

Market Review and Forecast

TORONTO, Jan. 25.—In reviewing dairy conditions in the Canadian West, E. C.ora Hind, the Canadian commercial agricultural writer, has had an exceptionally satisfactory year in the line of dairy production and prices. Manitoba has by nearly 150 per cent. increased her output of creamery butter, price being 11 cents, 600 units a lb. higher than in 1916. The increase in returns from dairy products amounted to \$25,421. Alberta increased her output of very butter output by about 1,000,000 lbs. and nearly doubled the price. The increase in butter prices was four cents and the same price for butter and cheese was \$2,775,000, an increase of \$750,000. These figures do not take into consideration the returns for dairy butter, milk or cream. This province holds the record for butter production. The total value of prices for output for livestock was \$12,728,614.56, an increase of \$1,277 over 1916. The outstanding feature of the year's work in dairies was that by Miss Hind established in the line of the most successful competition in the Montreal market with the famous eastern townships butter, and the Pacific coast districts were also made to Britain and a permanent trade being established during the summer and fall operation this winter. The other two provinces also operate some dairies during the winter months. The average price of cheese in Manitoba was \$2.75, 18 cents, or three cents higher than in 1916. In Alberta, the price was four cents higher than for the previous year. The gross amount of money received from agricultural products in the western provinces was \$258,000,000, an increase of \$25,000,000 in 1916.

The annual bank reports show that most lines of industry are feeling the beneficial effect of the prosperity, and it is apparently believed in high financial circles, however, that the effect of the war there will be a period of acute commercial and industrial depression, accompanied by unemployment. Though some financiers believe that this condition will not last long, in agriculture the best prospect seems to be ahead of those who have maintained their herds of breeding stock; as the effect of the war will likely be followed by a period of high production of cereal grains with consequent low prices, and the destruction of dairy and beef cattle in Europe is certain to create a scarcity of dairy and animal products, which should mean a continuation of prices at fairly high levels, though possibly not at war levels.

WHEAT.

The amount of wheat inspected and named at Winnipeg for the four months previous to Jan. 1 was about 97,000,000 bushels, or only slightly more than half the amount for the corresponding four months of 1916. The amount of money received, owing to the much higher prices, was only \$14,000,000. A similar condition exists with respect to coarse grains. Rumors of submarine and raider activity, and other influences continue to cause wide fluctuations in the wheat market. Toronto Board of Trade official quotations are: Manitoba wheat, track, hay, No. 1, Northern, \$2.08 1/2; No. 2, \$2.08 1/2; No. 3, \$2.08 1/2; No. 4, wheat, \$1.88 1/2; old crop wheat, 4 cents higher; Ontario wheat, winter, new crop, No. 2, according to freight outside, \$1.82 to \$1.84; No. 3, new crop, \$1.80 to \$1.82.

COARSE GRAINS.

But little change is to be noted in the coarse grain market. Manitoba oats, track hay, No. 1, \$1.82; No. 2, \$1.80; No. 3, C.W., 72c; No. 4, 68c; extra No. 1, 68c; No. 2, feed, 60c; No. 1, feed, 64c; American corn, No. 2, yellow, \$1.20; No. 3, \$1.18; No. 4, Ontario oats, according to freight outside, nominal; No. 2, white, \$1.20; No. 3, 66c; No. 3, white, 62c to 64c; feed, No. 2, \$2.30; barley, milling, \$1.39 to \$1.52; nominal, bushwheat, \$1.20 to \$1.25; rye, No. 1, new, \$1.40 to \$1.42. At Montreal, No. 1, C.W., No. 1, \$1.80; No. 2, 69 1/2c; extra No. 1, feed, 64 1/2c; Manitoba feed, \$1.30.

MILK FEEDING.

Our letters delivered Montreal freight, shorts, 288; bran, 333; good feed four bag, \$2.70 to \$2.80; Montreal bran, 333; shorts, 336; middlings, 335 to 340; molasses, 345 to 348.

HAY AND STRAW.

No. 1 track hay, \$12; extra No. 2, \$12.50; mixed, \$9 to \$11; straw, car-

lots, \$9 to \$10. At Montreal, hay, No. 2, carots, \$12.

SEEDS.

2. Alamo No. 1, bush, \$10 to \$10.50; No. 2, \$9 to \$9.50; No. 3, \$7.50 to \$8; reworked \$4.25 to \$4.50; timothy, \$2.10 to \$2.50; common vetch, \$1.50 to \$2.50; red clover, \$3.50; No. 1, \$8 to \$10; No. 2, \$7 to \$8.

POTATOES AND BEANS.

New Brunswick in carlots, \$2.25 to \$2.40; walters new lot, \$2.10; P. E. Island, \$2 to \$2.10. Beans—Common, hand-picked, \$1.25; prime, \$1.75; Canadian hand-picked, \$1.75; prime, \$1.75.

EGGS AND POULTRY.

Big prices remain about the same as those quoted last week. Quotations are: New-laid, in cartons, 60 to 72; eggs, cartons, 55c to 60c; storage select, 45c to 46c; storage No. 1, 42c to 43c. Poultry—Dressed, flying chickens, lb., 20c to 23c; turkeys, lb., 15c to 18c; Ducks, lb., 10c to 12c; Geese, lb., 10c to 12c.

DAIRY PRODUCE.

The butter market in form, stocks in store being low. Present prices are likely to be maintained until the new make comes. The effort is being made to increase the winter make of butter. From Montreal comes the report that receipts are taking care of about 20 per cent. of the commercial trade. On previous years Australian butter was in short supply in Montreal late winter and early spring markets but this year it is not likely that much of this butter will reach Canada in great quantities. The favorable makes are reported. The export surplus will be absorbed by the British market. Wholesale prices ruling here are: Creamery prints, fresh milk, 37c to 40c; storage, 35c to 37c; creamery solids, 41c to 43c; dairy print; bakery, 31c to 32c; ordinary, 35c to 37c; Devils, 31c to 32c. Cheese continues strong with fall makes quoted up to 25c for best quality.

COMING DAIRY STOCK SALES.

Mr. Jas. Motheral, of Drumbo, Ontario, Ont., will sell his complete herd of 25 registered Holsteins on Monday, January 29th. This herd consists of 20 registered Holsteins, and all farm stock and implements will be offered without reserve on February 1st, by Mr. J. Chalk, R.R. No. 1, Dunboynne, Elgin Co. The annual winter sale of Holsteins by the Oxford District Holstein Breeding Club, will take place this year on March 28th, at Woodstock. Mr. W. E. Thomson, Woodstock, is the secretary.

Quotations are: New large, 25 1/2c to 26c; butlers, 25c to 26 1/2c; triplets, 25 1/2c to 27c; Shorthorn, 27c to 27 1/2c.

LIVE STOCK.

The feature of the Toronto market was the reaching of new high price levels for hogs. On the off car basis the market was fairly heavy, but packers' demand was so pronounced that there was keen competition among buyers. The result was sharp advances to levels which dealers with many years' experience declare much higher than any they water mark was \$12.25 of cars, so the present price is much above that of previous high marks.

Prices for cattle are about the same as those reported last week. Quotations are about as follows: Steers—choice, 16 1/2c; butchers' choice, 15 1/2c; med., \$9 to \$9.50; med. to good, \$7 to \$7.75; cow, \$8 to \$8.25; butchers' choice cow, \$7 to \$7.50; med. to good, \$6.50 to \$6.75; butchers' choice, \$7.50 to \$8.50; med. to good, \$7.25 to \$7.50; fedders, \$9.00 to 1.000 lbs., \$8 to \$7.25; med. to good, 800 lbs., \$6 to \$6.40; stockers, 700 to 800 lbs., \$5 to \$5.40; cullers, \$4.40 to \$5.25; calves, \$4.10 to \$4.40. Hogs were quoted at good to choice, \$10 to \$10.75; corn to med, \$9 to \$10; springers, \$6.5 to \$7.00; calves, veal, \$10 to \$11.50; corn to med., \$5 to \$10.50; \$5 to \$6.

Spring lambs, choice, were quoted at \$12 to \$12.50; culls, \$1 to \$10.50; wethers, light, \$9.50 to \$10; heavy and bucks, \$7.50 to \$10; \$10 to \$12.50. Hogs weighed off cars, \$11.25; fed and unweaned, \$11; weaned's f.o.b. price was \$8 on stags; less \$2 on hogs; less \$1 on hewers; less \$1 on half, per cent. gross condemnation.

AVONDALE FARM OFFERINGS. We have a few young bulls sired by King Pontiac Artie Canada, and Woodcrest Sir Clyde, and from young dams, which we are offering from room for our owning calves. We have a beautiful cow, with over 700 lbs. milk in a 19 lb. daughter of Netherby Queen Jane, with over 700 lbs. Hengerveld Prize, dam's dam has over 24 lbs. at 2 years, \$150.00, because he is black. We have several from high record cows at all prices, including M. V.L.V.N.N. Sup't, Avondale Farm, Brockville, Ont.

HIGH LAWN HOLSTEINS. We have a few choice bull calves—about four months old, sired by a son of MAY ECHO and three-quarter brother of MAY ECHO SYLVIA. They are out of dams with records up to 19,000 lbs. milk in a year. We have several females due to freshen shortly, and are offering these calves as attractive prices to make room. Write us. It will pay you. JOSEPH O'REILLY, R. R. NO. 9, PETERBOROUGH.

Sold the Farm CLEARING SALE. Farm Stock and Implements. 33 Registered Head HOLSTEINS 33 Head. MOSTLY FEMALES at Dunboynne, Ont., Feb. 1st, 1 p.m. Having sold my farm, everything will be included in my sale. Twenty cows, either in or coming in, mature animals with records over 100 lbs. butter in 30 days; two-year old heifers with 500 lbs. butter in 1 year.

A Choice Netherland Hengerveld King Only 2 Yrs. Old. His dam has 21,666 lbs. milk and 881 lbs. butter in a year—Canadian champion 1909. Sire's two full sisters have butter records of over 1,300 lbs. butter in one year, and up to 27,404 lbs. milk—World's record when made. This stock is good, and intending purchasers should not fail to attend this sale. Busses will leave Aylmer about 1 p.m. on day of sale. Buy your tickets to Aylmer. Parties coming from a distance will be kept at the farm over night if desired.

J. H. CHALK, R. R. No. 1, DUNBOYNE, ONT. (Elgi. Co.)

Dispersion Sale 26 Head Registered Holsteins. 2 Males and 24 females by Public Auction. TUESDAY, JANUARY 30, 1917 at One O'Clock. Everything will be sold without reserve, your catalogue is ready. SCOTT-DAVIDSON, Auctioneer PARIS, ONT. JAS. MOTHERAL, DRUMBO, ONT.