

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—February 24, 1899.

MARKET IRREGULAR — INDUSTRIALS STRONG, SUGAR RECOVERERS—GAS 221—GRANGERS QUIET

New York, Feb. 24.

The market for Americans in London is unconv. Louisville, Atch., and Canadian Pacific showing moderate gains, while other internationals are slightly below our parity. There is said to be buying for investment of St. Paul based on the earnings for the 3rd week in Feb., which show an increase of \$100,651 as compared with the same time a year ago and which establishes a new record.

The market showed less strength yesterday than at any time during the new year. Hitherto when the bears have attempted a raid on the market, it has quickly become evident that there were large buying orders slightly below current prices. Yesterday, however, those buying orders seemed to be conspicuous by their absence.

This was especially true of the Grangers which yielded easily and which on the decline disclosed the fact that there were plenty of stop orders. Probably stop orders aggregating from 2000 to 3000 shares were uncovered in B.Q. between 145½ and 143½, a decline of 2 p.c. taking place inside of 3 or 4 minutes. Liquidation in B.Q. was undoubtedly due to the publication of the intentions of the directors in the matter of refunding.

Instead of refunding a majority of the outstanding high interest bearing bonds, it is only proposed to issue for the present \$16,000,000 of 3½ p.c. bonds, the proceeds of which are to be used to refund this year the debt of the C. B. & N., and to take up the 8 p.c. bonds of the C. O. and F. V.

The bond issue will also provide the Co. with \$5,000,000 in cash for improvements. The temper of the Street is rather bearish.

The strength of the Federal Steel shares seems to be chiefly in sympathy with A. S. W., but it is also based on the tremendous activity in the iron trade. The sugar dividend will be declared now in less than two weeks and Mr. Havemeyer is on record as saying that no part of the surplus will be used for payment of dividends and it is a well-known fact that in sugar trade, the Company is earning no money.

This general proposition would certainly lead to involve a reduction or the passage of the dividend on common stock, but as always it is very dangerous to play sugar even on such apparently straight cases as at the present.

The Grangers have been the most active of the Railway list, B. Q. showing wide fluctuations. There was still some disappointment in the meagre refunding plan but at the worst it seems to involve nothing more than a bonus of about 6 p.c. on the stock. St. Paul's fine statement for third week in February produced a good effect on the London market which came higher, in addition to which there was some buying for foreign account here.

There has been little discussion of the Bank statement to-morrow, but we are rather disposed to expect a further reduction in surplus Reserve.

	CLOSING PRICES FROM FEB. 16 TO 23						TO-DAY'S PRICES			
	16	17	18	20	21	23	Open	High	Low	Close
Am. Cotton Oil Co.....	36½	37½	37½	36½	36½	36½	35½	36	35½	36
" " Pfd.....										
" Sugar.....	133½	133½	135½	138½	140½	135½	135½-6	136½	133½	134½
" Sugar pfd.....										
" Spirits Mfg. Co.....	13½	13½	13½	13½	13½	13		13½	13	13
" Spirits Mfg Co pfd.....										
" Tobacco.....	135	138½	159	171½	171	185½	188-90	191½	184½	187
" Tobacco pfd.....										
Atch T. & S. Fe.....	22½	22½	23½	23½	24½	24	24½	24½	23½	23½
Atch T. & S. Fe pfd.....	62½	63	63½	66½	65½	65½	65½	65½	64½	64½
Baltimore & Ohio.....		70½	70½	71	71½	73	73½	73½	73	73
Bay State Gas.....	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½
Brooklyn Rap. Tran.....	93½	94½	94	96½	90½	95½	98	98	94½	95
C.C.C. & St. L.....	61½	61		60½	61½	60				
Canadian Pacific.....	90½	90	90½	90½						90½
Canada Southern.....	60	60	60½	59½	59½	60	60½	60½	59	59
Chesapeake & Ohio.....	29	29	28½	29½	29½	29½	29	29½	28½	29
Chic. & Great Western.....	16½	16½	16½		16½	16½	16½	16½	16½	16½
Chicago B. & Q.....	144½	147½	147½	146½	147½	145½	146½	146½	142½	143½
Chicago Mil. & St. P.....	128	130	131½	132½	132½	131	131½	131½	130½	130½
Chi. Mil. & St. P. pfd.....										
Chicago R. I. & Pacific.....	118½	120½	120½	121½	121½	120	120½	120½	118½	119
Chicago & Northwest.....	150½	151½	151	150½	150½	149½	149½	149½	149½	149½
Chic. & Northwest pfd.....										
Cleveland, Lor. & Wheel'g.....										
" " Pfd.....										
Consolidated Gas.....	206	205½	206½	205½	208½	209½	210½	220½	210½	220½
Delaware & Hudson.....	114	113½	113½	113½	114½	113½	114	114	113	113
Del. Lack. & Western.....	160½	160	160½	161	161½	161	161			161
Denver & Rio Grand Pfd.....										
Erie.....										
General Electric.....	111½	112½	112½	113½	114½	114		113½	112½	112½
Glucose Pfd.....										
Fed. Steel Com.....	51½	51½	51½	51½	51½	50½	50½	53	50½	51½
" " pfd.....	88½	88½	89½	88½	88	88	88	89½	87½	88½
Lake Shore.....										
Louisville & Nashville.....	65½	65½	65½	66½	65½	66½	66½	66½	65½	66
Manhattan con.....	111½	111½	111	113½	113	112½	113	113½	111½	112½
Met. Street Ry. Co.....	239	243	244	247	245	244	245½	246	242½	244½
Michigan Central.....										
Missouri Kan. & Tex.....										
Missouri Kan. & T. pfd.....	39½	39½	39	40½	40½	40½	40½	40½	39½	39½
Missouri Pacific.....	46½	46½	46½	47½	47½	47	47	47½	46½	46½
Nat. Lead.....	36½		36	36½	36½			37	36½	36½
Nat. Lead pfd.....						72½				
New Jersey Central.....	104½	105	104½	104½	108½	109½	110½	111	109½	110½
New York Central.....	139½	139½	139½	139½	139½	137½	137½	138½	137½	137½
Northern Pacific.....	54½	54	54½	54½	53½	53½	53½	53½	52½	53½
Northern Pacific pfd.....	79½	79½	80½	80½	79½	79½	79½	79½	79	79
Omaha.....	94½	94		93½						93
Oregon Rail. and Nav.....										
Pacific Mail.....	52	52	52	51½	53	52½	52½	52½	52	52½
Pennsylvania R. R.....										
Peo. Gas L. & Coke Co.....	113½	114½	115	116½	115½	114½	116½	118½	11½	114½
Pullman Palace Car Co.....										
Reading.....	22½	22½	22½	22½	23½	22	23	23	22½	23
" 1st Pfd.....	62½	63½	64½	64½	64½	64½	64½	65½	64½	64½
" 2nd Pfd.....										
Southern Pacific.....										
Southern Railroad Pfd.....	50½	50½	50½	51½	50½	50½	50½	50½	49½	50
Twin City.....	68½	69½	69½	70½	70½	70½	70	70½	70	70
Texas Pacific.....										
Tenn. Coal & Iron.....	43½	42½	43½	44½	45½	45½	45½	46½	45	45½
Third Avenue R.R.....										
Union Pacific.....	48½	48½	48½	49½	49½	48½	48½	49	47½	47½
Union Pacific pfd.....	81½	80½	81	82½	81½	80½	80½	80½	80	80½
U. S. Rubber.....	53½	53	53	53½	54	53½	53½	54½	53½	54
U. S. Rubber pfd.....										
U. S. Leather.....										
U. S. Leather pfd.....	72	71½	72	71½	72½	72½	72	72	71½	71½
Wabash.....										
Wabash pfd.....	23	23½		23½	23½	23½		23½	23½	23½
W. U. Telegraph.....	95	95½	94½	95½	95½	94½		95½	94½	94½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. †On new basis. ¶Ex-D. 2 p.c. *Ex-D. †Ex-D. 1½ p.c. ‡Ex-D. 1½ p.c. ¶Ex-D. 3½ p.c.

W. H. WEIR & SON,

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½%.

OVER THE COUNTER.

Sixties 9½-10
Demand 9½-10
Cables 9½-10
N. Y. Fds. 1-1½ pm.

PARIS FRANCE.

Long 5 18½
Shorts 5 16½

DOCUMENTARY.

3 days 8-10
60 days 9-10
days cattle 9-10

NEW YORK.

Call money 2½ p.c.
St'g Dm. 4 80½
Sixties 4 84½

113 St. Francois Xavier St.

W. H. WEIR. F. H. WEIR.