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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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MONTREAL, MONDAY, APRIL 23 1900.

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## Montreal Stock Market.

ACTIVITY TO-DAY, BUT WITH LITTLE STRENGTH — A GENERAL THOUGH SMALL TUMBLE DOWN IN PRICES— COMMODITY PRICES THOUGHT TO HAVE REACHED THEIR HIGHEST.

Montreal, April, 23.

Transactions were numerous this forenoon and tending as they all did towards lower values looked like liquidations. But yet except for weariedness from market monotony there was no sufficient reason for general unloading. Steel and Wire provided the occasion for the present declines and London has set the pace about American stocks. Wall Street followed suit, but curiously its declines were not in Steel stocks, but in Railways. Little as the local market in its list of stocks at least is connected with these markets, it declined too.

Canadian Pacific was 1/4 lower in London and fell away locally 1/4. A report in Wall Street Journal of the road gives its mileage as 11,000 miles, its unsold lands as 20,108,049 acres, which if sold at \$3.50 per acre would pay, it is said, the road's entire bonded indebtedness.

Street closing at 255 3/4 was 6 3/4 lower than previous close. The stock tumbled down by whole, half and quarter points and closed weaker and at the session's lowest.

A loss of 2 1/2 was suffered by Electric on no very extensive trading. The course of the stock was a gradual sinking down, though bid and asked prices at the close might indicate that there was support appearing below 200.

Very little descent was registered in Toronto Rails. The close was 3/4 lower than that of Friday it is true, but on the transfer of over 500 shares the break, if there was a break, was very inconsiderable.

In Virtue there was a rush down from 108 which was about the closing of Saturdays, to 104 at which a small parcel sold, then there was a rally to 105 and

105 1/2, offer and demand showed firmness at least.

Street Railway Rights lost 4 points, selling at 70 this session.

Gas was 1/2 lower at 183 1/2.

Republic at 103 was 1 lower.

At 140 War Eagle was unchanged.

At 30 Montreal-London kept to its former level.

Dominion Cotton at 100 was the same as before.

There was activity the forenoon session, but there was little strength in it. If as is thought by some Mr. Gates is not much to blame, he having stated the truth about the iron trade, that there is over-production and that prices must now work lower, a slight depression in all markets and in all stocks will probably take place. Abundance of orders will be still coming in to manufacturers. This, however, it is thought, may go along with lower prices. Iron prices have been very high and can well bear a good deal of depression without impairing the prosperity of the iron industry.

### MORNING SALES.

Can. Pac.—50, 9 10, 90 1/2, 75, 95 1/2, 175, 95 1/2.

Mont. St. Ry.—25, 260, 25, 259, 50, 258, 50, 257, 25, 256 1/2, 125, 255 1/2, 25, 255 1/2, 100, 256, 25, 255 1/2.

Roy. Elec.—50, 201, 30, 200, 25, 199 1/2.

Ter. Ry.—200, 98, 50, 97 1/2, 50, 97 1/2, 250, 97.

Payne—2750, 118.

War Eagle—500, 140.

Republic—500, 103.

Mont. St. Rts—10, 70 1/2, 55, 70.

Dom. Cotton—25, 94 1/2, 215, 100.

Mont. Gas—150, 183 1/2.

Virtue—5000, 108, 100, 107, 2500, 106.

100, 104, 1500, 105, 500, 105 1/2.

Montreal-London—650, 30.

### AFTERNOON SALES.

Can. Pac.—100, 95 1/2, 100, 95 1/2.

Mont. St.—200, 256, 75, 255, 25, 257.

Roy. Elec.—50, 199 1/2, 25, 199 1/2, 25, 200 1/2, 150, 201.

Ter. Ry.—75, 97 1/2, 25, 98 1/2.

Republic—2000, 100, 1000, 101, 5300.

102.

Virtue—4000, 165, 500, 107 1/2, 1000,

108, 1500, 109, 500, 110.

Payne—500, 117 1/2.  
R. & O.—25, 108.  
Mont. Gas—25, 184.  
B. of Com.—5, 148.  
B. of Mont.—1, 262 1/2.  
Mont. Teleg.—50, 165.  
Dom. Cotton—25, 99 1/2.  
Quebec Bank—20, 127.  
Mont. St. Rts—90, 71.

### LONDON AND PARIS.

April 23, 1900.

Bank of England rate	4
Open discount rate	3 1/2
Paris Rentes	101-90
French Exchange	25f. 20 1/2
Consols, money	101 1/2
Canadian Pacific	93 1/2
New York Central	137 1/2
St. Paul	123
Union Pacific	67 1/2

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	.....
" 1st preference, xd.	.....
" 2nd "	.....
" 3rd "	.....

G. T. R. Com. .... 98 1/2  
C. P. R. xd. .... 98 1/2

### MONTREAL STREET EARNINGS.

Month of Mar.	\$127,212.18	Inc.	\$3,458.07
April 18,	\$ 4,412.18	Inc.	\$ 50.12
" 19,	4,495.68	"	53.38
" 20,	4,526.04	"	452.67
" 21,	5,053.43	"	359.42
" 22,	3,798.85	Dec.	316.58

### TORONTO STREET EARNINGS.

Month of Mar.	\$117,631.21	Inc.	\$14,398.23
April 8,	1,577.56	Inc.	262.09
" 10,	3,543.78	"	112.86
" 11,	3,506.31	"	178.38
" 12,	4,386.47	"	1024.67
" 13,	3,619.45	"	53.39
" 14,	4,814.64	"	740.25
" 15,	1,990.02	"	655.67
" 16,	4,447.42	"	1403.27
" 17,	4,366.45	"	1,280.60
" 18,	4,077.61	"	758.08