

A night watchman named John Calahan, in the employ of the Hamilton Street Railway, has been arrested for extensive stealings from the company. For six years passed he has been able to open the combination safe, from which he took, during that time, something like \$15,000. He has made restitution of \$12,500, which was at his credit at several banks in Hamilton.

The Hamilton Electric Light Company has elected the following officers: R. E. Kennedy, president; Robert Thompson, vice-president; J. V. Teetzel, secretary; Directors—J. M. Lottridge, D. R. Dewey, H. S. Stephens, Hamilton; H. M. Pellatt, W. H. Howland, Toronto; D. Graham, Montreal. The whole of the capital stock of \$200,000 has been taken up. The company intends to extend its business shortly.

The Toronto City Council some time since granted a monopoly to the Bell Telephone Company, by a vote of 18 to 14. The Bell Company presented two offers, either of which the city was at liberty to accept, the city to be paid 5 per cent. of the Company's gross receipts, and the users given telephones at \$45 and \$25, or the city not to be paid any percentage, and business telephones to be cut down to \$40. The majority felt that the principle under the first offer was the proper one to adopt—that the city generally should share in the concession to be made, not that the users of business telephones should get the whole benefit in a still further reduction of rates.

The original capital stock of the E. B. Eddy Manufacturing Company was \$1,500,000, of which \$865,000 was subscribed and paid up. The company, however, changed its first intention, sold its timber limits, and practically went out of the lumber business. The company recently decided to reduce its stock, all the shareholders approving, and an act has been obtained, changing the name to "The E. B. Eddy Company." The act cancelled 6,000 of the unsubscribed and unissued shares representing a nominal value of \$600,000 reduced the remaining capital stock to \$300,000, and converted the remaining shares into 3,000 new shares of \$100 each, and provided that every person who is a paid up shareholder shall be entitled to one paid up share of such new shares for every three of the old paid up shares.

MARITIME PROVINCES.

The Moncton, N.B., agency of the Bank of Montreal has handsome quarters in the new building of the Y.M.C.A.

Messrs. Hosmer and Skinner, representing the Canadian Pacific Railway, have been elected Directors of the Halifax & Bermuda Cable Company to represent the controlling interest recently secured in that Company, with the intention of extending the system to Jamaica and the British West Indies. Negotiations for the extension of the cable are already well in progress.

The Halifax police are of opinion that they have made a big capture in the arrest, on Saturday, of Oliver Hurd. Detective Power had been shadowing Hurd for some days. He was informed that Hurd approached about a dozen persons in Halifax, and offered to sell them "green goods." Various samples of counterfeit money were found on Hurd. A number of the notes are stamped only on one side, while others are completed, ready to fill in the figures.