# THE HAMILTON TIMES

#### THURSDAY, MARCH 19, 1908

## CANADA'S FINANCES.

Hon. Mr. Fielding, in his Budget Speech delivered on Tuesday, had to deal with a condition of finances which is exceedingly gratifying. Perhaps no better evidence of the satisfactory character of the statement which he had to present can be desired than is to be found in the treatment thereof by the Opposi tion organs. Failing to discover opp tunities for attack in the Finance Min ister's statement of results realized, they content themselves with scare-head prophesies of calamities which they affect to see descending upon us in the future; and instead of reporting the Finance Minister's speech, and giving his facts in his own words, they resort to travestying it, and introducing their own distorting language into every paragraph. In this course, the intelligent reader will not fail to see a worthy tent to the success of Hon. Mr Fielding's financial policy.

It may be interesting to put a few o Minister's points in such form that they may be readily grasped by the busy reader. In the first place, it should be noted that the Budget of 1907-8 does not deal with a full year, but only with nine months ending March 31. This occurs because of a change made in the date of the ending of the fiscal year; and it will be well to bear in mind that the comparisons are between this period the coming year the large sums to be of nine months and former periods of twelve months

The estimates presented at the begin ning of the fiscal year by Mr. Fielding, when considered in the light of results achieved, testify to his excellent grasp of the facts of the situation. His est mates were

Consolidated fund Actually realized ...\$67,969,328 ...\$2,969,328 Excess realized Evidently Hon. Mr. Fielding is a cau-tious and careful estimater. This is own, also, in the expenditures: 
 Expenditure con. f. est
 \$52,000,000

 Actually expended
 \$51,542,169

 Under expended
 \$457,838

Similarly, Hon. Mr. Fielding proved to have been no rash optimist when he estimated that in the nine months period he would have a surplus of \$13,000,000. The actual cash surplus realized was \$16.427,167. This is the largest surplus ever recorded in the history of the Do minion, even when the accounts dealt with an entire year.

We have heard a good deal of the cry "Wolf!" by the Opposition, which has sought to manufacture a bogey out rising figures of the revenue and expenditure of this great and rapidly expanding country, and within a few days the leading Tory organs have been declaring that the debt of the country is increasing "by leaps and bounds. with nothing to show for it. How false this is, a study of the Public Accounts will revcal. Not only has there been no increase in the public debt during the year, but there has been an actual decrease of \$3.371.117. That is the amount of the nine months' revenue remaining over after all expenditures are covered, both on consolidated fund, and on Capi tal Account, and carried to liquidation of debt. That is certainly a good show ing, and a practical refutation of the rmist falsehoods of the Opposition.

But it is not only by the official fig ures of the reduced total of the net debt that the real estimate of the burden borne by the country is to be judged. The ratio of debt to population, and to the condition of national resources and their development must not be ignored in any study of the question, and here Liberals court the fullest inquiry The 103-4 years of Liberal rule have been the years of greatest growth and expansion of the Dominion-the years made probably the greatest de mands in proportion to revenue on the resources of the Government to meet the needs of national growth that the Dominion has experienced, or is likely to experience. And, as Mr. Fielding pointed out, the Liberal Government has And, as Mr. Fielding proved eq.al to the situation. It has expended on capital account-that is, on works not chargeable to Consolidated Fund revenue or ordinary running account-\$127,000,000, and notwithstanding this great investment for the per manent benefit of the country, manent benefit of the country, the Public Debt, instead of having been in-creased, as the Opposition alleges, "by leaps and bounds," has been added to only to the extent of \$5,174,427 in the 10.3.4 years. This sum is less by millions 103-4 years This sum is less by millions than the single year increase in the delt often recorded during the Conservative regime. Even if we entirely ignore the wonderful advancement of "he country, and the demands which it entailed upon the Government's finances, the showing would be one that might well challenge comparison with the Tory record at its But it is due to intelligence that we examine into this question of national debt to discover whether the individual Canadian is having his burdens added to in an oppressive degree or not. And just here the Canadian lover of his counwill meet with cause for gratification. Taking the Census Deaprtment's figures of population and the Public counts statement of the net debt in each year mentioned, we find that the burden on Canadians per capita was: ... ... \$49.00 1891 per capita 1892 per capita 1893 per capita 1894 per capita 1895 per capita 1896 per capita 49.15 48.96 50.57 they think them away

| 1897 per capita                           | 8  |
|---|----|
| 1808 per capita                           |    |
| 1899 per capita 50.62                     |    |
| 1900 per capita 49.38                     |    |
| 1901 per capita 49.84                     | 1  |
| 1902 per capita 49.59                     |    |
| 1903 per capita 16.84                     | 8  |
| 1904 per capita 45.74                     | 12 |
| 1905 per capita 45.83                     |    |
| 1906 per capita: 44.63                    |    |
| 1907 per capita 42.84                     | 3  |
| Here is the evidence of irrefutable       |    |
| figures to prove that instead of the      | Ø  |
| present Government burdening the peo-     | B  |
| ple by increase of debt, there has actu-  |    |
| ally been a decrease per capita of \$7.98 |    |
| -from \$50.82 to \$42.84 since the Con-   |    |

office in 1896 But it is not in the figures of receipts and expenditures alone that we find indications of national growth; or are those figures out of keeping with the general progress of the Dominion. lt has been a fruitful ten years for Canada. In 1897 the total trade of the coun try was \$257,168,862. In 1907 this Lad grown to \$617,964,952. These are figures which go far toward justifying great outlay in the development of this young ountry and giving her an impetus along

the path of progress. The financial in stitutions of the country furnish strikingly parallel illustrations. For example, the deposits of our people in the char tered banks in 1897 aggregated \$236,960, 482. Last year they amounted to \$639,-970,696. The business of our railways has nearly trebled also, and in every department of endeavor Canada has made gigantic strides forward.

Hon. Mr. Fielding estimates that in spent in the building of the National Transcontinental Railway will necessitate an addition to the Public Debt. But this unlike many past additions to the debt, does not represent lost money but rather an investment decided upon in the country's interest. The road will, under the agreement, be operated and maintained by the Grand Trunk Pacific, under lease, the amount to be paid in rental constituting a sum equal to the annual cost of the money which we have put into the road. The unscrupulous Opposition will no doubt seek to sent the appropriations for the building of the line as so much of a loss to Car

deceived in that manner. Mr. Field ing's Budget is one to cause the patriotic Canadian's heart to swell, and to mak him prouder and more confident of the

# great future of his country.

to be

THE STREET RAILWAY. The Street Railway Company has re jected the offer of the city to collect

8 per cent. of the receipts up to \$316,000 and 5 per cent, above that of the receipts for the remainder of the contract. While doing so it makes two propositions. It proposes that for this and the two following years no percentage be collected by the city on the increase over \$316,000, and that 4 per cent. only be collected on the increase for the rest of the term. The other proposition is that the revenue to be derived by the com pany for the remainder of the term be limited to 6 per cent. on the company's stock, the balance to be used in improving and extending the road. Th pany contends that if it accepted the city's offer it would be unable to finance the road, and that if either of its counter propositions were agreed to the money would be forthcoming and the improvements and extensions at once begun. On the other hand, the aldermen are sure the first proposition of the company is not good enough, and the second would merely help the company to so improve the road that the eity would have to pay a big figure for it if it were to purchase it at the close of the contract term. The Times does not se at this stage of the case to judge of the merits of the various offers. They at least form a very good

basis for future negotiation, and it is just possible that both parties may Spectator. vary their offer. Should unhappily the parties be unable to come to a satisfac-

HAMILTON EVENING TIMES THURSDAY MARCH 19 1908.

dvertising, its bids being the highest EDITORIAL NOTES. being exactly those open to all bidders Timber berths are looked upon as sof

Whitney has no money to spend on echnical colleges. Brantford must have got tired waiting for Hydro-electric power

Sir Wilfrid gave us ten years rosperity. Yet some people growl. Wby should the Burrows family

servative Government was deposed from have a chance to tender for timber berths? How about that Con Club rent? Has been paid? Or who is holding the bailiff off?

> Hon. Mr. Fielding saved the country quite a tidy little sum by cutting short his budget speech.

Whitney's a good spender. In less than two and a half hours he voted away almost two million dollars.

John Littlehales appears to be peac fully inclined. He has decided objections to getting into hot water. How it would have rejoiced the icy and attenuated heart of Hon. George E. Foster to be able to make such a financial statement as that presented by

Mr. Fielding: It is to be hoped that no brick com bine or combine of any other kind will

be formed to discourage building operations in Hamilton this year. Cost of building is already excessive, the prospect of combines in any of the trades would be disastrous to a good building season.

"If you notice, when the Whitney Government spends the money of the people it goes right back to the people," says the Spectator. Yes, it goes right back to some of them. A glance over the public accounts shows that Whitney is feathering the nests of a good many of his followers at the ex pense of the Province.

The Toronto News attempts to excuse that part of Whitney's proposed gerryada. But intelligent Canadians are not mander which looks to creating four more Tory members for Toronto, by saying that the system of double con-stituencies was established by a Liberal Government. Does anybody think that a Liberal Government hoped to gain

#### anything by doubling up Toronto? Some of the Toronto unemployed are ntirely too fastidious about their o cupation. When a man, who is stranded has the offer of immediate work at liv ing wages, he should not be too par ticular about what it is, or whether it

is in city or country. When a man re-fuses to work on a farm, preferring to live on the doles of charitable associa tions, he does not deserve a very gen crous bill of fare.

hey were The fact that it is so counts for much. It shows the hollowness of Whitney's asts that he deserves credit for thi increased revenue. But there is more

bring to the Province this revenue; and he antagonized much of the policy to which the good condition of Ontario's finances is due.

Hon. Clifford Sifton is not an officer of the Imperial Pulp company —that mysterious concern which has been so successful in tendering for timber limits disposed of by the department of the interior, of which Hon. Mr. Sif-ton was and Hon. Mr. Oliver is the head. But Theodore Burrows, M. P., a brother-in-law of Hon. Clifford Sifton, is an officer of this company.—Hamilton Spectator.

Added to this admission that the Mc-

The plea that Sir Wilfrid Laurier is not responsible for the grafting at Ot, tawa because so much of the fraud is committed through departments other than that of which he has charge, will not carry weight with thinking men.— Mail and Empire. This is a specimen of the Tory areas This is a specimen of the Tory organ's robody

horse thief style of argument. Nobody -certainly no Liberal-has ever made such a plea as the organ presents. There has been no "grafting" proved or admit-ted. The "plea" of the Mail is the pro-duct of its own falsehood fact rry, which is evidently not on short hours at pres ent.

rain the stomach

After summoning A. W. Fraser, K. C., before the Public Accounts Committee to testify in the timber limit inquiry about which the Opposition has made so much noise, the leaders of the scandal hunters strongly objected to proceed with his examination, and it was only after considerable discussion that he was allowed to be examined. The outcome of the examination showed that the slandermongers would a great deal rather that they had not succeeded in having Mr. Fraser summoned. He had nothing to conceal, and the net result of alling him was a tidy bill of expense

to the country. \*\*\*\*\*\*\*\*\*\*\*\*

**OUR EXCHANGES** 

What's a Deficit? (Toronto News.) ail has been said a heavy unn

.ceD. (Toronto Telegram.) Will the Hydro-Electric Commission wake up and realize that it was appointed agent of the municipalities for the purpose of secur-ing cheap power from Niagara Falls, and not gold bricks from William Mackenzie?

The Day We Celebrate. (Toronto Star.) Full many a loyal Celt who kept The day with mirth and laughter Goes plodding on his weary way In the gloom on the day after. Not to be Expected.

(Toronto World.) 1. would doubtless be highly satisfactory to find the surgius revenue of Canada suffi-cient to meet all payments properly classed as capital expenditure, but this can hardly be expected in the care of a young nation buelly engaged of territory and in develop-ing its industries.

Sir Mortimer Clark's Speeches (Toronto Mail and Empire.) The Lieutemand Governo's speeches are al ways material and always same. No duil man can make a charming sweech, empty though a charming speech may be, and none but scharming speech may be, and none but speak engagingly and instructively at the same time.

Surprised at Foster.

(Toronto World.) (Toronto World.) We are surprised that a man of the cal-ors of Hon George E. Peeter should attempt be action of the finance minister considered is far very weret simply amounta- too this, int he was willing to stake the country's redit to the screet of fire million dollars a avert what might have proved a diasatrons numervial and financial parts. Ordered No Power

(Stratford Beacon.)

A statement in the Toronto Globe of to-day credits Stratford with having or-dered 1.500 h. p from the Hydro-Electric Commission. Stratford has not ordered one horse power. If the statements re-garding the other municipalities are no more relable the commission is certainly treading on air. spirit raised up Samuel from the dead to speak to Saul, after that God had 'eit him (I. Samuel xxviii), and let us be ware how we give heed to seducing spin its. We wrestle not against flesh and blood, but against principalities and rul ers of darkness. Wherefore comeout from treading on air.

Good to Tories.

(Kingston Whig.) The Liberals of Ottawa have been very

The Liberals of Ottawa have been very good to the Conservatives, have appoint-ed some and promoted others, and it has been rewarded, by the conspiracies of the men it has tried to trust. Public officials should be out of polities, and when they do not understand the value of neutrality they should be shown the door.

Wants in on the Ground Floor. (Brockville Recorder.)

The energy put forth by the so-called adependent journals such as the Hamilindependent journals such as the Hamil-ton Herald to locate on solid ground in the Tory camp, are amusing in view of the approaching Provincial election. An-other newspaper trying to catch a place in the same race is the Toronto News. That journal never tires of proclaiming for civil service reform, but fails igno-





Take a look at the Shoes in our windows and get acquainted with the new spring styles. In our windows we can show but a few of our latest, but those shown will give you an idea of what our stock is like. We now have the LARGEST and BEST assortment of high grade Shoes ever shown in this store. in this store

CHILDREN'S SHOES. We have just placed in stock six hundred pairs of Children's Fine Shoes, in black and colored leathers. Come and see them and bring baby along with you, so that the little feet can be fitted properly with Shoes, Slippers or Oxfords.

OXFORDS. For years we have been doing the bulk of the business he in the city in Women's and Men's Fine Oxfords. This season our acone in one city in volucing and along the Oxfords. The settern of the essentiment is away in advance of any former season, consisting of the choicest American and Canadian makes.

A GREAT ADVANTAGE. One great advantage we have over all ther dealers in the city is in our having the sole agency in Hamilton for he "HAGAR SHOES," which are admitted by all shoe manufacturers to the NICSST and BEST Shoes made in Canada, and every pair has the Union Stamp."

THE FITTING OF SHOES—In order that your shoes fit perfectly u should have them fitted on in the store. A lady may request us to d to her home two or more pairs of shoes of say size 4. Size 4 or any the sizes are made in eight different widths, so you can readily under-end why it is much the better way to have your shoes fitted to your is the store.

ABOUT PRICES—Our prices are marked in plain figures, and we have but one price to all. Having but one price to all, it is necessary that the price be as low as possible right at the start. Not any \$3.50 for \$2.49 "goid brick" business allowed in this store.



Mr. MacKay argues that many of the ources of Provincial revenue were dis overed by Liberal Governments. So hey were. But how could it be other rise?-Toronto News, Tory-Ind.Tory. Whitney bitterly opposed, when in Oppo sition many of the measures which nov

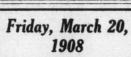
tory agreement, how would it do to refer the whole matter to the Ontario Railway Board? An opinion given by the Board need not necessarily be acted upon unless the parties agreed to it. The Times, however, hopes that the city and company will yet be able to come to terms without the intervention of a third party. The citizens are growing tired of the continual agitation and will be glad when the matter is settled.

## NO STATE MONOPOLY.

Not a bit of it! Japan may have made a mistake in undertaking to establish a state monopoly of railroads and in buy ing up the systems of the country-i she has, she has but acquired by experi ence the same education which most public ownership ventures yield at a pretty steep price to the experimenters Perhaps the Mikado was quick to see the beginnings of the folly, and in letting the roads, he provides against increasing and continuous losses to the state. Bu in any event, if he is turning toward the rational plan of allowing the people to do the business of the country, Gov ernment confining itself to its prope functions of guaranteeing the rule justice as between the governed, and the control of all public services under just regulations, he is setting an example that many self-opinionated westerners inoculated with the virus of Socialism, would do well to profit by.

If the Tories wanded timber berths why did they not tender for them? Did they think the Government were giving

currency a few days ago, was an ar-rant falsehood, it may be further said that the company in question obtained its timber leases by public tender in the open market, after due publicity by





Hundreds of dainty Lawn Waists, the products of the very best design-NewSpringBlouses ers and manufacturers in Canada; all bought for cash and sold to you at the most reasonable prices prevailing in Canada.

Lawn Waists at \$1.00 Scores of them. Some of them most dainting transfer and front: 34 and embroidery, some with allover fronts. Open both back and front: 34 and the some will find in most stores at \$1.25. Scores of them. Some of them most daintily trimmed with laces and long sleeves. Made of beautiful lawns and mulls, and better value than you will find in most stores at \$1.25.

White Waists at \$1.50 A aplendid range of styles, all most beautifully insertions; Lawr, and Organdies, finished with Val. laces and embroidery insertions; \$1.50 A splendid range of styles, all most beautifully finished, made of

White, Lawn, Mull and Organdie Waists New styles every day or two; all most dainty in both design and ma-New styles every day or two; ail terials. Fine Handkerchief and Persian Lawns, Organdies and Mulls; most beautifully finished with all the very newest ideas of trimmings and embroidery, and better values than you will find anywhere in the land, at..... ..... \$1.95, \$2.25, \$2.50, \$2.95, \$3.50 to \$5.00

### New Muslin and Tub Goods

| New Organdie Muslins in pretty designs and shadings<br>and beautiful quality, per yard                                 |
|--|
| Fine qualities of Muslins, in striped and floral designs,<br>all the fashionable shadings and colors, very special at  |
|  |
| New Linen Suitings in the new shadings of blue and<br>tan, our own direct importing, most reasonably priced at<br>each |

#### New Hand Bags

Just to hand a splendid showing of new Hand Bag-with new handles and new shapes, blacks, browns, navys greens, etc., and all most reasonably priced at each 25 reasonably priced at each 25. .. 59, 59, 75c. \$1 to \$2.50

among them and be ye separate, suith the Lord. There is a way that seemeth right unto a man, but the end thereof is

GIFTS AND GIVERS.

"What shall I give Thee, O Lord? The kings that came of old Laid softly on Thy cradle rude Their myrch and gems and gold. Thy martyrs gave their hearts' war blood.

They epurned their lives as and dust To epeed Thy coming way.

Thou givest unto Me

eir ashes strewed Thy way: spurned their lives as dream

Thou knowest of sweet preciou

things My store is scant and small. Yet, wert Thou here in want and woe. Lord, I would give Thes all." There came a Voice from heavenly beights: "Unclose thing eyes and see: Gifts to the least of those I love

Warning Voice

death.

## New Spring Coats \$3.95

Made in loose and fitted backs, black, fawn and dark . \$3.95 colors, worth \$5.00, for ...

### Special Bargain ia Skirts \$2.95

Made of various cloths, in plain, checked, striped, etc., in all the good colors, pleated, trimmed and self strapped, 

### Ladies' Suits \$8.95

Women's and Misses' Suits, made of tweeds, worsteds and plain cloths, loose and semi fitting coats, skirts pleat-ed all round and trimmed with self folds, regular value \$12.50 to \$15.00, for ..... \$8.95

#### WOODSHED COLLAPSED

Presbyterian Home Mission Commit- Body of Mrs. Steen Found Under the Debris.

Toronto, March 19 .- The Home Mis-Smiths Falls, March 18 .- Mrs. Steen, a resident of Drummond Centre Lanark County, was missed from her home a few days ago.

> On a search being instituted for her some members of her tamily mage the shocking discovery that she had been crushed to death in the wood-shed adjoining her home. She had gone to the building for some firewood and while gathering it the roof collapsed owing to the weight of snow mon it. The unfor-

Church adopted a resolution yesterday, after considering Rev. Dr. Somerville's statement as treasurer, in favor of do-ging whatever is possible to get all the Presbyterian congregations to adopt the plan of weekly, or, at any rate, monthly contributions to the schemes of the church, and for the treasurers of ses-times and the treasurers of ses-histors to remit at least quarterly to the treasurer of the church. It was decided to transfer from the reserve fund sufficient to cover the de-ficit of about \$6,000. Rev. Dr. Andrew Faterson, of Quebec, was appointed immigration chspfain for the port of Quebec. Leave of absence was granted to Rev. Dr. Carmichael, of Winnipeg, superin-tendent of missions for Manitoba and Saskatchewan, to visit the old land with a view to securing men for the mission fields. it the roof collapsed owing to the weight of snow upon it. The unfortunate woman was unable her escape, and when found life was

WOODMEN OF THE WORLD.

Convention is in Full Swing at London, Ont.

don, Ont. London, Ont. March 18.—The mem hers of the convention of the Woodmen of the World, which opened this after noon, were welcomed to the city by a speech from Mayor Steveley and by the various London camps. The afternoon business was purely routine committee elected the following as

tee Thinks That Plan Best.

ion Committee of the Presbyterian

Church adopted a resolution yesterday,

fields.
The committee elected the following as their Executive Committee for the an end of the World, which opened this after- onon, were welcomed to the city by a speech from Mayor Steveley and by the various London camps. The afternoon business was purely routine.
The convent of the World, which opened this after- anon, were welcomed to the city by a speech from Mayor Steveley and by the various London camps. The afternoon business was purely routine.
This evening the London camps gave a sonic Temple. The election of officers will take place to-morrow morning.
A deputation from Haileybury with salt the tensistors in the Marking to Haileybury what.
Tast Lambton Liberals have nominatied Mr. H. A. Smith, of Forest for the delegate. Among the lady of the resentatives are Mrs. J. A. Rampin, of Vancouver; Mrs. J. A. Rampin, of Vancouver; Mrs. J. A. Sander delegate. Among the lady server art, of Hamilton, and Mrs. J. A. Sander delegate.