

Dom. Textile A..	1250	100	100	100	..
Dom. Textile C..	2000	100	100	100	..
Keewatin ..	1000	100 1/4	100 1/4	100 1/4	..
Power 4 1/2 p.c.	1000	97 1/2	97 1/2	97 1/2	..
Mont. St. Ry.	8000	100	100	100	99 1/2
Ogilvie B.	10,000	105 1/4	105 1/4	105 1/4	..
Quebec Ry.	1800	56	55	56	73
Price Bros.	5000	85 1/2	85 1/2	85 1/2	..
Sherwin Williams ..	3000	98 1/2	97 1/2	97 1/2	100 1/2
Steel C. of C.	500	97 1/4	97 1/4	97 1/4	100 1/2
Winnipeg Elec.	1000	100	100	100	105 1/2
W. Can. Power..	4500	86	86	86	..

—Montreal bank clearings for week ending May 29, 1913, \$45,151,658; 1912, \$48,978,156; 1911, \$37,901,059.

C.P.R. EARNINGS IN APRIL DECREASE.

Net earnings of the Canadian Pacific Railway Company for April for the first time in many months show a falling off from those of the same month last year. Gross earnings were \$11,750,913; working expenses, \$7,805,836; net profits, \$3,945,077. On April, 1912, net profits were \$4,115,752. Accordingly the loss in net profits for April is \$170,675.

For ten months ended April 30 figures are as follows:—Gross earnings, \$115,816,291; working expenses, \$16,702,201; net profits, \$39,114,090. For ten months ended April 30, 1912, net profits were \$35,771,125. The increase for ten months over the previous year in net profits is \$3,342,965.

—Plans for the million-dollar Dominion Bank building to be erected at the south-west corner of King and Yonge Streets, Toronto, have been prepared and now await the approval of the City Architect. The ground actually covered by the proposed new building is skirted by Melinda, Yonge and King Streets. It will be 185 feet high, and 36 feet below the street pavement.

—Underwriters of the City of Victoria £482,876 4 1/2 per cent stock at 95 will have to take up 82 per cent. The result in comparison with other recent issues is not unsatisfactory. Underwriters have been left with about 80 per cent of the Chilian Northern Railway, 5 per cent debentures; 72 per cent Royal Mail Company issue. Nothing is yet decided regarding the new Alberta Provincial loan.

—The Niagara Falls Power Co. and Canadian Power Co. report for the year ended December 31 last gross earnings of \$2,497,186, an increase of \$250,783 over the previous year; operating expenses \$465,097, an increase of \$21,511, and net earnings \$2,032,099 an increase of \$229,272.

—Cobalt ore shipments last week were: Hudson Bay mine, 62,100 pounds; Bailey Cobalt, 40,000; McKinley, 87,600; Cobalt Lake, 57,693; Temiskaming, 61,135; Dominion, 81,700; Cobalt Townsite, 78,390; Crown Reserve 40,000; Coniagas 157,783; La Rose, 143,062; Nipissing, 126,387.

—The Gananoque Spring and Axle Co., Ltd., the D. F. Jones Manufacturing Co., Ltd., of Gananoque, and the Dowsley Spring and Cycle Co. of Chatham, have been amalgamated as the Steel Products of Canada, Limited, capital \$2,100,000.

U.S. Secretary McAdoo has notified all national bank depositaries that they will be required to pay 2 per cent on Government deposits.

CITY AUDITOR'S REPORT.

The City Auditor's report for 1912, just issued, shows that the sum of \$1,311,658 was spent by the roads department; \$684,561 by the water department, \$798,000 by the police department, and \$617,000 by the fire department. The Catholic School Board received \$774,293, and the Protestant Board \$823,923 in taxes. The gross revenue for the year amounted to \$26,754,000, of which all was disbursed, but \$497,000. The city's general revenue, that is, money actually paid into the city treasurer's office in cheques or cash, amounted to \$9,190,656, the remainder of the revenue being the products of loans or drafts from the city's foreign bankers.

INSURANCE IN MISSOURI.

Some insurance companies have reconsidered contemplated action of withdrawing from Missouri. There is really no need of entirely withdrawing until there has at least been a test case of the constitutionality of the new statute.

Twenty-eight foreign companies have advised intention of continuing in Missouri, about 40 reiterate their intention of not writing any more in the State until some settlement is made. Companies still writing are not enough to take care of all the business.

CANADIAN PACIFIC.

Canadian Pacific Railway has made an offer to purchase at par and interest its \$33,760,000 outstanding first mortgage 5 per cent bonds, due July 1, 1915. Funds for this retirement were secured by recent sale of \$60,000,000 new stock at \$175 a share, the second instalment on which is now being paid. Bonds were issued in 1885 and comprise the only bonded indebtedness on Canadian Pacific proper.

CO-OPERATION IN THE UNITED KINGDOM.

At the annual Co-Operative Congress in Aberdeen there were 1,500 representatives from all parts of the United Kingdom. The Co-Operative Union consists of 1,520 societies, with a membership of 2,876,892, and a share capital of £38,413,963. The trade of these societies last year was £122,885,441, and the profits £31,289,306.

MINERAL PRODUCTION IN QUEBEC.

Mineral production of province of Quebec in 1912 shows an increase over 1911 of over \$2,300,000, the figures being \$11,017,076, and \$13,679,786, respectively. Asbestos production amounted to \$3,300,000, although several large mines and mills were shut down nearly all the year. There were heavy increases in shipments of copper and sulphur ore.

NEW ALLEN LINER.

The Alsatian, a new Allan liner just launched in Great Britain, will be the largest built for trade between that country and Canada. Its length is 600 feet, beam 72 feet, gross tonnage 18,000. It will be the first vessel in the North Atlantic trade fitted with the Admiralty or "cruiser" stern.

—Twin City for April shows a net increase of \$41,095. For ten months the net increase was \$190,811.