

months. The enlarged standing of the Royal Bank, as a result of its absorption of the Traders, will be seen from the following figures of its position as at September 30:—

Capital paid up	\$ 11,374,380
Reserve	12,355,818
Circulation	10,612,567
Deposits	133,962,494
Specie and Dominion Notes	18,227,309
Canadian call loans	7,970,127
Foreign call loans	12,807,437
Canadian current loans	86,518,167
Foreign current loans	13,068,733
Total Assets	172,908,661

It is to the Royal-Traders merger that the decrease in the paid-up capital of the whole of the banks, which was \$113,694,638 at September 30 against \$114,008,525 at August 31 is due. As we pointed out in a consideration of this matter in our issue of August 16, the \$4,480,000 Traders Bank stock at 180 per cent. had a value of \$8,064,000 for consolidation purposes. At the fixed rate of 240 per cent. this \$8,064,000 worth of Traders' stock required the issue of \$3,360,000 Royal Bank stock. The shrinkage due to

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending September 30th, 1912, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by The Chronicle).

	Sept. 30 1912	Aug. 31 1912	Sept. 30 1911	Inc. or Dec. for month 1-12	Increase or Decrease for month, 1911	Inc. or Dec. for year.
Number of Banks Reporting	27	28	28			
Assets.						
Specie	\$38,368,633	\$36,960,811	\$37,757,678	+\$ 1,407,792	+\$ 1,183,197	+\$ 610,955
Dominion Notes	95,425,803	94,849,092	83,121,254	+ 576,711	+ 1,764,288	+ 12,204,549
Notes of & Cheques on other Bks.	69,457,402	54,627,412	49,568,123	+ 14,829,990	+ 4,058,693	+ 19,889,279
Deposit to Secure Note Issues .	6,400,914	6,414,175	5,805,307	+ 14,161	+ 11,231	+ 594,797
Loans to other Bks. in Can. sec'd	139,100	139,900	1,144,140	— 800	— 604,811	— 1,005,940
Deposits with and due other Banks in Canada	8,379,768	11,525,134	8,182,021	— 3,145,366	+ 589,563	+ 197,747
Due from Banks, etc. in U. K. .	16,613,468	22,046,715	26,276,458	+ 5,433,247	+ 87	+ 9,662,999
Due from Banks, etc., elsewhere	28,888,659	33,397,793	35,058,563	+ 4,509,134	+ 2,808,295	+ 6,169,904
Dom. and Prov. Securities . . .	\$ 9,621,523	\$10,193,050	\$10,960,352	— \$571,527	— \$ 64,552	— \$1,338,829
Can. Mun. For. Pub. Securities .	23,165,211	22,388,922	22,793,774	+ 776,289	+ 407,679	+ 371,437
Rlwy. & other Bonds & Stocks	64,845,180	65,268,763	61,945,815	+ 423,588	+ 1,728,493	+ 2,899,365
Total Securities held	\$97,631,914	\$97,850,740	\$95,699,941	— \$218,826	— \$2,071,620	— \$1,931,943
Call loans in Canada	\$ 75,205,261	\$ 75,194,735	\$67,717,991	+\$ 10,526	+\$2,611,881	+\$ 7,487,240
Call loans outside Canada . . .	112,767,036	114,847,864	93,517,076	+ 2,080,828	+ 8,196,744	+ 19,249,960
Total Call and Short Loans . .	\$187,972,297	\$190,042,599	\$161,235,067	— \$2,070,302	— \$5,584,863	— \$26,437,240
Current Loans and Discounts in Canada	\$859,341,193	\$852,045,624	\$749,007,607	+\$ 7,295,569	+\$14,323,645	+\$110,333,536
Current Loans and Discounts outside Canada	39,440,472	37,846,222	35,587,127	+ 1,594,250	+ 1,897,931	+ 3,853,345
Total Current Loans and Disc'ts.	\$898,781,665	\$889,891,846	\$784,594,734	+\$8,889,819	+\$16,221,576	+\$114,186,941
Aggregate of Loans to Public . .	\$1,086,753,962	\$1,079,934,445	\$945,829,801	+\$6,819,517	+\$10,636,713	+\$140,924,161
Loans to Prov. Governments . .	\$ 1,293,600	\$ 1,825,520	\$ 1,781,198	— \$ 531,920	— \$ 151,124	— \$ 487,598
Overdue Debts	4,026,216	3,358,017	3,952,211	+ 68,199	+ 218,772	+ 74,005
Bank Premises	37,290,560	36,784,972	29,265,679	+ 505,588	+ 149,760	+ 8,024,841
Other Real Estate & Mortgages	2,442,979	2,852,255	2,344,387	+ 299,276	+ 6,479	+ 298,592
Other Assets	15,943,521	18,650,632	17,130,982	+ 2,707,111	+ 1,270,042	+ 1,187,461
TOTAL ASSETS	\$1,509,255,749	\$1,501,817,798	\$1,342,917,913	+\$ 7,437,954	+\$20,755,885	+\$166,334,836
Liabilities.						
Notes in Circulation	\$104,334,287	\$101,501,276	\$97,197,176	+\$ 2,833,017	+\$6,566,646	+\$ 7,137,111
Due to Dominion Government .	7,163,781	10,759,159	6,169,890	— 3,595,378	+ 913,219	+ 993,891
Due to Provincial Governments	28,127,078	28,088,075	28,991,108	+ 39,003	— 363,919	— 864,030
Deposits in Canada payable on demand	\$374,368,917	\$360,575,425	\$313,584,893	+\$13,793,492	+\$ 2,473,225	+\$ 60,784,024
Deposits in Canada payable after notice	640,536,652	643,663,596	577,591,045	— 3,126,944	+ 1,850,089	+ 62,945,607
Total Dep'ts. of Public in Can.	\$1,014,905,569	\$1,004,239,021	\$891,175,938	+\$10,666,548	+\$4,323,314	+\$123,729,631
Dep'ts. elsewhere than in Can.	\$1,953,710	78,147,556	78,887,510	+ 3,806,154	+ 7,046,787	+ 3,066,200
Total Dep'ts. other than Gov't.	\$1,096,859,279	\$1,082,386,577	\$970,063,448	+\$14,472,702	+\$11,370,101	+\$126,795,831
Loans from other Banks in Can.	—	—	—	—	—	—
Dep'ts. by other Banks in Can.	\$ 7,665,695	\$10,587,051	\$ 7,623,451	— \$2,921,356	— \$ 456,309	— \$ 42,244
Due to Bks. & Agencies in U. K.	4,518,265	8,241,114	2,759,269	— 3,722,849	— 1,811,345	— 1,758,996
Due to Bks. & Agencies else-where	6,714,147	7,588,527	4,554,644	— 874,380	— 736,897	— 2,169,503
Other Liabilities	17,234,904	17,804,750	\$1,132,237,607	+\$5,660,905	+\$18,637,686	+\$140,379,893
TOTAL LIABILITIES	\$1,272,617,505	\$1,266,956,600	\$1,132,237,607	+\$5,660,905	+\$18,637,686	+\$140,379,898
Capital, etc.						
Capital paid up	\$113,694,638	\$114,098,525	\$104,392,280	— \$ 403,887	— \$ 675,320	— \$ 9,202,358
Reserve Fund	104,301,411	102,751,441	90,181,949	+ 1,549,970	+ 857,221	+ 14,119,462
Liab. of Directors & their firms	10,410,516	10,834,009	9,638,796	+ 423,493	+ 191,202	+ 771,720
Greatest Circulation in Month .	106,875,414	104,399,647	99,768,830	+ 2,475,767	+ 5,434,789	+ 7,166,584
Aver. Specie held during Month	36,179,358	35,698,425	37,358,235	+ 480,933	+ 983,590	+ 1,178,877
Av. Dom. Notes held during Mth.	92,687,514	92,048,060	82,440,542	+ 639,454	+ 2,391,752	+ 10,246,972