

in the English market have advanced fully 1d. to 1½d. per pound: all kinds of teas are considered at present good values, and the movement in them is becoming more active. Canned goods are experiencing a slighter active enquiry, but stocks may yet be said to be complete; retail stocks must be a good deal depleted, and an immediate demand is almost certain. Sugars are just about the same; although they are claimed to be 1-16c. higher in Montreal, buyers here have no difficulty in buying at our prices as quoted—see prices current. Coffees are without change; the old complaint of high grade Mochas and Rios being impossible to obtain, still holding good.

HAY AND STRAW.—There was only a fair supply on the market to-day, best timothy hay selling at \$14 to \$15 per ton, clover hay realizing \$11 to 12.50 per ton, and sheaf straw \$9.50 to 10.50 per ton and rather scarce.

HIDES AND SKINS.—There is no change in prices of hides, and the situation is much about the same as last report. The supply is not large, neither is the demand. Carload lots of cured hides are reported sold at 5 to 5½c. per lb. In calfskins there is nothing doing, the present being between seasons. Sheepskins are in fair supply, best skins realizing \$1.05; tallow quiet and unchanged in quotations.

LEATHER.—Trade in local circles, and with Ontario buyers, seems moderately good, purchases being frequent if sometimes small. Regarding the eastern trade, the failures during the past week, averaging one or two per day,

are causing uneasiness here, and the feeling is that there are more to come.

METALS AND HARDWARE.—In general hardware travellers report a better feeling in country districts, and freer orders. This is accounted for by the cold weather hardening the roads and giving sleighing in many parts. Some country merchants complain that farmers will not pay their past due store bills, preferring to pay for implements bought on time and to reduce their mortgages. There is no great change in imported goods, but Canada manufacturers have put up prices on some of their goods. For example, horse-shoes are now quoted \$3.60; horse-nails, the discount is altered to 50 and 10 per cent.; they have also increased list of cut tacks without any corresponding discounts, therefore prices have advanced from 10 to 35 per cent. Ordinary bar iron is advanced to \$2.15.

PROVISIONS.—In the dairy market there is an average volume of business passing through hands. The receipts of butter have not been so large, hence consignments are being well cleared out, and some houses report scarcity. Choice dairy in tubs brings 18c. per lb., large rolls selling from 14 to 16c.; in medium butter the market is almost bare; there is some, however, for sale at 13c. Cheese is in limited supply, and prices are firmer at 10½ to 11½c. per lb. Hops are very dull, and Canadians are unchanged in price; some very low grade German have been offering in the market, but we hear of no sales. Dried apples are still quoted at 4½c. per pound, and the trade doing is of a very limited nature. Evaporated apples are, if anything, firmer, now quoted at 8c. per lb. for best pack, but the large green crop is still retarding sales. In hog products quotations are very firm and steady, chiefly caused by the stronger tone of the dressed hog market. Lard in good supply, with fair demand, selling at 9½ to 10c. for pure, and 8½ to 9c. per lb. for compound.

Packers' choice weights in dressed hogs are quoted at \$5 65 to \$6, an advance during the week of fully 40c. per 100 lbs.; in Western Ontario advices claim that the stock of them is almost marketed. In Chatham, yesterday, street prices were \$6 to 6.17. Eggs, new laid stock, is in demand at 19c. per dozen; held stock, dull at 16c.; pickled eggs, weak at 14c.

WOOL.—The market is without change, very dull and quiet. In fleece wools there is nothing doing, and pulled wools are only selling in small lots to the mills. Prices are just about nominal.

BRITISH MARKETS.

Gillespie & Co.'s Prices Current, dated Liverpool, January 8th, 1892, says: Sugar—Raw quiet at steady prices. Refined is lower at 14s. to 15s. 6d. per cwt. for fair to good yellow. Rice firmer at 9s. 6d. to 9s. 9d. per cwt. for usual good quality. Chemicals—There is little if any change to note in prices, the market being quiet as usual at this season of the year. Cream tartar is lower at 91s. 6d. to 92s. per cwt. for first white. Oils—Castor oil sells at 2½ to 2½d. per lb., both for East Indian and French descriptions. Olive oil £37 to £38 per tun. Palm oil £21 10s. to £22 5s. per ton, according to quality. Freight are unaltered.

LIVERPOOL PRICES.

	Jan. 21, 1892.
Wheat, Spring	8. d.
No. 1 Cal.	8 4
Oorn	4 9
Peas	6 1
Lard	38 9
Pork	51 0
Bacon, heavy	32 0
Tallow	26 0
Cheese	56 6

Canadian Pacific Railway Co.

DIVIDEND NOTICE

A half yearly Dividend upon the capital stock of this Company, at the rate of five per cent per annum, will be paid on February 17th next, to share holders of record on that date. Of this dividend one and a half per cent. is from the annuity provided for until August, 1893, by a deposit with the Canadian Government, and one per cent. is from the surplus earnings of the Company.

Warrants for this dividend payable at the agency of the Bank of Montreal, 59 Wall St., New York, will be delivered on and after February 17th at that agency to shareholders on the New York register.

Warrants of European shareholders on the London register will be payable in sterling at the rate of four shillings and one penny half-penny (4s 1½d) per dollar, less income tax, at the Bank of Montreal, 22 Abchurch Lane, London, and will be delivered on or about the same date at the office of the Company, 1 Queen Victoria St., London, England.

The transfer books of the Company will be closed in London at 3 o'clock p.m. Friday, January 8th, and in Montreal and New York at the same hour on Saturday, January 8th, and will be re-opened at ten o'clock a.m. on Thursday, the 18th February next.

By order of the board.

CHARLES DRINKWATER,
Secretary.

Office of the Secretary,
Montreal, Dec. 22nd, 1891.

FIVE PER CENT.

GOLD INVESTMENT BONDS

OF THE

EQUITABLE MORTGAGE COMPY

MATURING OCT. 1st, 1901.

Assets June 30, 1891, per statement..... \$14,074,813
Capital paid in 2,049,550
Surplus..... 800,000

THE IMPERIAL TRUSTS CO. OF CANADA

Offers for sale, in sums to suit investors, a special issue of \$100,000 of the bonds of the above company. Principal and interest payable in Toronto, and will be paid elsewhere by arrangement.

In addition to the security of the capital and assets of the Equitable Mortgage Company, this issue is protected by a collateral deposit of mortgages and deeds of trust, being first liens on real estate, which are held in trust by the Imperial Trusts Company for the sole benefit of the holders of the bonds.

The bonds are in denominations of \$20, \$300, \$500 and \$1,000.

Full information regarding these securities will be given on application to the

IMPERIAL TRUSTS COMPANY,
32 Church Street, Toronto.

F. S. SHARPE,
Secretary.

Confederation Life

HEAD OFFICE, - TORONTO.

BUSINESS IN FORCE, - - \$20,000,000.

ASSETS AND CAPITAL

FOUR AND A QUARTER MILLION DOLLARS.

INCREASES MADE LAST YEAR

In Income,	-	-	\$55,168 00
In Assets,	-	-	\$417,141 00
In Cash Surplus,	-	-	\$68,648 00
In New Business,	-	-	\$706,967 00
In Business in Force,	-	-	\$1,600,376 00

W. C. MACDONALD

Actuary.

J. K. MACDONALD,

Managing Director

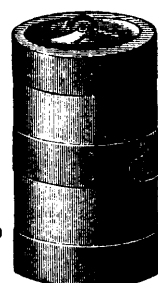
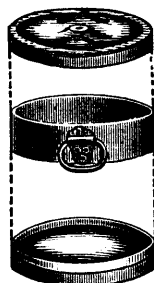
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THE McCLARY MANUFACTURING CO.,
LONDON, TORONTO, MONTREAL AND WINNIPEG.