

## MARKET REVIEW AND FORECAST.

Office of FARMING,  
44 and 46 Richmond street W., Toronto.  
November 28th, 1898.

Considering that navigation for this season has about closed, trade throughout the Dominion is in a better condition than it has been for years. Though there is a backward movement of grain, business men say that accounts are met more readily and more orders for goods are coming in than for many years back.

## Wheat.

The chief feature in the wheat situation just now is the heavy moving of grain in the north Western States, while the movement in Canada is unprecedentedly slow, and farmers here seem determined to hold their wheat for a rise. The exceptionally free movement of wheat in the West is, however, offset by the large exports of wheat and flour. The shipments of wheat and flour from the United States since July 1st, when the cereal year begins, are 8,000,000 bushels less than for the same time last year. There is, however, more wheat in the country than last year. Later reports from Argentine indicate that the crop there will be better than was hoped for a while ago. Likewise reports from Russia and the Danube are of a more hopeful character regarding the injury to this year's crop. It is, however, pretty well established that Bulgaria and some of the neighboring districts will not export the quantities credited to them earlier in the season. The world's supply of wheat in sight is now 45,232,000 bushels, showing a gain of 2,700,000 bushels on the week.

Of late the London market has been a fluctuating one, but according to reliable reports a firmer feeling has set in on the Baltic, Mark Lane, and other markets. The market on this side, as a rule, shows a firmer feeling also. Most of the wheat coming out is taken by millers, who have been paying from 71 to 72c. at points on the G. F. R. and C. P. R. west of Montreal. No. 1 hard wheat has been sold during the week at 71 to 71½c. afloat at Fort William, and May delivery is quoted at 75 to 76c. The market here shows a firmer feeling and buyers have had to raise prices in sympathy with the advance in the outside markets. The ruling figure is 69c. for red and white west. Goose is quoted at 70c. at outside places. Manitoba No. 1 hard is firm at 82c. east and 81c. west. On the local market red and white brings 74 to 74½c. per bushel; goose 70c., and spring 72c.

## Oats and Barley.

Canadian oats are in good demand in the British markets. Receipts at Montreal have been increasing of late and quotations there are from 30 to 31½c. in store. The market here is firm at 26½ to 27c. for white west. They are quoted at 33c. on the local market.

The Montreal barley market continues firm and extra No. 1 quality has sold at 57½c. Quotations are 57 to 58c. The market here is steady at 50c. for No. 1 west.

## Peas and Corn.

High prices for peas on the London market have checked the demand and prices have declined 1s. 6d. to 2s. per quarter. The export enquiry at Montreal seems to be over for this month and there is very little doing there in peas. Quotations are 65 to 69c. The Toronto market is firm at 60c. north and west, 67c. on the local farmers' market.

American corn seems to be in demand in England. Cars on track are quoted at Montreal at 44 to 45c. per bushel. Canadian yellow west is quoted here at 32 to 33c., and American at 42c. outside.

## Bran and Shorts.

The Montreal market for these seems to be irregular and the general run of prices is \$13 to \$14 for Ontario bran, \$11 to \$11.50 for Manitoba bran in bulk, and \$15 to \$15.50 for shorts. The market here is firm and mill feed is scarce at \$14 to \$15 for shorts, and \$11 to \$13 for bran west.

## Eggs and Poultry.

The demand for Canadian fresh and pickled eggs in London, Liverpool and Glasgow con-

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ITLL be harder to get one of 'em at \$8 or \$9 a month hence than it is now to get one for \$6. Nothing like 'em ever seen in Canada for the money. Without saying much, we're sending them out in dozens every day to all sections of the country. Orders coming in with every mail. Why wouldn't they? Never be a chance like it again. Think of it! A handsome, long-haired Goat Robe, 60 x 72 inches, plush lined, felt edged, selected skins, and entirely our own make for \$6. Not the kind of Robe that's made up in a hurry, but made specially by our own hands. No haste about the work. You get 'em for \$6, but they're being sold at \$8, and even higher. Can't last much longer—so hurry up.

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tinues good, with an upward tendency in prices. Strictly new-laid eggs are one cent higher at Montreal, and quotations are 21½ to 22c.; single cases bring from ½ to 1c. more money. The stocks of pickled eggs there have been greatly reduced, owing to large shipments to England. Lined eggs are quoted at 14 to 15c., and held fresh at 15 to 16c. The receipts of new-laid here are not large, and they are selling better than other lines at 18c. Fresh-gathered are quoted at 14 to 15c. and culls at 11c. New-laid eggs on the local market bring above 20c.

The cold weather for Thanksgiving stimulated the demand for poultry, especially turkeys. But, notwithstanding this, supplies have been large at Montreal. Turkeys are quoted there at 7½ to 9c.; chickens, 6½ to 7c.; geese, 5 to 7c.; and ducks at 7 to 8c. per lb., as to quality. The demand here has been good, but there has been too much poor quality offered. When will farmers learn to fit their poultry better for market? Choice turkeys bring 7 to 8c., and geese 5 to 6c. per lb.; ducks, 35 to 60c., and chickens, 30 to 40c. per pair.

## Potatoes.

At Montreal there is a demand for potatoes for shipment west of Toronto, and shippers east of Montreal pay 40 to 45c. per bag f.o.b. It does not pay to ship them to the States, as they are only quoted at 60 to 70c. per bag at New York. The cold weather makes it more expensive shipping, as the cars have to be heated. Montreal quotations are 53 to 55c. per bag for good stock, and 60 to 65c. in a jebbing way. The market here is quiet, and cars on track are quoted at 50 to 55c. Potatoes out of store bring 60 to 65c., and on the local market 55 to 65c.

## Fruit.

The Montreal apple market continues firm for good choice stock. Sales of round lots have been made at \$3 to \$3.25 per bbl., with holders asking \$3.50. Good round stock has returned shippers a good profit. Sales have been made on the other side which have netted from \$2.75 to \$2.95 as far west as Chatham. There have, however, been heavy losses on poor stock sent forward, which will cut down the profits on the good stuff.

## Hay and Straw.

As navigation has about closed at Montreal the demand for hay is slackening, and prices are easier. The Quebec farmers are still loaded up with the bulk of their big crop, and many of them will likely hold it over for another year. Large quantities have, however, gone forward at the low prices. Advices from Liverpool and London state that Canadian hay is in such good repute there that the people want more of it, and things might be helped considerably if only a reasonable ocean rate could be secured. Even though the demand is good over there, it is not possible to get it over at a rate that will allow shippers to pay a good figure on this side. Baled hay is quoted at Montreal at \$7 to \$7.50 for No. 1 timothy, \$5 to \$6 for No. 2, and \$4 to \$4.50 for clover. These are 50 cents per ton lower than a week ago. The market here is quiet at \$7 to \$7.50 for cars on track. Timothy on the local market

brings from \$8 to \$9.50, and clover \$5.50 to \$7.50 per ton. Baled straw is quoted at \$4.50.

## Cheese.

The outlook for cheese is encouraging and holders consider cheese good property. Some sanguine dealers are already talking ten cent cheese. The heavy shipments of summer cheese made a month ago assisted by the Warrington failure helped to depress things in Great Britain, but this early stuff has been worked off by the increased consumptive demand and the market is in a very healthy condition. Prices have advanced a shilling at London and finest Canadian is now quoted at 46s. 6d. to 48s. and a large lot is reported sold at 49s. This week shipment from Montreal will close for this season with a much smaller amount left over in Canada than at this time last year. The total shipments from Montreal to Nov. 19 show a falling off of 234,764 boxes and those from New York a decrease of 259,750 boxes as compared with the same period last year making a total decrease of about 500,000 boxes so that there is a possibility of the predicted shortage this season of 700,000 boxes coming true. The fall make in England is short so that the situation all through has a decidedly healthy look. There is quite a demand at Montreal for Eastern cheese, which is quoted at 9 to 9½c. for finest; Western is quoted there at 9½ to 9¾c. for finest. Most of the local markets have shut down, but prices in the country should be fully 9 cents.

## Butter.

The London and Liverpool markets are stronger, especially for fresh creamery. The latter has advanced 2s. for choice creamery, with a good demand at the rise. There is an improved feeling on this side for finest goods, and choicest creamery is reported scarce at Montreal. Heavy shipments of butter of late have depleted stocks pretty well, which are estimated at 5,000 to 10,000 packages, which is very small as compared with what was there six weeks ago. The shipments from Montreal up to Nov. 19th show an increase of 34,701 packages, and those from New York a decrease of 120,354 packages as compared with the same period for 1897, leaving a net decrease of 55,235 packages.

Already some winter creamery butter has gone forward and will continue to be shipped regularly during the winter. Good, choice creamery is wanted for export, and sales have been made at Montreal at 18½ to 18¾c. Qualities a little under this have realized 17¾ to 18c. Holders of choice, fresh creamery are asking 19c., but exporters say they cannot pay this. Western dairy is quoted at Montreal at 14 to 15c., and roll butter, which is more plentiful at 15 to 16c. Creamery is in fair demand here at 19 to 20c. for prints, and 18 to 19c. for tubs. The supplies of large rolls and dairy tub is more liberal and the quotations are 12 to 15c. Roll butter on the local market brings 18c., and dairy tub 14 to 15c.

## Cattle.

Thanksgiving week, when there is always an increased demand for all kinds of poultry, is usually not a very brisk one for the cattle trade. This has been the case at most of the