

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 63.

MONTREAL, MONDAY, AUGUST 15, 1898.

Price 3 cents.

Montreal Stock Market.

WAR EAGLE THE FEATURE.

TORONTO RAILS STEADY.

MARKET GENERALLY SLOW.

Montreal Street Railway Shows Large Increases—Stock Steady.

The advance of nearly thirty points in War Eagle in a week and the large earnings of street railways were sufficient reasons for a regular boom generally, but most of the issues were dull, even Montreal Street being dealt in only to the extent of 50 shares.

CANADIAN PACIFIC.

This stock was left to itself; no one knows whether to consider it dear or cheap; as a speculation, however, it should do to buy, as the earnings, even under present circumstances, assure a 4 p.c. dividend per annum.

COM CABLE.

A small business was executed in this security. 25 shares sold. The scarcity of this stock prevents its being more active.

DULUTH COMMON.

One hundred and fifty shares of this stock changed hands. The scarcity of speculation re stocks should force Duluths to the front.

DOMINION COAL PREFERRED.

These shares are slightly lower than last week. The security and prospects of the Company should warrant higher prices. As an investment it should be bought.

TORONTO RAILWAY.

Rails have been in demand and the sales, which were not very large, were all made within a range of one quarter per cent. 200 shares were bought and the close was close; buyers 100½, sellers 100½.

WAR EAGLE.

Rumor said this morning, before the Board, that War Eagle would sell at 180, orders to buy were plentiful. When it soared up to 289½ it surprised even its best friends. Only small quantities were procurable as the stock advanced, and out of 41,000 sold, only 3000 were bought at 85 or under. The shares close strong.

OTHER BUSINESS.

Of other transactions, Dominion Cotton and Gas were the most conspicuous, but neither call for special comment. Union Bank, Can. Bank of Commerce, and Bell Telephone Rights were also traded in, though in a very small way.

In War Eagle the sellers were J. T. Davies, Burnett & Co., Meeker Turpin & Co. Nichols & Marler, Howard, Wilson & Gillespie, G. Strathy & Co., Oswald & Co., MacKenzie, Forget & Co., Nash and Hansons & Ferguson.

The buyers were Wilson & Gillespie, Meeker, G. Weir, McKenzie, Hansons & F., Garland, Turpin & Co., Smith & Meldrum, Forget & Co., Burnett & Co., Moat & Co., and Howard.

In Toronto Street Ry. the sellers were Forget & Co., Scott, and J. T. Davies.

The buyers were Hansons & F., Nichols & M., Burnett & Co., and G. Weir.

In other stocks the sellers were MacDougall Bros., Nash, Forget & Co., Wilson & Gillespie, Scott, Meredith & Co., Burnett & Co., Smith & M., J. T. Davies, Moat & Co., Low, G. Weir, and MacKenzie.

The buyers were Forget & Co., Wilson & Gillespie, MacDougall Bros., MacKenzie, Riddell, Meredith & Co., Burnett & Co., Turpin & Co., Riddell, and Nichols & M.

(For To-day's Sales see page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 15, 1898.

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Aug. 8.		Aug. 9.		Aug. 10.		Aug. 11.		Aug. 12.		Aug. 15.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	245	250	240	250	249	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	178½	178	179	178½	178	178	178	178	178	178	178	178
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	141½	145	140	145	141	145	140	145	140	145	140
4,866,666	1,387,000	50	2½	Oct.	British North America.	126½	126	126	126	126	126	126	126	126	126	126	126
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	124	124	124	124	124	124	124	124	124	124	124	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	238	260	238	260	238	250	240	260	238	238	238
2,000,000	1,500,000	50	4	Oct.	Molson's Bank.....	250	250	250	250	250	250	250	250	250	250	250	250
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	202	203	202	202	202	202	202	202	202	202	202	202
2,000,000	1,125,000	100	4	"	Ottawa.....	195	195	195	195	195	195	195	195	195	195	195	195
2,000,000	600,000	50	4	"	Standard.....	177	177	177	177	177	177	177	177	177	177	177	177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	215	215	215	215	215	215	215	215	215	215	215	215
1,500,000	1,500,000	50	3¼	"	Dominion Bank*	258	250	258	253	258	250	258	250	258	250	258	250
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	180	180	180	180	180	180	180	180	180	180	180
1,500,000	835,000	50	3½	July	Eastern Townships Bk	160	155	160	150	150	150	150	150	150	150	150	150
1,500,000	350,000	60	3	Dec.	Union Bank.....	110	103	115	103	115	103	110	103	115	103	110	103
1,250,000	775,000	100	4	"	Hamilton.....	184	179	182	182	182	182	177	185	179½	179	179	179
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	100	90	100	90	100	90	96½	90	96½	90	102½	95
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	165	165	165	165	165	170	162½	165	165	170	170
1,000,000	85,000	100	3	"	Ontario Bank.....	110	104	112	105	110	103	110	104	119	104½	105	105½
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..	110	110	110	110	110	110	110	110	110	110	110	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	84½	84½	83½	83	83½	83½	84½	84½	84	83½	84	84½
12,000,000		100			Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	3½	2½	3½	2½	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7	7	5½	7	6	7	5	7	5	7	5	7
10,000,000	2,608,329	100	1¼q	July	Commercial Cable.....	187	185	186½	184½	186	185	186½	185	187	185½	185½	184½
2,000,000		40	2q	"	Montreal Telegraph....	185	180	185	180	185	180	185	180	185	180	185	180
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co.	102	99½	102	99½	100	98	100	97½	102	100	103	98
4,600,000	334,247	50	2¼q	Aug.	Montreal Street Ry Co.	276½	275½	275	274½	275	274½	275½	274½	276	274½	275	274
					New Montreal Street....	272	270	272	270	271	270	272	270	271½	269	272	270
1,000,000		50	1¼q	July	Dominion Telegraph....							131	132	132	132	132	132
2,997,704		40	5	Oct.	Montreal Gas Co.....	195	194½	194½	193½	195	194½	196	195½	195½	194½	195½	194½
2,000,000		1			War Eagle.....	263	260	264½	264	265	264	266	265	280	272	289½	289½
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	180	170	180	169	180	169½	180	169½	180	169½	180	169
1,500,000		100	2q	"	Royal Electric*.....	160	158½	159½	157½	159	158	159	157	158½	158	159	158
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	100½	99½	99½	99½	100½	100	100½	100½	99½	100½	100½	100½
800,000		100	1¼q	"	Halifax Tram Co.....	133½	132	134	132½	134	132	135	132½	134	132	135	132
100,000		100			Cornwall Street Ry....	45	15			50	15					50	15
700,000		100			People's Heat & Light.	35		39½	35	35		40		40		19	35
500,000		100	1¼q	Sep.	St. John Railway Co....		145	160	140		143		144		144		143
350,000		40	2q	July	London Street Ry.....							182	180	183	180		180
5,642,925		100			Can. N. W. Land Pfd..	54	52			54	51½	54	52	54		53	51½
1,467,684					" Com.....												
15,000,000		100			Dominion Coal Co.....	23½	21	24	22	23	22½	23½	22½	23½	22½	23	22½
2,000,000		100	4	July	Dominion Coal Co. pr..	109	108	110½	109	111	109	111		110	109	110½	110
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co..	60	35	60	35			60	35	60	35	60	35
250,000		100	7 pa		Do. pref. stock.....	100	50	100	50			100	60	100	50	100	60
1,500,000		100	2q	Sep.	Montreal Cotton Co....	155	151	155	151	155	150	155	151	155	152	155	151
2,750,000		100			Colored Cotton Co....	75	45	60				47½		47½	60	45	75
600,000		100	4	Aug.	Merchants Cotton Co..									150			
3,100,000		100	1¼q	Sep.	Dominion Cotton Co....	97½	95	97	95	96½	95	97	95	96½	96	96½	95½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2¼q	July	Diamond Glass.....												
2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	100	100	100	100	100	100	100	100	100	100	100
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized. ‡ & 1 Bonus. § Ex-Rgts