

other words, that in common parlance an accident policy would not be called a life policy. For instance, if anyone obtained a loan from a business man upon a promise to hand him a policy upon his life as security, I am sure he would not consider the promise fulfilled if the borrower offered him an accident policy. In answer to this question which was put to him by a company carrying on a life business only, requiring Muir to state what life insurances he carried, no impression would be conveyed to his mind that it was meant that he should state also what accident policies he carried, and I feel sure he believed, as I do, that he truthfully and honestly answered by giving the list he did of what are generally and popularly called life policies. If the company had desired to know what accident policies the insured was carrying, it ought to have, as it could have,

made the question perfectly clear. If this question has not been answered as they desired it to be, it is the defendant's own fault. If there is any ambiguity or doubt as to the meaning of the question I would give the insured the benefit of the doubt, and hold that he answered it rightly. I am, therefore, to dismiss the defendant's motions and to grant the plaintiff's motion. The defendant will be adjudged to pay plaintiff the sum of \$8,500, with interest from date of action and costs of suit.

Mathieu, J., dissenting, was of opinion that an accident policy, by which a sum of money was to be paid in the event of the death of the insured by accident, was a species of life insurance, and, therefore, the failure of the insured to disclose the two accident policies made the insurance null and void.

Judge Mathieu's opinion is a very reasonable one.

STATISTICAL ABSTRACT FOR NOVEMBER, 1903, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	Nov. 30, 1903.	Oct. 31, 1903.	Nov. 30, 1902.	Increase or Decrease in month.	Increase or Decrease in year.
Specie and Dominion Notes.....	\$45,911,280	\$44,199,588	\$36,766,531	Inc. \$1,711,692	Inc. 9,144,749
Notes of and Cheques on other Banks.....	21,675,636	19,162,359	16,329,982	Inc. 2,513,277	Inc. 5,345,654
Deposit to Secure Note Issues.....	3,130,844	3,130,844	3,197,270	Dec. 66,426
Loans to other Banks in Canada secured.....	767,877	573,006	629,277	Inc. 194,871	Inc. 138,600
Deposits with and due from other Bks. in Canada.....	6,064,417	6,548,668	4,918,505	Dec. 474,191	Inc. 1,105,812
Due from Banks, etc., in United Kingdom.....	14,617,106	11,354,474	10,106,383	Inc. 2,662,632	Inc. 3,910,723
Due from Banks, etc., elsewhere.....	11,225,292	13,498,649	12,768,220	Dec. 2,273,357	Dec. 1,542,928
Government Securities.....	10,660,750	11,135,706	9,451,621	Dec. 474,956	Inc. 1,209,129
Canadian Municipal and other Securities.....	14,672,614	14,717,436	15,166,264	Dec. 44,825	Dec. 523,650
Railway Bonds and Stocks.....	38,595,240	38,110,005	36,711,036	Inc. 485,235	Inc. 1,883,374
Total Securities held.....	63,928,604	63,563,150	61,359,821	Dec. 34,546	Inc. 1,568,783
Call Loans in Canada.....	39,109,610	40,728,320	51,958,911	Dec. 1,618,710	Dec. 12,849,301
Call Loans outside Canada.....	33,221,069	30,585,426	49,563,674	Inc. 2,635,543	Dec. 16,342,805
Total Call and Short Loans.....	72,330,679	71,313,846	101,522,585	Inc. 1,016,833	Dec. 29,191,906
Loans and Discounts in Canada.....	380,688,601	380,823,162	317,172,228	Dec. 134,561	Inc. 63,516,373
Loans and Discounts outside Canada.....	21,268,965	23,030,637	34,358,355	Dec. 2,730,672	Dec. 13,149,390
Total Current Loans and Discounts.....	401,897,566	404,762,799	351,530,583	Inc. 2,805,233	Inc. 50,366,983
Aggregate of Loans to Public.....	474,228,245	476,076,645	453,053,168	Dec. 1,848,470	Inc. 21,175,077
Loans to Provincial Governments.....	2,144,135	1,965,664	4,309,049	Inc. 178,171	Dec. 2,164,914
Overdue Debts.....	1,983,619	2,140,013	1,763,939	Dec. 156,394	Inc. 219,670
Bank Premises.....	8,895,399	8,748,055	7,441,954	Dec. 107,344	Inc. 1,453,445
Other Real Estate and Mortgages.....	747,402	775,645	1,631,778	Dec. 28,243	Dec. 884,376
Other Assets.....	6,834,900	7,666,665	9,021,123	Dec. 831,765	Dec. 2,186,223
Total Assets.....	662,277,180	660,520,201	623,356,246	Inc. 1,750,979	Inc. 38,920,934
<i>Liabilities.</i>					
Notes in Circulation.....	67,425,186	70,480,611	64,497,641	Dec. 3,055,025	Inc. 2,927,945
Due to Dominion Government.....	2,479,722	4,381,598	4,343,851	Dec. 1,901,876	Dec. 1,864,129
Due to Provincial Governments.....	7,502,914	2,614,838	3,329,082	Dec. 109,924	Dec. 824,168
Deposits in Canada payable on demand.....	120,098,908	118,070,688	111,691,073	Inc. 2,028,81	Inc. 8,407,830
Deposits in Canada payable after notice.....	278,530,529	275,930,608	250,815,075	Inc. 2,550,921	Inc. 27,715,454
Total Deposits of the Public in Canada.....	398,629,432	394,009,696	362,506,148	Inc. 4,619,736	Inc. 36,123,284
Deposits elsewhere than in Canada.....	32,040,668	29,101,329	39,645,667	Inc. 2,939,639	Dec. 7,604,099
Total Deposits.....	430,670,400	423,111,025	402,151,215	Inc. 7,559,375	Inc. 28,519,185
Loans from other Banks in Canada.....	765,878	573,006	658,124	Inc. 192,872	Inc. 107,754
Deposits by other Banks in Canada.....	4,559,940	5,061,977	3,495,803	Dec. 502,037	Inc. 1,064,137
Due to Banks and Agencies in United Kingdom.....	2,641,917	3,334,191	5,615,863	Dec. 689,274	Dec. 2,970,946
Due to Banks and Agencies elsewhere.....	1,816,455	2,080,296	1,416,356	Dec. 263,841	Inc. 400,099
Other Liabilities.....	10,147,883	9,102,714	12,899,115	Inc. 1,045,169	Dec. 2,751,232
Total Liabilities.....	523,015,760	520,740,325	498,307,128	Inc. 2,475,435	Inc. 24,708,632
<i>Capital, etc.</i>					
Capital paid up.....	78,398,733	78,286,682	71,928,516	Inc. 112,051	Inc. 6,470,217
Reserve Fund.....	50,374,087	49,689,361	42,057,737	Inc. 384,726	Inc. 7,716,350
Liabilities of Directors and their firms.....	11,316,467	11,347,489	10,754,358	Dec. 31,022	Inc. 562,109
Greatest circulation during the month.....	71,550,776	71,339,031	67,445,712	Dec. 88,255	Inc. 3,805,064