

Dr. *R. W. SHEPHERD, Treasurer, in account with the ART ASSOCIATION OF MONTREAL.* Cr.

1880.

To loan from Mrs. Ferguson.....	\$3,000.00
" Subscriptions to Building Fund paid.....	526.67
" Entrance fees.....	1,106.99
" Rents collected.....	792.09
" Commission acct. (balance).....	193.71
" Annual subscriptions.....	1,188.75
" Proceeds sale of pictures (per contra).....	2,077.00
" Citizens' Committee.....	200.00
" Catalogues sold.....	230.40
	<u>\$9,315.52</u>

1881.

Jan. 1. To balance in hand.....\$30.54

1880.

By balance from 1879.....	\$2,875.17
" Building and furniture.....	426.10
" Salaries and labor.....	804.85
" Fuel, \$151.56; Gas, \$124; Water, \$119.25.	394.81
" Interest on mortgages (balance).....	552.72
" Insurance (balance).....	331.94
" Advertising, printing, etc.....	522.39
" Loan from Mrs. Ferguson repaid in part....	1,390.00
" Paid sundry artists (per contra).....	2,077.00
" Balance....	30.54
	<u>\$9,315.52</u>

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MONTREAL, January 15, 1881.

This statement verified compared with vouchers and certified correct.

(Signed,)

PHILIP S. ROSS, Auditor.