

FINANCIAL STATEMENT.

We are requested by several members and friends of the Association to give a full statement of the finances of the EXPOSITOR.

There are now on the books the names of upwards of 1,100 subscribers. A large number of these are doubtful as far as pay is concerned, so much so that they would have been dropped off the books of other periodicals before this.

But as our object, amongst other things, is to circulate the EXPOSITOR, and as the cost, after paying for the first thousand copies, is small, they have been retained in the belief that at least enough will pay to cover the actual cost.

A number are sent at club rates, and others through agents at a large reduction in price. So it comes to pass that not much more has been received during the past year from the subscription list than sufficient to meet the actual cost of printing, which is upwards of \$40 a month.

The treasurer of the Association, assisted by some friends, has for some time past borne the expense of publication, thus leaving the proceeds from the subscribers for our support. This sum has been supplemented from time to time by friends, who, without solicitation, have sent us varying amounts, as the Lord has put it in their hearts, so that times of pressing need have always been met by timely supplies, and thus we have been enabled to go on devoting all our time to the spiritual work committed to our trust. As to future prospects, we have the same confidence that He who leads us all on in this grand revival of New Testament holiness, will still continue to care for the temporal as well as the spiritual part of the work.

However, a view of the situation from a business standpoint may be beneficial. From careful consideration of the whole subject we are thoroughly convinced that there is no immediate prospect of extending rapidly the circulation of the EXPOSITOR. The difficulties surrounding it are just now very exceptional. A widespread prejudice has arisen against the very name and

teachings of the Canada Holiness Association, for causes too familiar to our readers to need enumeration, hence it must be evident to all that the circulation of the EXPOSITOR must, for the present, follow, not precede, this revival.

This means that its chief work will still continue to consist in helping to build up believers and strengthen *workers* for spreading the revival. Its work consists rather in drilling than in recruiting.

ANOTHER YEAR.

Again we are brought face to face with the thoughts which the commencement of another year is calculated to originate.

Is it sufficiently noted that the character of our Christian life lived through the past year generally colors the forecast of the incoming one? If the past record is a bright one, it cannot but send its rays of light into the mystery of coming months, and gild them with its cheerfulness.

How confidently we can face the future when the past conceals no ghosts of murdered *good resolutions* to start up along our future pathway! When we start the twelve months' journey with the well-done of the Master ringing in our ears as He pronounces over the three hundred and sixty-five days just escaped into eternity, what confidence of courage instils itself in the soul to encounter every difficulty concealed in the womb of the future, expecting that victory, complete victory, will be our continual experience.

But how sombre the outlook, if the pathway through the past year has been lined with the tomb-stones erected over dead and buried *good resolutions*. The cry, "Oh my leanness, my leanness!" however truthful it may be as characterizing the experience of the past, even although it may have in it contrition of soul, and another crop of *good resolutions* to start the new year with, gives but little promise that the future shall not be as the past, and still more abundant.

And yet it is possible to have this doleful land of the dead bud and blossom as the garden of the Lord. When good