

Royal Insurance Company

LIFE DEPARTMENT.

Assurances in Force over

ONE HUNDRED MILLION DOLLARS.Assets over **FORTY MILLION DOLLARS**

Expenses 12½ per cent. of premium income—8½ per cent. of total income.

Policies contain the most approved benefits including Loans, Surrenders and Paid-up Insurances commencing after payment of two years' premiums. Rates of premium are moderate.

APPLICATIONS FOR AGENCIES ARE INVITED.

Head Office for Canada: MONTREAL

Queen Insurance Company

Fire Insurance only—Absolute Security.

WM. MACKAY, Manager,

J. H. LABELLE, Asst. Manager.

THE FEDERAL LIFE

Assurance Company

Head Office, . . . Hamilton, Canada.

Capital and Assets	\$3,293,913.93
Paid Policyholders in 1905	236,425.35
Assurance Written in 1905	3,829,537.08

MOST DESIRABLE POLICY CONTRACTS.**DAVID DEXTER***President and Managing Director,***H. RUSSEL POPHAM.***Manager, Montreal District*

—ESTABLISHED 1825.—

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.**HEAD OFFICE FOR CANADA: MONTREAL.**

INVESTED FUNDS	\$55,094,925
INVESTMENTS UNDER CANADIAN BRANCH,	17,000,000
DEPOSITED WITH CANADIAN GOVERNMENT, over	5,949,476
ANNUAL REVENUE	6,965,338
BONUS DECLARED,	35,000,000

Wm H. CLARK KENNEDY,
Secretary.

D. M. McGOUN,
Manager for Canada