtained bail for them and they were released as above stated.

OUR CHEESE EXPORTERS.

At a meeting of the Frontenac Cheese Board, held in Kingston on the 17th inst., a very interesting discussion resulted from a proposal to do away with the middlemen and encourage direct shipment by the factories to English markets. The advocates of the idea held that the middleman was a useless factor in the trade, absorbing a great deal of profit for very little work; suggested that the makers in the counties of Leeds, Addington, Frontenac and Lennox combine and ship their cheese direct to England. This idea was vigorously opposed by a number of prominent dairymen, who were wise enough to admit that ability to make good cheese does not imply possession of all the qualities that constitute the successful merchant. English buyers are conservative, and it is not to be expected that they would greet the new venture with approval. Canadian export houses have the second limit, situated near the Coulonge not made exorbitant profits out of cheese, and