

# The Monetary Times

Trade Review and Insurance Chronicle  
OF CANADA

ESTABLISHED  
1867

TORONTO, JUNE 14, 1918

TEN CENTS  
\$3 PER ANNUM

## THE Royal Bank of Canada

INCORPORATED 1869

Capital Authorized	- - -	\$ 25,000,000
Capital Paid-up	- - -	12,911,700
Reserve and Undivided Profits	- - -	14,564,000
Total Assets	- - -	339,000,000

HEAD OFFICE, MONTREAL

Sir H. S. HOLT, Pres. E. L. PEASE, V. Pres. and Man. Dir.  
C. E. NEILL, General Manager.

423 Branches in Canada, Newfoundland, British West Indies,  
Cuba, Porto Rico, Dominican Republic,  
Costa Rica and Venezuela.

BARCELONA, SPAIN—Plaza de Cataluna 6.

LONDON ENGLAND  
Bank Bldgs.,  
Princes Street, E.C.

NEW YORK CITY  
Cor. William and  
Cedar Streets

Business Accounts carried upon favorable terms.  
Savings Department at all Branches.

G. MONTEGU BLACK BART M. ARMSTRONG

## Black & Armstrong

SUCCESSORS TO

ROBINSON & BLACK

### WINNIPEG

REAL ESTATE AND  
INSURANCE

VALUATORS OF FARM LAND AND  
CITY PROPERTY

Established 1890

## The Pacific Coast Fire Insurance Co.

VANCOUVER, B.C.

ASSETS. DECEMBER 31st, 1917 . \$1,018,986.40

General Agents for Ontario:

Messrs. REED, SHAW & McNAUGHT  
85 Bay St., Toronto

For Agencies in Western Provinces, apply  
HOME OFFICE, VANCOUVER, B.C.

Fidelity and Surety Bonds

Exclusively

## THE GUARANTEE COMPANY OF NORTH AMERICA

(Founded by Edward Rawlings in 1872)

MONTREAL

Experience shows that

### A WORD OF WARNING

to an "erring" employee's employer or surety would have, in many cases, prevented

### A LARGE DEFALCATION

Such communications will be gratefully and confidentially received by this Company.

They will not necessarily cost the employee his position and may be his salvation.

H. E. RAWLINGS - President

Toronto Agency: MEDLAND & SON, Mail Building  
Winnipeg Agency: OSLER, HAMMOND & NANTON  
Other Agencies throughout The U. S. of A. and Canada

