

We learn from the *Oil, Paint and Drug Reporter* that a sale of 10,000 ounces of quinine has been made at the abnormally low figure of 16 cents an ounce.

The first consignment of the new crop of tea arrived from China and Japan in New York on the 5th inst. on board the British steamship "Hankou." The vessel brought 2,885 tons of various brands.

The Guelph clothing firm of Shaw & Grundy has dissolved partnership. Mr. Grundy retires and Mr. Archd. Turner, for some twelve years with the house, succeeds him. The style of the new firm will be Shaw & Turner.

That Excellent and by all Physicians approved *China Drink* called by the *Chineans Teha*, by other nations *Tay*, alias *Tee*, is sold at the *Sultanness Head Cophee-House*, in *Sweetings Rents*, by the Royal Exchange, London.—*Mercurius Politicus*, Sept. 30, 1658.

According to the United States Government return the condition of the corn crop of that country in first week of August ranged from 73 and 74 in Illinois and Indiana, to 79 in Iowa, 80 in Nebraska, 81 in Kansas and Ohio, 86 in Pennsylvania, and ninety odd in five other States.

The average condition of the American cotton has not improved according to the last bulletin. The State averages were as under: August 5th, Virginia, South Carolina, Alabama, Louisiana, 83 each; Georgia, 84; Tennessee, 79; Arkansas, 75; Texas, 86; North Carolina, 82; Florida, 81; Mississippi, 80.

The weather in Manitoba continues very hot and the crops are ripening with great rapidity, frost being thus far escaped. Harvesting had begun at several points in the province on Tuesday of this week, and was expected to be general by Saturday or next Monday. According to samples gathered last week the wheat is plump, heavy and with short straw.

Among the few business changes to note this week, we observe that Peter Blair, of Beachburg, has sold his general stock to Beach Bros.—Crompton, Applebee & Co. have bought the dry goods stock of Brown & Co., at Brantford.—T. W. Jeffs, of Queensboro has sold his grocery stock to Alex. Howe.—The grocery stock of the Rev. S. A. Dyke, in Toronto, has also been sold, M. Smith being the purchaser.—B. Doran & Co., dry goods dealers, Kingston, are reported as selling their stock to O. Gravell.

An extension is asked from the creditors of T. J. Lawlor, Killarney, Man. His statement shows assets, if we are correctly informed, of \$73,000 and liabilities of \$30,000. Inasmuch as the surplus—an unusually large one—is composed of book debts, an examination will be made, and if the result is satisfactory his request will be granted.

The manager of the Lake Erie and Detroit River Railway, Mr. E. Chandler Walker, tells the *MONETARY TIMES* that "We shall undoubtedly have trains running through the township of Romney, on the Lake Erie shore of Kent county, before the end of the year. The work of extending the road to Ridgetown is also going on, and will be completed as early as possible."

A DISSOLUTION of the firm of Bickle, Diebel & Co., slipper manufacturers, at Hanover, took place in 1891, H. Bickle continuing the business. Although careful and a practical workman, he has found that he cannot compete successfully, and an assignment becomes necessary.—The sheriff is in possession of the milling property of James Mahaffy, Port Albert. Something over a year ago he reported a surplus of \$18,000, and now his assignment is a surprise to those who were not conversant with his affairs.

ABOUT two years ago, W. J. Hunniford, with the assistance of an indulgent father, began keeping a men's furnishing store at St. Catharines, but his expectations were not realized; he did not reach success, for an assignment is now made.—The assets of Henry A. Smith, cabinet-maker at Thorold, are advertised for sale. Henry has been there for many years, but with his easy, slow-going disposition it seems he never made much money.—An offer of 45 per cent. is made to the creditors of Wm. McFadden, shoe dealer at Walkerton.

A MEETING of the creditors of Mrs. N. Reid, dealer in dry goods at Belleville, has been called. It appears that her husband, A. E. Reid, failed in February, 1891, with liabilities and assets about \$23,000 each. A compromise was then effected at the rate of 60 per cent. Since that event his wife has continued the business.—A loan company offers the hotel property of W. Pastorias, at Kingsville, for sale. He is evidently heavily involved, and this course has been found necessary in order to realize.—It is reported that W. T. Pickering, grocer in this city, has taken his departure, leaving a number of small creditors in the lurch.

The export trade in Canadian sheep is not in good shape just now. It appears that Canadian sheep can not compete against the large quantities of Australian mutton being sent to England. Export of sheep from Montreal this year were, up to date, 14,763 sheep, against 25,739 sheep for the same period last year. This is a decrease of 10,976 animals. Cattle have also been doing badly lately.

There is some talk in Hamilton of organizing a sewing machine factory. Fourteen old employes of the Wanzer company are willing to put in \$500 each. At a meeting in the Board of Trade rooms it was stated that Hamilton imported some 2,500 sewing machines every year. A committee consisting of Messrs. Lottridge, Bristol and Ballentine, was appointed to make an effort to get citizens to subscribe for stock.

There is money in sarsaparilla, says an exchange. The Dana Sarsaparilla Co., at Belfast, Maine, was sold recently to a new Boston corporation for \$350,000 cash. The new company is capitalized with \$200,000 preferred stock, on which 10 per cent. dividend is guaranteed, and \$300,000 common stock. The old stockholders had good dividends, amounting to 1,320 per cent. in three years, besides a bonus.

A DECIDED increase is shown in the quantity of timber exported from Quebec this season as compared with last year. The following shows in cubic feet the quantity of timber measured and culled at the port of Quebec to the 2nd August of 1891 and 1892:—

	1891.	1892.
Waney White Pines	832,229	1,336,603
White Pine	622,213	859,743
Red Pine	28,567	38,099
Oak	511,598	612,806
Elm	419,741	625,001
Birch and Maple	118,747	404,093

As compared with England, Australia and Russia, we are not a tea-drinking people. Says the *New York Shipping List*: Recent statistics show that the consumption of tea per capita by Americans is about half a pound, by Englishmen at home seven pounds for each inhabitant, by Australasians thirteen pounds. The decrease in the export of China teas to Great Britain is due to the fact that India and Ceylons, raised under British protection by English growers, have been put upon the home markets at much lower rates than China could furnish them, and every encouragement has been given to the production and sale of the tea raised in those countries.

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