

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **MONTREAL**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - TORONTO

AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE
Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3.66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, TORONTO.

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-
tries, warehouses and contents.** The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is **UN-
PRECEDENTED** in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves
of the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893) Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON,** Agent.
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

Made Your Fortune?

Tired of Business Life?

You may be able to sell your busi-
ness if you advertise in these col-
umns. That is it your stock be a
good one.

JAMES C. MACKINTOSH,

BANKER AND BROKER

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting Investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, Nov. 7	Cash val per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	4 1/2	125	130
British North America.....	243	4,866,666	4,866,666	1,338,333	2 1/2	110	115
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/2	141 1/2	142
Commercial Bank, Windsor, N.S.	40	500,000	288,420	95,000	3	105	110
Dominion.....	50	1,500,000	1,500,000	1,500,000	3 1/2	249	263
Eastern Townships.....	50	1,500,000	1,500,000	720,000	3 1/2	111 1/2	145
Halifax Banking Co.	20	500,000	500,000	275,000	3 1/2	157 1/2	159
Hamilton.....	100	1,250,000	1,250,000	675,000	4	188	188 1/2
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	188 1/2	188.00
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	170	175
La Banque du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	160	163
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	175	180
La Banque Nationale.....	20	1,900,000	1,200,000	700,000	3 1/2	223 1/2	227
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	190	194
Merchants Bank of Halifax.....	100	1,435,100	1,175,775	680,000	3 1/2	83 1/2	86
Molson.....	50	3,000,000	2,000,000	1,375,000	4	169	170
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	121	124
New Brunswick.....	100	500,000	500,000	525,000	6	253	253.00
Nova Scotia.....	100	1,500,000	1,500,000	1,300,000	4	190	194
Ontario.....	100	1,500,000	1,500,000	40,000	3	83 1/2	86
Ottawa.....	100	1,500,000	1,500,000	925,000	4	169	170
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	121	124
People's Bank of N.B.....	150	180,000	180,000	115,000	4	169	170
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	169	170
St. Stephen's.....	100	200,000	200,000	45,000	3	169	170
Standard.....	50	1,000,000	1,000,000	600,000	4	169	170
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	243 1/2	251.00
Traders.....	50	500,000	500,000	160,000	3	181	184
Union Bank, Halifax.....	100	1,200,000	1,200,000	280,000	3	125	125.00
Union Bank of Canada.....	100	500,000	479,620	10,000	3	125	125.00
Ville Marie.....	100	500,000	375,351	100,000	3 1/2	125	125.00
Western.....	100	500,000	300,000	60,000	3	190	193
Yarmouth.....	75	300,000	300,000	60,000	3	190	193
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	110	112
Building & Loan Association.....	25	750,000	750,000	124,075	3	85	85
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	145	150
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/2	110	116
Dominion Sav. & Inv. Society.....	50	1,000,000	932,472	10,000	3	83	83
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	107	110.00
Farmers Loan & Savings Company.....	50	1,067,250	611,430	162,475	3 1/2	166	166
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	125	125
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	386,027	3 1/2	114	114.00
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	103	103
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	128 1/2	128 1/2
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	450,000	3 1/2	124 1/2	124 1/2
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	116	116
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	3	116	116
Union Bank & Savings Co.....	50	1,000,000	697,770	280,000	3	116	116
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	5	152	152
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,620,000	398,493	120,000	3 1/2	109	110
Central Can. Loan and Savings Co.....	100	2,500,000	1,200,000	315,000	1 1/2	121	124
London & Ont. Inv. Co., Ltd., do.....	100	2,750,000	550,000	160,000	3 1/2	105	105
London & Can. L. & Agcy. Co. Ltd. do.....	50	5,000,000	700,000	405,000	4	108	108 1/2
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	100	100
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	100
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.....	100	840,000	712,000	164,054	3 1/2	109	112
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3 1/2	110	112 1/2
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	72
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,441	80,000	3 1/2	117	120
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	117	120
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	117	120

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale.
					Oct. 26
250,000	8 ps	Alliance	20	21-5	10 1/2
50,000	25	C. Union F. L. & M.	50	5	37 3/8
200,000	7 1/2	Guardian F. & L.	10	5	10 1/2
60,000	20 ps	Imperial Lim.	20	5	29 30
136,493	5	Lancashire F. & L.	20	2	5 1/2
35,862	20	London Ass. Corp.	25	12 1/2	57 1/2
10,000	10	London & Lan. L.	10	2	4 1/2
85,100	20	London & Lan. F.	25	24	17 1/2
391,752 1/2	75	Liv. Lon. & G. F. & L. Stk.	100	9	51 51 1/2
30,000	22 1/2	Northern F. & L.	100	10	72 74
110,000	20 ps	North British & Mer	25	6 1/2	39 40
6,722	13 1/2 ps	Phoenix	50	50	278 282
125,334	5 1/2	Royal Insurance	20	3	52 53
50,000	10	Scottish Imp. F. & L.	10	1	1
10,000	10	Standard Life	50	12	1
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	119 1/2
2,500	15	Canada Life	400	50	610
5,000	15	Confederation Life	100	10	276 280
5,000	12	Sun Life Ass. Co.	100	12 1/2	368
5,000	5	Quebec Fire	100	65	1
2,000	10	Queen City Fire	50	25	200
10,000	10	Western Assurance	40	20	164 1/2

DISCOUNT RATES.

London, Oct. 26

Bank Bills, 3 months.....	1 1/2
do. 6 do.....	1 1/2
Trade Bills, 3 do.....	1 1/2
do. 6 do.....	1 1/2

RAILWAYS.

	Par value £ Sh.	London. Oct. 26
Canada Central 5% 1st Mortgage.....	100	105 107
Canada Pacific Shares, 3%.....	100	60 1/2
C. P. R. 1st Mortgage Bonds, 5%.....	100	117 119
do. 50 year L. G. Bonds, 3 1/2%.....	100	107 109
Grand Trunk Con. stock.....	100	5 1/2
do. 5% perpetual debenture stock.....	100	123 125
do. Eq. bonds, 2nd charge.....	100	123 126
do. First preference.....	100	384 394
do. Second preference stock.....	100	244 254
do. Third preference stock.....	100	134 144
Great Western per 5% debenture stock.....	100	115 117
Midland Stg. 1st mtg. bonds, 5%.....	100	99 101
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	103 105
Wellington, Grey & Bruce 7% 1st mtg.	100	95 97

SECURITIES.

	London. Oct. 26
Dominion 5% stock, 1903, of Ry. loan.....	112 114
do. 4% do. 1904, 5, 6, 8.....	108 112
do. 4% do. 1910, Ins. stock.....	111 112
do. 3 1/2% do. Ins. stock.....	109 111
Montreal Sterling 5% 1908.....	107 109
do. 5% 1874.....	107 109
do. 1879, 5%.....	107 109
Toronto Corporation, 6%, 1897 Ster.....	100 106
do. do. 6%, 1906, Water Works Deb.....	101 113
do. do. con. deb. 1898, 6%.....	101 106
do. do. gen. con. deb. 1919, 5%.....	113 115
do. do. stg. bonds 1928, 4%.....	104 106
do. do. Local Imp. Bonds 1913.....	103 107
do. do. Bonds.....	101 102
City of Ottawa, Stg.	1895, 6%.....
do. do.	1904, 6%.....
City of Quebec, con.,	1905.....
do. do.	1908.....
do. do. sterling deb.,	1905.....
do. do. Vancouver,	1931.....
do. do.	1932.....
City of Winnipeg, deb.	1907, 6%.....
do. do. deb.	1914, 6%.....