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WEEKLY EDITION

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Weekly Lumberman, published every Wednesday. Contains reliable and up-to-date market conditions and tendencies in the principal manufacturing districts and leading domestic and foreign wholesale markets. A weekly medium of information and communication between Canadian timber and lumber manufacturers and exporters and the purchasers of timber products at home and abroad.

Lumberman, Monthly. A 20-page journal, discussing fully and impartially subjects pertinent to the lumber and wood-working industries. Contains interviews with prominent members of the trade, and character sketches and portraits of leading lumbermen. Its special articles on technical and mechanical subjects are especially valuable to saw mill and planing mill men and manufacturers of lumber products.

Subscription price for the two editions for one year, \$1.00.

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Advertisements will be inserted in this department at the rate of 15 cents per line each insertion. When four or more consecutive insertions are ordered a discount of 25 per cent. will be allowed. This notice shows the width of the line and is set in Nonpareil type, and no display is allowed beyond the head line. Advertisements must be received not later than 4 o'clock p.m. on Tuesday to insure insertion in the current week's issue.

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CURRENT TRADE CONDITIONS.

ONTARIO.

ATTENTION during the past week in business circles has been directed to the annual bank reports, and the addresses of the leading bank managers that accompanied these, and are looked upon as reflecting the trade situation. Generally, so far as reference to the past year is concerned, the reports have been of a depressing character. Bank earnings have suffered with the curtailment of profits in every branch of commerce. Specific reference, as has been their usual custom, was made to the lumber trade by Mr. B. E. Walker, general manager of the Bank of Commerce, and Mr. Geo. Hague, general manager of the Merchants' Bank. Their views we have printed in another column. Business of the week has not shown any special development. "Some trade is doing," is the usual response in conversation with lumbermen, but it is not of large size. Enquiries from the States are rather better than earlier in the season, but these continue comparatively light. Local trade in Ontario is not of a particularly lively character, orders being small. Prices for better stocks keep firm, as there is no heavy stocks on hand at any point, but common grades are suffering a little. Mill men, as is the case with several who might be named, who have carried over large stocks from last season, would like to see things moving better, and feel tempted at times to shade prices to secure sales. The continued and unusual length of the dry season so early in the year, will have a hurtful effect on the log output. The general manager of the Bank of Commerce estimates that probably 15 per cent. of the logs will be hung up, whilst there are others who place the figure as high as 25 per cent. This drought is general the Dominion over, correspondence from the Maritime Provinces telling the same story as lumbermen of Ontario and Quebec.

QUEBEC AND NEW BRUNSWICK.

Despite the reported dullness in the British market, shippers this side of the Atlantic are sending forward large cargoes to the United Kingdom. The conundrum that faces Quebec and New Brunswick shippers is how far will there be a margin left for them when stocks have been paid for. It is believed, however, that some little improvement, at least, is manifesting itself in the lumber trade of the United Kingdom. And yet how deal importers feel, is indicated by a remark of an Ontario mill man the other day, who is cutting deals for several shippers, that he had been cautioned more than once to go as gently as possible with the

output, as it was one thing to cut deals and ship them to Great Britain and another thing to sell them, and when sold to secure a price that would be paying. The past week in New Brunswick has shown the largest export of lumber, both to the British and United States ports, of the season.

BRITISH COLUMBIA.

Car shipments of lumber and shingles from Westminster and Vancouver to eastern points continue fair, but the competition at home, as also from Puget Sound mills, is having a baneful effect on profits. Orders in hand are numerous and manufacturers say that the demand warrants an increase in prices. Shipments to foreign ports by vessel are large. In fact the season is proving quite a successful one for vessel owners. R. P. Rithet & Co., Ltd., of Victoria, B. C., in their current monthly shipping report, say that the most encouraging list of lumber charters is presented this month, the business being fairly well distributed over the various consuming markets. The improvement in demand is now not confined to one quarter only, and it is permissible to hope that the advantage will be held.

UNITED STATES.

The lumber trade in the United States is being effected to no small degree by the crop prospects. With continued drought, jeopardizing the crop outlook in many leading states, current lumber trade is being restricted. Where in Illinois, Indiana and Ohio, it is expected that a fair trade would be done, with the crops looking poorly, orders are falling off. There is no doubt that present trade, and the situation in the fall, which lumbermen have been looking forward to with strong hope, will be effected favorably or adversely by the harvest. At Albany trade of the week has been slow, and whilst in Buffalo and Tonawanda there has been a little more activity, yet it has been of a limited character. Building operations in New York are not assuming the size that had been hoped for, and the lumber trade is effected accordingly, there being no steady business. Philadelphia is enjoying, apparently, a rational building boom and good quantities of lumber are going into consumption. The large demand for bill stuff is one of the encouraging features of trade, the railroads proving good customers this season. Yellow pine men in Arkansas are reported to be well filled up with orders, sufficient to keep them going for some months.

FOREIGN.

A rather cheerful view of the lumber situation in the United Kingdom is taken by Denny, Mott & Dickson in their cur-

rent wood circular. They say: "The signs of improvement in general trade, noticeable in April, were accentuated in May, and although profits are still difficult to realize, holders of stocks have been doing a sound steady business, which promises to increase in volume as growing confidence serves to stimulate the market." Of Canadian timber they say stocks in the north are light for first-class waney pine; enquiries, however, continue quiet for pine, oak and elm. Allison, Cousland & Co., in their monthly market report, say of Glasgow business, that the month opened well and the amount of business transacted is proving satisfactory, though it has not kept up as well as it started out. Household building is brisk, and a good season's trade is anticipated in Glasgow, both among builders and shipbuilders. Cabinet makers have a fair amount of work on hand and the outlook with them is healthier. Reports from the West Indies and South America are of a depressing character, with more hopeful news from Australia.

HARDWOODS.

Sales of hardwoods are perhaps showing a slight decline as the month advances. Furniture factories are disposed to curtail the output somewhat. Reports from New York City tell of a quiet trade there, with nothing special to boast of in Buffalo or Tonawanda. The best business in hardwoods, as in other woods, at the present time, is being done in Philadelphia, a market in which Canadian lumbermen have a good interest. Mills are into the sawing season, and in some cases the stock is needed as dry stock is pretty well exhausted in certain lines. Oak, above all other woods, keeps in strong demand.

BUSINESS DIFFICULTIES AND CHANGES.

A large saw mill is being erected at Pointe aux Trembles, Que., for Dr. LaRue, one of the proprietors of Beauport Asylum.

The planing mill of Mr. G. Scott, of Mount Forest, Ont., was destroyed by fire a week ago. Total loss \$3,000; partly insured.

The Cutler & Savidge Co. has shipped all its lumber from Leroy, and the iron is being taken up on its tram road. It is to be shipped by rail to Grand Haven and thence to the company's mill and lumbering operations in Georgian Bay. This removes the last vestige of one of Michigan's lumber concerns from the Wolverine state.

Hall & Murchie, it is said, will build a saw mill on the Tobique, six miles from Perth; and William Richard will build a mill on the Taxis, a short distance from Beckettown.

Robert Renwick, Dromore, Ont.: "I would not like to be without the CANADA LUMBERMAN, and I appreciate your efforts in its publication."