

The Daily Gleaner



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FRIDAY, JULY 14, 1922.

GERMANY'S FINANCIAL ILLS.

The grave financial crisis which has arisen in Germany is the inevitable outcome of fundamentally unsound conditions. Forced to raise large sums to carry on the Government and meet her external obligations, Germany has resorted more and more to the miserable expedient of paper money.

The increase in note circulation for the first half of 1922 has been over 56,000,000 marks and the end is not in sight. As a result the mark continues to sink, crippling industry, ruining exchange, increasing the cost of living, robbing the creditor, encouraging extravagance.

The Government at Berlin maintains that the excessive issues of paper are necessary in order to avoid taxation so drastic that it would bring disaster to German industry and perhaps lead to revolution. But currency inflation is itself a crippling, unequal tax, a tax which is all the more dangerous because so insidious.

It is a tax upon the Government officials who see his salary crumble away in his hands, upon the workers whose wages sink lower and lower, upon the professional man, the little creditor, upon endowed institutions of all kinds. Even the Government is cheated by it, for it causes the funds it has raised to meet its obligations to depreciate in the treasury.

That Germany's financial crisis will lead to a political revolution seems unlikely. The republic occupies a strategic position of great strength in that it holds the balance of power between the monarchists on the one hand and the radicals on the other. The German people, realizing that any attempt to overthrow the present Constitution would inevitably lead to civil war, will probably continue their support.

But it must be evident to all that the situation is unsound, is charged with disastrous possibilities. And no permanent change can be expected until Germany and her creditors get together on common ground, so that German finances may be reconstructed and the German budget made to balance. So long as the Berlin Government has no better remedy for her financial ills than the issuing of new floods of paper money the situation can but go from bad to worse.

AN UNEMPLOYMENT CONFERENCE.

Arrangements are going forward for the unemployment conference which was promised by the Dominion Government early in the recent session. The proposal is that there shall be an exchange of views between Federal and provincial ministers with a view to more effective co-operation in that field.

One but one who has studied the stars in their courses can adequately realize the overwhelming impression of omnipotence which long gazing into the boundless depths of star-strewn space brings upon the student. As a romantic and becoming expression of a living faith, passed on confidently to all who have eyes to see, this gift of the aged astronomer stands upon his spiritual hilltop, a light to shine brightly for mankind.

The difficulty of lawyers in finding out what did or did not pass the House of Commons at the recent session almost leads to the conclusion that there must be some bewilderment at the very seat of government.

The British Law Journal says Cabinet Ministers are not entitled to vacant judgeships. Well, with the Senate nearly full up, what can you do with them?

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drastic reductions in the tariff. The surest remedy for unemployment and the only one that can be depended upon as permanent, is the revival of industry and commerce and the means to that end should be the adoption and application of such measures as will encourage capital which is the blood of industry and the life of commerce. If Canadian legislatures, whether Federal or provincial, will address themselves seriously to the stimulation of trade by the encouragement of capital, instead of eternally coquetting with capitalistic theories and undermining the country's industrial strength by the use of quack panaceas with a Russian flavoring, they will do more to put the business of the Dominion back into a sound and healthy condition than they are now doing, and unemployment conferences will not be necessary.

There is an intimation that at the projected gathering of Federal and provincial ministers other matters than unemployment relief measures may be discussed, including, for example, the recommendations of the international labor body established under the League of Nations covenant. It that be the intention the conference will probably find itself in the predicament of endeavoring to achieve two conflicting objects. The recommendations of the international labor body, if effect is given to them, will not stimulate industry but will retard its development and the situation in regard to unemployment will become worse rather than better. The proposed enactment of eight-hour-day legislation is a case in point. The constitutional division of legislative jurisdictions in Canada has so far protected this country against the ruinous results which would ensue upon the establishment of a general statutory eight-hour-day, but the movement has not been abandoned and efforts are being made to induce the provinces to take concurrent action which would have pretty much the same effect as a Federal law and would put the industries of Canada at the mercy of their foreign competitors, especially those in the United States which are being given increased tariff protection and are not menaced by the application of international labor decrees. The provinces have been sane enough, hitherto, to fight shy of this movement and they will, if well advised, persist in that course, the Dominion, at the same time, standing resolutely against any attempt to bring about an extension of its legislative jurisdiction.

CROWNING A USEFUL LIFE. Ohio Wesleyan University, in the town of Delaware, Ohio, U. S., is soon to have the third largest telescope in the world, as the gift of Professor H. M. Perkins, now 89 years of age, who has taught astronomy and mathematics in the institution for many years. Through fortunate investments of the small sums he saved he has come to possess nearly \$200,000. It is his purpose to give his university this great instrument and observatory in no sense as a memorial to himself, but in the exposition of his ideal that study of the stars outclasses all other study and learning "in teaching the majesty and power of God and in inculcating principles of true religion."

Throughout his life of study, worship and frugal living—the salary of a college professor in a small inland town has not been large enough to permit any other sort of life—Professor Perkins has devoutly followed the Psalmist's apostrophe: "The heavens declare the glory of God, and the firmament showeth His handiwork."

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Another Russian soviet leader is suffering from a "nervous breakdown." Head seems to be the weak point in these Russian leaders.

An evangelist says nobody knows where hell is. That being the case, a man might be hell bent and not know it.

South Africa shows signs of agitation against titles. If she has many sons like Smuts they aren't needed.

If the striking coal miners and the operators get cold feet before the public does all may be well.

Many a man who thinks he is addicted to grave deliberation is merely addicted to laziness.

Medical conventions in June; undertakers' convention in July. Sort of continuity story.

MARYSVILLE LOSES ONE OF MINISTERS

Ministerial Association Passes Resolution of Regret at Mr. Lister's Departure

[Special to The Gleaner.] Marysville, N. B., July 14.—At the last meeting of the Ministerial Association the following resolution was adopted: Whereas, Rev. E. W. Lister is concluding his pastorate of the Reformed Baptist church at Marysville; therefore resolved

That this Ministerial Association express its sincere appreciation of the Christian character and brotherly spirit of Rev. E. W. Lister, whose ministry in this community has been so fruitful in good work. We would assure him of our regret that he is soon to leave our own and take up work in another field.

Our earnest prayer is that he may be spared to a long life of useful service, and that he and his popular friends may enjoy a large measure of success and happiness in the days that are to be.

J. J. PINKERTON, Secretary. E. J. BARASS, President.

Mrs. George M. Brown was pleasantly surprised by a large party of her friends Monday evening, when they called at her home in honor of her birthday. A very happy evening was spent with music, social intercourse and refreshments.

Mrs. Annie Smith and grandson, Hugh C. Milltown, are also visiting Mr. and Mrs. Titus, of Milltown, N. B., are here visiting Mr. and Mrs. George Titus. They made the trip by horse and carriage.

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A very successful strawberry and ice cream festival was held on the grounds adjoining the Olivette Baptist church Wednesday evening.

Rev. E. W. Lister left for Hartland, N. B., this morning.

A. J. Macpherson left this morning for Hartland on a business trip.

Miss Annie T. Brogan has returned from Kinsclear, where she was visiting friends.

A number of Marysville people attended the Hammondville Orange picnic on the twelfth and had a most enjoyable time.

A local gardener reports that some person or persons have destroyed part of his vegetables by pulling them up and throwing them about.

Mr. and Mrs. Allen E. MacFarlane and son, Searle, of Montreal, are visiting Mr. and Mrs. James MacFarlane, Mr. and Mrs. Chas. Porter, of Starr Hill, N.E., are the guests of Mrs. Archibald Bond. They made the trip by automobile.

NORWEGIAN SHIPS LOOK FOR BUSINESS. Anxious to Get Into the St. Lawrence Coal Trade Again, It is Said

MANITOBA FARMERS AND THE SCHOOL ACT

Winnipeg Candidate Denies Progressives Would Make Change in Act

Winnipeg, Man., July 14.—Charges that the supporters of Premier Norris were attributing to the United Farmers party the declaration that they would either repeal or material amend the School Act if returned to power were made here last night by R. W. Craig, K. C., Progressive candidate in this city, at a mass meeting of the Winnipeg Progressive Association.

The statements were made by Premier Norris' supporters purely for political purposes to cause racial or religious strife, and were false and untrue, Mr. Craig said.

W. G. McQuarrie, of New Westminster, Appointed to the Commission

[Special despatch to The Daily Gleaner.] Ottawa, July 14.—W. G. McQuarrie, M. P. of New Westminster, has been appointed to the personnel of the commission which is to investigate the conditions of the salmon fisheries in British Columbia, H. H. Stevens, of Vancouver, having been unable to act. It is expected that the eastern members of the commission will leave here soon after the first of August.

WILL INVESTIGATE SALMON FISHERIES

Paris, July 14.—Tobaccoists throughout France are apprehensive of a proposal just approved by the Finance committee of the Chamber of Deputies to abolish the state monopolies on tobacco and matches in favor of a free regime.

In the country are 55,000 dealers, whose position is similar to that of the British licensed victuallers, and if their privileged position is also abolished they are not entitled to compensation.

ABOLISH FRENCH STATE MONOPOLIES

Seek to Release GROUNDWATER STEAMER

Soo, Mich., July 14.—Tugs were still working late last night to release the steamer Noronic, flagship of the Northern Navigation fleet, which is aground on Beech Point in Upper St. Mary's River with 400 passengers aboard.

It is believed that Noronic went aground during the heavy fog which prevailed over this section of the Great Lakes.

Reports said the steamer was resting easily.

DEAD FROM KICK. Pembroke, Ont., July 14.—Barclay Kirwin, Whitney, Ont., died in the general hospital yesterday after being kicked in the stomach by a horse.

The pastor of a Ludlow, Vt., church announced to the boys of the town through the medium of a local newspaper that his church would be opened and lighted on the evening of July 3 for their convenience in ringing the bell as one of their usual stunts and thus do away with the necessity for breaking into the edifice.

Grandchildren of the bride and groom officiated as attendants at the wedding last week of John Miller and Cynthia Hagerdorn, of Hornell, N. Y. The bridegroom is 72 and the bride 74. They were boy and girl sweethearts 50 years ago, but there was a difference and each married another. The happy couple went to Niagara Falls on their belated honeymoon.

STM. J. D. HAZEN ABOUT FINISHED

The Ice Breaking Vessel Which Canada Repurchased After Sale to Russia

[Special despatch to The Daily Gleaner.] Ottawa, July 14.—The ice breaking steamer J. D. Hazen, which was sold to Russia in an unfinished state during the early years of the war, and has since been repurchased by Canada, is about ready to leave for Canada, according to advices received from Mr. Hawken, Assistant Deputy Minister of Marine, who has been in London in connection with the final details of the taking over of the ship. The Hazen was acquired by France from Russia and has been lying at Cherbourg for some time. Canada acquired her at a price around \$400,000, although the Russian Government spent over a million and a half in completing her, in addition to the work which had been done on her. She has been inspected and classed A1 at Lloyd's, and is considered an excellent bargain at her present figure. She will be employed in the St. Lawrence, where the need of a powerful boat of this type has been felt very strongly.

By the time people become thoroughly accustomed to dull times, business gets better.

PAROWAX 2 for 25c. RED RUBBER RINGS WHITE RUBBER RINGS 10c per doz.

Premier Cooked Ham Premium Jellied Tongue Premium Jellied Hocks Premium Bologna

NEW POTATOES Expected Saturday New String Beans Native Cabbage

Our Queen Street Store will close Thursday afternoon LINDSAY, BEATTIE & CO. Phones 285, 286 and 674

GET IT AT HOLDER'S KIDDIES' COVERALLS For boys or girls Saves stockings, clothes and washing For the girls ask for "Peggy Black"

CECIL D. HOLDER GLASSES OF VALUE Maxwell-made Kryptok Lenses with Solid Gold Mountings de luxe at twenty to thirty dollars and the supreme triumph of the Optometrist's art. In the interest of that most priceless of possessions, your eyes, they are an investment of the highest order. We have the cheaper grades for those who prefer them.

W. W. MAXWELL & SON Registered Optometrists. York Street.

Summer Reading We have a quantity of Reprints which we are selling at 60c a copy. Many of these have been "Best Sellers," and the usual price is 90c.

C. W. Hall The Contract Like any other contract the insurance policy should be read carefully. Your insurance agents should be questioned concerning it just as he should be consulted upon every point that concerns your insurance needs.

This agency writes policies for YOU to meet YOUR needs.

The policies of the strong stock companies represented here offer you the broadest protection consistent with your own safety and the financial security of the company.

Frank I. Morrison & Son Opp. Post Office Fredericton, N. B.

CHOLERA IN RUSSIA. Berne, July 14.—Cholera is raging in southern Russia, according to a message received by the Ukrainian representative here. One hundred cases are reported daily at Rostov-on-Don and about 125 at Odessa. About fifty per cent of the cases are proving fatal.

Judge—Are you positive the prisoner is the man who stole the horse? Witness—"I was, your Honor, till that lawyer cross-examined me. He's made me feel I stole it myself."

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ALL STYLES AND COLORS WILEY'S PHARMACY Phone 675 York Street

SALE OF ODD LINES

Our windows are filled with the following: Silverware Leather Hand Bags Ladies' and Gents' Rings Ladies' and Gents' Wrist Watches Fancy Beads (colored) Pearl Strands Silver Mesh Bags

These are odd lines taken from our regular stock and each piece is marked below the actual cost to us. MAJOR BROS. Jewelers and Optometrists

WHITE ROSE GASOLINE

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