$729,454.40, and its total expenditure $1,160,805.06, the excess of the latter over the receipts being due to advances for St. Sauveur waterworks, street widening and other permanent works.

The Finance Committee of Hamilton has reduced the assessment of Copp Bros.' foundry from $85,000 to $71,000, the exemption being for plant and machinery. Several shareholders in the Hamilton Provident and Loan Society were also exempted from taxes on incomes derived from their stock, in view of the fact that the income of the whole institution has been assessed.

The Town Treasurer of Toronto Junction has been calling for tenders for the purchase of $15,000 Electric Light Debentures, 4 per cents, payable in 20 equal annual instalments, interest payable yearly. Also for $50,000 Sewerage Debentures, 4 per cents. These last debentures are part of an issue of $150,000, which are payable in 40 equal annual instalments, interest payable yearly.

The City of Halifax has been receiving tenders for a loan of $30,000, a sum required for sewerage purposes. Purchasers had the option of accepting either new city stock certificates or coupon debentures to run twenty-five years. Tenders were opened 18th September. A further sum of $15,000 is required for street improvements, and bids, closing 1st October, are now open under similar conditions to the above.

Some time since correspondence was opened on behalf of the Winnipeg Finance Committee with financial firms in the east and in England, looking to the disposal of $150,000 of 5% local improvement bonds. The result of negotiations has now been made public, and the bonds go to Hanson Bros., Montreal, whose offer of 98, without commission, was favorably received. The City will now liquidate its temporary loans from the Bank of British North America, aggregating $200,000.

Tenders will be received by the chairman Finance Committee, Moscow, Ont., Mr. H. A. Baker, until October 15th, 1891, for the purchase of the following debentures, issued by the County of Lennox and Addington, under an Act passed in 1881, for consolidating the debt of said county: Debenture No. 22, for $6,900, due Jan. 1st, 1903. Debenture No. 23, for $7,200, due Jan. 1st, 1904, with interest at 6 per cent. per annum, from July 1st, 1891, payable half yearly, at the Treasurer's office, Napanee.