

RETAINS INTEREST MILWAUKEE CAR FERRY CO.

Grand Trunk Western Railway and States Interstate Commerce Commission to continue its interest in the Milwaukee Car Ferry Company has been announced. The report of the commission in part is as follows: The corporation operating a line of ferries between the points of Port Huron, Ill., via Durand, Lansing and Grand South Bend and Valparaiso, Ind., on one side and Milwaukee, Wis., on the other side, is owned by the Milwaukee Car Ferry Company of Canada.

POOLROOM PROPRIETOR FOUND GUILTY OF ARSON

Judge Had no Doubt That Eld Set Fire to Premises—Many Witnesses Against Prisoner—Had \$1,000 Insurance. In the Court of Special Sessions yesterday afternoon, Samuel Eld was found guilty of setting fire to the pool and billiard room at 463 St. Lawrence street. He was remanded for sentence until Tuesday next. There were half a dozen witnesses against Eld. Four of whom said that they saw him running away from his store while the blaze was burning inside. One witness swore that he saw two fires burning inside the pool room, and when a man who was sweeping down inside arose, the witness noticed a third smaller blaze. He ran to St. Lawrence and Ontario streets to sound the fire alarm, and when he returned to the store the place was all ablaze and smoke pouring through the front door. Three of the witnesses said that they saw Eld run to his shop door and unlock it. Then he ran up St. Lawrence street, away from the place. Between the time the alarm was rung in and the arrival of the first contingent of the brigade from the station at City Hall avenue and Ontario street, there was an explosion inside the store, and the flames spread throughout the place. Deputy Chief Mann and District Chief Manser, who had examined the interior of the pool room after the blaze had been extinguished, said that they could not ascertain the cause of the outbreak, as there was no stove or light of any kind in the place. In one corner of the room they found a can, some broken bottles and some material that resembled bagging. From all of which there was a strong odor of oil. When the firemen arrived, they found the front door of the pool room open. Deputy Chief Mann said that he had examined the lock and noticed that it had not been broken or tampered with. He did not see Eld after the fire had been put out, although he made inquiries for the proprietor. Eld, who gave evidence in his own behalf, said that he had closed his pool room about midnight and went to a restaurant in the neighborhood to get something to eat. When he came back to his store and unlocked the door, he found that there was a loud explosion. He became alarmed and ran up the street shouting fire. Eld said that his stock was insured for \$1,000, but that his loss as a result of the fire exceeded \$1,500. He was unable to explain the cause of the outbreak. Judge Bazin, in summing up the evidence, said that there was no doubt in his mind, after hearing the evidence, that Eld had set fire to the place.

THE LOSS BY FIRE

New York, May 28.—The succession of recent fires and explosions at the Carney's Point, N.J., plant of the du Pont Powder Company has resulted in an investigation as to the causes. The first fire occurred May 10 and the loss is approximately \$100,000 on property and profits. The second outbreak was on May 15, when an explosion started a fire which spread to another building, causing damage of about \$15,000 to property and profits. The third was an explosion on May 25, but as no fire followed it is not likely any claim will be made. The insurance involved on the Carney's Point plant aggregates \$5,750,000, of which \$3,100,000 is written under blanket form covering the properties with a 90 per cent. co-insurance clause, and \$2,650,000 is on profits of the output of the plant. Of the \$3,100,000 insurance on the plant the following is a partial list of the companies interested:

Table listing insurance companies and amounts: Liverpool & London & Globe \$200,000; Home, N. Y. 200,000; Globe & Rutgers 200,000; National, Hartford 100,000; Newark Fire 100,000; Atna, Conn. 100,000; Boston Ins. Co. 100,000; Williamsburg City 100,000; North River 100,000; N. Y. Underwriters 75,000; Phoenix, London 50,000; Phoenix, Hartford 50,000; Agricultural 50,000; Camden, N. J. 50,000; State of Pa. 50,000; Security, Conn. 50,000; Queen, Amer. 35,000; Pennsylvania 25,000; Springfield 55,000; Fire Association 25,000; New Jersey Fire 25,000; Connecticut 20,000; Scot. Un. & Nat. 50,000; Westchester 42,500; The insurance covering profits aggregating \$2,650,000 includes the following: Home, N. Y. \$280,000; Williamsburg City 200,000; National, Conn. 397,000; Suyvesant 165,000; Insur. Underwriters 105,000; Prov.-Washington 75,750; Merchants 50,000; Springfield 50,000; American, N. J. 50,000; Phoenix, London 30,000; Newark Fire 25,000; N. Y. Und. Agency, 20,000; First National 20,000; Queen, Amer. 15,000; Scot. Un. & Nat. 10,000.

TO ENTER EASTERN FIELD. The Federal Union of Chicago will increase its capital stock to \$200,000 and will enter several Eastern states on the completion of an examination by the Illinois Department.

PERSONALS

Mr. S. B. Cornell, of Toronto, is at the Windsor. Mr. B. Major, of Hamilton, is at the Ritz-Carlton. Mr. H. T. Hazen, of Toronto, is at the Ritz-Carlton. Mr. G. D. McAllister, of Toronto, is at the Windsor. Mr. J. B. Morissette, of Quebec, is at the Place Viger. Mr. C. E. Dubord, of Quebec, is at the Place Viger. Mr. W. D. Lighthall is in Ottawa, staying at the Chateau Laurier. Mr. Justice Panneton has returned from a visit to Sherbrooke. Hon. H. J. Hanna, Provincial Secretary of Ontario, is at the Ritz Carlton. Dr. Fraser Gurd has left for London to take a commission in the Royal Army Medical Corps. Sir Thomas Shaughnessy has sailed for England from New York on the White Star liner Adriatic. The visiting governors to the Montreal General Hospital for the week commencing Monday next are Messrs. G. H. Montgomery, K.C.; R. C. McMichael, K.C.; Hugh Doherty and Martin Eagan.

INSURED ITS EMPLOYEES.

New York, May 28.—The Dexter Folder Co. has distributed to each employe a life insurance policy in the Equitable Life Assurance Society for the amount of one year's salary at a "good fellowship evening." The company has several hundred employes with factories at Pearl River, N.Y., and offices at New York, Chicago and Philadelphia. The superintendent of the group insurance department of the Equitable explained the purpose of the group insurance as an endeavor to have life insurance "follow the pay envelope." He also pointed out the scientific principles which make possible the acceptance of all risks without medical examination under the group plan.

WANTS TO STAY MISSING.

George Walker (which isn't his name) disappeared 8 years ago from his home in a Northern city. He had taken out a policy for \$4,000 in the Bankers' Life of Des Moines in 1900. Upon leaving home he told his wife and children they might never see him again. They kept up the premiums on his life insurance and recently asked payment on the ground that he was legally dead. A special representative of the Bankers' Life, started out to find him. With no clue except that of his occupation, after a long search the man was located in Alabama. He admitted his identity, made a signed statement that he was alive, and requested only that his whereabouts be kept from the knowledge of his family.

GUARDIAN ASSURANCE APPEAL BEFORE THE SUPREME COURT

Ottawa, May 28.—The appeal in the case of the Guardian Assurance Co. vs. the Town of Chicoutimi was heard by the Supreme Court yesterday. A sum of \$4,000, awarded to the town by the lower courts is involved, the appeal being against a judgment by Mr. Justice Letellier. In June, 1912, during a conflagration in the Town of Chicoutimi, the municipal authorities found it necessary to stop the fire by blowing up buildings with dynamite, and in doing so destroyed the property of one Madame Claveau, who was insured in the company for \$4,000. Mrs. Claveau claimed indemnity from the town, which eventually settled with her by paying \$5,500 and taking from her a transfer of her insurance policies. The town then brought action against the insurance company on the policies, and having been subrogated in the rights of the insured thereunder, recovered a judgment for \$4,000 at the trial before Mr. Justice Letellier, which was affirmed by a majority of the judges in the Court of King's Bench. The insurance company contends that any liability on its part towards Mrs. Claveau, who had also a right to be indemnified by the town corporation, and that if they had settled for the policies with Mrs. Claveau, they would have been entitled to subrogation in her rights against the town and consequently that there was confusion extinguishing the obligation under the policies. The company also contends that the insurance policies were contracts of indemnity, that the insured was indemnified by the town corporation, and consequently that there remained no obligation on the part of the company, as the insured had already been indemnified.

DISMISSED ACTION AGAINST INSURANCE COMPANIES.

The action of Mr. Dickson Anderson against the Scottish Union and National Insurance Co. and the Norwich Union Fire Assurance Society, was dismissed yesterday by Mr. Justice MacLennan, Plaintiff, sued for \$2,000 insurance on his house at Longueuil which was destroyed by fire while unoccupied. The court found that the risk had been increased by vacating the house without the consent of the companies, the policies thereby having become void. The plaintiff also failed to place any proof of loss inside of nine months. The case was dismissed.



MR. R. E. HARRIS. Who presided at the meeting of Trinidad Electric held yesterday at Halifax.

HAVE \$1,385,221,703 INSURANCE IN FORCE

Report of Ontario Register of Friendly Societies Shows Large Life Business

ROYAL ARCANUM LEADS

Has \$467,413,000 Insurance in Force and Maccabees Come Next With \$385,926,773—Total Assets of All Societies are \$49,465,144.

Friendly societies whose activities include life insurance or benefits of that nature, registered in the Province of Ontario, had a total insurance in force anywhere of \$1,385,221,703 at the end of 1914, according to the report of the Ontario Register of Friendly Societies just issued. The number of certificates in force anywhere at the same date was 1,090,065. Of 28 such societies registered, the Royal Arcanum had the largest amount of insurance in force anywhere, \$467,413,000. It had 245,986 certificates in force anywhere, and its membership in Ontario was 2,870. Insurance benefits to the amount of \$126,218 were paid in Ontario. The total assets anywhere were \$6,519,325 and total liabilities \$795,959. The Maccabees had the next largest amount of insurance in force anywhere, \$385,926,773. Certificates in force anywhere numbered 318,492 and membership in Ontario, 10,216. Total assets anywhere were \$13,722,964, and total liabilities \$1,520,568.

The Catholic Order of Foresters had a total insurance in force anywhere of \$10,876,500, while certificates in force numbered 343,911, and the membership in Ontario 9,121. Assets anywhere aggregated \$4,779,081 and liabilities \$196,258. The following table shows the amount of insurance in force anywhere, on December 31 last, of Friendly Societies engaging in life insurance or similar benefits, registered in Ontario:

Table listing insurance societies and amounts: Chosen Friends, Grand Council, Canadian Order \$5,720,693; Civil Service Mutual Benefit Society 89,150; Commercial Travellers' Association of Canada 4,856,481; Commercial Travellers' M. B. Society of W. Ontario 500,108; Federated Association of Letter Carriers, Foresters, Canadian Order, High Courts 30,889,000; Foresters, Catholic Order 116,876,500; Hamilton Firemen's Benefit 5,615,000; Hamilton Police Benefit 6,241,365; Home Circles, Canadian Order 28,686,234; Knights of Pythias 86,500; Knights of Malta, Chapter General of Canada 20,400; London Police Benefit Fund 2,517,554; Mutual Masonic Compact 33,339,999; Oddfellows, Canadian Order, Grand Lodge 1,308,420; Oddfellows Relief Association 5,615,000; Ontario Commercial Travellers' Assn. 1,308,420; Orange Grand Lodge of British America 1,308,420; Royal Arcanum 467,413,000; Royal Templars of Temperance, Supreme Body 3,736,500; Societe des Artisans Canadiens-Francais 31,597,850; Sons of England, Supreme Lodge 4,414,200; Sons of Scotland 9,085,887; St. Joseph Union of Canada 22,652,650; Toronto Firemen's Benefit 36,239,303; Toronto Police Benefit 36,239,303; United Workmen, Ancient Order 36,239,303. Following are details of the business of the societies registered in Ontario: Total membership in Ontario 279,966; Number of certificates in force anywhere 1,090,065; Amount of insurance in force anywhere \$1,385,221,703; Number of claims matured in Ontario 2,354; Amount of insurance benefits paid in Ontario \$2,868,196; Amount of disability benefits paid in Ontario, including pensions and gratuities \$116,962; Assets in Ontario \$14,625,266; Liabilities in Ontario \$378,095; Total assets anywhere \$49,465,144; Total liabilities anywhere \$3,569,587.

REMITTANCES CONTINUE GOOD, COLLECTIONS ARE BETTER.

Bradstreet's Montreal Weekly Trade Report says: The weather during the past week has been cold and unseasonable, some sections in the country report damage to the crops, but they are not very serious. The hay market is very firm, receipts are light, and high prices are being paid at country points, most of the purchases being made for army purposes. The high prices paid for dairy produce has increased the demand for mill feed as farmers are feeding more liberally. The egg market is easier, prices declining one to two cents per dozen. There was quite a break in the butter market, the principal country boards showing a decline in prices of 2 1/2 to 3 1/2 per pound at this week's sales. The cheese market is also weaker, prices declining about one cent per pound. The inquiry for wheat for export has been very limited this week. The market for hog products is stronger, lard, smoked meats and dressed hogs, all showing an advance in prices. In the live stock market trade is rather quiet. Supplies of cattle are larger, but without any material change in values. Sheep and lambs are also more plentiful. The market for live hogs is stronger and prices rule higher. The retail trade shows some improvement this week. Remittances continue good, while city collections are reported better.

NORTH ATLANTIC FISHERIES.

Halifax, N.S., May 28.—At the annual meeting of the North Atlantic Fisheries Company yesterday it was decided to postpone the election of the Board of Directors until a later date. The company is confining itself for the present, because of lack of capital, to the cold storage part of its business. It is expected that there will be some developments in the near future, hence the adjournment of the meeting.

WILL INCREASE MUNITIONS.

London, May 28.—David Lloyd George has taken charge of the War Office having to do with the supply of munitions, and, with the aid of a strong committee, has begun to organize the factories with a view to greatly increasing the supplies.

DUKE TO REVIEW TROOPS.

The Duke of Connaught to-day at 12.30 (noon) will inspect the 42nd Battalion (5th Royal Highlanders) on the Champ de Mars.

REAL ESTATE

Charles Choquette, Jr., sold to Napoleon Sirotis lot No. 1068, St. James ward, with buildings fronting on Visitation street, measuring 26 x 88 feet, for \$5,700.

The Midland Park Land Company, Limited, sold to Henri Allard parts of lots Nos. 287-702 to 712 and 888 to 907, parish of St. Laurent, each containing 23 x 75 feet, for \$8,100.

Joseph A. Therrien sold to Roland Prefontaine and others twenty-seven vacant lots Nos. 126-542 to 548 and 826 to 845, parish of Sault au Recollet, fronting on Larose avenue, for \$8,100.

Sylvain Gagnon sold to Bruno Beaulieu lots Nos. 1359-59 and part of No. 1359-75, St. Mary ward, fronting on Dufresne street, with buildings Nos. 36 and 38a, measuring 37 x 74 feet, for \$12,000.

Jean Versailles sold to H. Dorfman and M. Adelman lots Nos. 8-11 and 12, Hochelaga ward, with buildings Nos. 575, 577 and 579 Notre Dame street, Maisonneuve, measuring 24 x 124 feet each, for \$14,800.

The Birnam Realty Company, Limited, sold to Norman Beech lots Nos. 633-20 and 21, Bordeaux Ward, parish of St. Laurent, fronting on Allan avenue, and measuring 25 x 68 feet, for \$460 and other considerations.

Mountain Heights, Limited, sold to Simeon Lelievre lots Nos. 50-964, 965 and 1045, parish of Montreal, all vacant, fronting on Fortier and Trans-Island avenues, having a superficial area of 7,080 square feet for \$3,426.

J. B. Ravary sold to the Construction Land Company, Limited, lots Nos. 171-45, 46, 47, 48 and 49, Hochelaga ward, the first named lot measuring 1,878 square feet, and the last four measuring 1,870 square feet each, for \$5,566.40.

The Marcell Trust Company, Limited, sold to George Marcell the southeast part of lot No. 913, St. Antoine Ward, fronting on St. James street, and parts of lots Nos. 908 and 913, same place, having a total measurement of 8 x 75 feet, for \$1 and other considerations.

The executors of Louis Nimmo sold to Arthur Griffith Ross the southeast part of lots Nos. 214-18, 18a, 19b, 214-21 and 314-29, parish of Montreal, with buildings at 441 Prince Albert avenue, Westmount, measuring 26 feet by the entire depth of the lot, for \$7,900.

Most important among yesterday's thirty-five realty transfers was a deal involving the sum of \$100,000, Carl Rosenberg having sold to Hector Prevost lot No. 1703-92, St. Antoine Ward, with buildings at 629 West St. Catherine street, measuring 29 x 120 feet.

INSURANCE AGENTS AFFECTED BY NEW MASSACHUSETTS LAW

Boston, May 28.—Members of banking houses are not alone affected by the so-called Tinkham bill, which goes into effect June 2, as this act also prohibits an insurance agent from receiving a commission on account of any policy issued for the protection of a trust company of which he is a director. It is estimated in insurance circles that about 50 insurance agents are trust company directors throughout the Commonwealth, a total which is in excess of the number of bankers affected by the new law, which is known as "An act relative to officers, directors and employees of trust companies."

The bill was primarily aimed at members of banking firms serving as trust company directors and it is only since the bill was signed by the governor on May 3 that the question has been raised as to its application to insurance agents. To settle this question, the Insurance Brokers' Association of Massachusetts asked Insurance Commissioner Hardison for an opinion on this phase of the act, to which he has replied as follows: "It seems to me it would be a violation of Chapter 219, acts of 1915, for any officer, director or employee of a trust company to receive a commission or fee on account of any insurance policy issued for the protection of property of the trust company; also that it would be in violation of that chapter for such officer, director or employee to receive a commission or fee for placing insurance on property which is mortgaged to the trust company. The placing of such policies would appear to me to be a transaction of the trust company and the fee, if paid, would be in connection with such transaction."

SOLID GROWTH

At December 31st, 1914, Assets of the Sun Life of Canada totaled over \$64,187,000, an increase for the year of over \$8,461,000—the largest annual increase in the Company's forty-four years' history. Sun Life of Canada Policies are SAFE Policies to buy. SUN LIFE ASSURANCE COMPANY OF CANADA HEAD OFFICE—MONTREAL

MAINTAINED DIVIDEND OF 120 PER CENT DESPITE WAR

Liverpool and London and Globe Insurance Had Good Year—North British and Mercantile Earnings Only Once Exceeded.

London, May 15 (by mail).—It is satisfactory that in respect of a year like 1914 the Liverpool and London and Globe Insurance Company has been able to maintain its dividend at the level of 120 per cent, to which it was raised from 110 per cent. a year ago, when a great expansion of business was shown. The actual distribution is 24s per £100 paid (£10) share, against 22s for each of the three years to 1912, 19s for 1909 and 18s for each of the twelve years to 1908. The annual report now forthcoming is the seventy-fifth, the company having been instituted in 1826, incorporated in 1904 and registered with limited liability in 1916. The balances carried to profit and loss from the various departmental accounts were smaller in the aggregate than for the previous year, but that was mainly due to the war's effect on fire insurance business and the incidence of heavier claims than in the previous year. Against that there was an increase in amount brought forward, a smaller transfer to investment fluctuation fund is necessary this time, and there is also a saving in respect of the marine fund transfer made last year. Thus, after providing for the dividend, which, though at the same rate, requires £5,600 less, there is an increase of £13,600 in balance forward to current account. The assets of the company now stand at £14,146,800.

ANYWHERE FROM 25 TO 50 P. C. PROFIT ON RUSH WAR ORDERS

Boston, Mass., May 28.—What the war orders now being received in this country mean for general business and railroad prosperity can be better told next fall when the raw materials get under way in volume. The first thing in the manufacture of war munitions is to get the machine tools, and the machine tool market is one of the most badly congested markets in this country today. Bethlehem Steel is the only concern in the United States equipped for war munitions of any considerable consequence. Westinghouse has received orders for about \$6,000,000 of machine work in connection with shell construction but does not manufacture finished shells. It will surprise most people, however, to learn that the 15-inch shells, which the biggest warship in the world, the Queen Elizabeth, is now firing across the peninsula of Gallipoli at the Turkish fortifications, passed through the Westinghouse Co. works. It will require 600 cars to transport the lumber to make the wooden butts for the million rifles which the Westinghouse Electric Co. is now undertaking to construct upon order for the British Government but upon Russian specifications. This order amounts to about \$27,000,000 and 25 per cent has already been paid down on the contract, although the company has six months in which to deliver its first rifle, and 20 months thereafter in which to complete the order. From its first payment it will purchase the two gun factories which it has under option and the carrying out of the contract will require no Westinghouse financing. If these rifles meet the requirements and are finished in good season it is probable that the order will be duplicated. The demand for rifles is indicated by the fact that it is figured that in the present trench work rifles are only good for about six weeks. Indeed it has been said for some time that a rifle would only fire accurately for the first thousand charges. It is figured among Westinghouse officials that without interfering in any way with the company's electric business, the company's plants can turn out \$75,000,000 worth of war goods, if the orders in hand to-day are doubled as expected, as a result of good workmanship and prompt delivery. Profits should be anywhere from \$15,000,000 to \$30,000,000 and the Westinghouse Co. has outstanding in round figures \$4,000,000 preferred stock, \$35,000,000 common stock, \$20,000,000 bonds and \$2,000,000 notes. In rush war order business there can be anywhere from 25 per cent to 50 per cent profit.

CHARGED WITH HIGH TREASON.

Copenhagen, May 28.—The German millionaire, Senator Posselt, has been arrested at Altona, charged with high treason for selling metal and pyrites to Great Britain from his Swedish and Norwegian works.

Can You Afford a Vacation?

THE JOURNAL OF COMMERCE OFFERS FOR A LIMITED TIME AN UNUSUALLY ATTRACTIVE PLAN BY WHICH YOU CAN EARN THE MONEY NECESSARY FOR YOUR VACATION. A FEW MINUTES A DAY DEVOTED TO THIS WORK WILL PAY ALL YOUR EXPENSES. ONE INEXPERIENCED MAN MADE \$125 IN THREE WEEKS. AN EXCEPTIONAL OPPORTUNITY FOR CLERKS, STENOGRAPHERS AND YOUNG MEN IN BUSINESS. Get Busy The Money is There, Get It. WRITE NOW FOR PARTICULARS:—

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