

THE NOBLE FIVE.

It is confidently expected that the liquidation of this mining company will result in its reconstruction and profitable working under new capital and management. The shallower pay ore bodies nearest to the surface have doubtless been largely got out, but in the opinion of those who know the mine deeper working only is needed to get out large bodies of rich ore. It is claimed that the pressure of the Bank of British North America in respect of its overdraft caused the adoption by a company of too limited capital resources of a hand to mouth policy, which has proven "penny wise and pound foolish." Mine work was too largely devoted to getting at pay ore near the surface, whereas it would have been better to sink deeper and get at richer and larger underlying deposits. It is now necessary to do this, at a time when all available funds for development work in the Noble Five treasury are exhausted and the Bank's calling in its overdraft compels liquidation. It is stated that further capital of \$100,000 at least is necessary if the noble Five is to be successfully resuscitated and converted into a permanently productive mine.

ROAD WANTED FOR EAST KOOTENAY.

The North-East Kootenay Miners' Association, of Golden, asks the Provincial Government to construct out of the usual yearly grant for improvement work in East Kootenay, the following roads, namely:

A wagon road eight miles from Carbonate to the North Fork of the Spillimachene, as that is the chief distributing centre for the McMurdo district, Middle and South Forks, Vermont and Copper Creeks; also that a special grant be made for the construction of a road up the Beaver Valley to enable the Kootenay Consolidated company to ship ore, provided the Government are satisfied that the road will be used for such purpose; also a road to the Bugaboo mine camp.

THE LILY MAY.

This Rossland mine has begun shipping, sending three carloads of ore to Trail for smelting. The shaft is not down very deep yet have reached 120 feet. The property is stated to look well. On the completion of the Northport smelter, the Lily May will probably ship to it instead of to Trail.

BOUNDARY CREEK CLAIMS SOLD.

Sales of claims are now quietly proceeding at Boundary Creek, with the result of the transfers of promising properties to men of capital. All that is now needed to make a busy mining district of Boundary is the advent of the long-needed railroad.

BRIDGE RIVER GOLD.

For some weeks past there has been a great deal of talk about the rich free-milling quartz lodes, discovered in the vicinity of Bridge River.

Last week Mr. Arthur Noel, the practical mining man of the Lillooet district, passed through Vancouver on his way home to Wisconsin. The MINING CRITIC quotes Mr. Noel as the authority for the statement that the Bridge River quartz veins will yield greater returns to the fortunate owners than has yet been realized from any mining camp in Canada, including even the Klondike. He states that the veins are a white quartz impregnated with free gold, which lie between two walls of argillaceous rock. Mr. Noel is taking a holiday, and intends visiting Montana, St. Paul, Chicago, Boston, Montreal and Toronto. On his return he will devote his entire attention to developing the properties he is interested in on Bridge River, including the Bend 'Or group.

THE SUMMIT.

The Nelson Miner states that a find of apparently remarkable richness in gold has been made by the Lindblad brothers, the owners, on their mine at Wild Horse Creek. On this, the Summit mine, the owners recently struck a six feet lead of decomposed quartz, which assayed \$2700 in gold to the ton. They soon put a force of 12 men to work and a carload of ore for mill test is being got out as rapidly as possible. The owners believe that they have a claim equal to a good one at Klondike without the terrible disadvantages of the latter as regards climate and locality, but pending mill test of an adequate quantity of the ore, no safe estimate of the true value of the Summit find can be made. The ore is stated to be honeycombed and very soft and unless generally containing gold value is practically worthless. Several somewhat similar finds of richly promising decomposed gold bearing quartz are reported at various points in the same district, as that of the Summit.

A GREAT SILVER MINE.

It is stated that the Payne mine of the Slocan, will distribute for the quarter ending Dec. 31st next, a sum of probably \$300,000 amongst its three shareholders. The Payne is by much the most profit-productive mine in B.C., the world famous Le Roi not even excepted.

THE DUNDEE.

It is hoped to ship continuously from this Rossland mine, the first shipment having been very successful. The mine officials state that the new strike of galena in the Dundee assays \$67 a ton.