placed with the Custodian or Trustee, of the Mortgage Bonds in Europe, subject to the order of the President of "The North Shore Railway Company," to be delivered to the proper representative of the said party hereto of the first part, or of the Syndicate which may either purchase said bonds, or make the required advances upon them, in the ratio of one thousand dollars of representative or provisional certificates, for every two thousand dollars of mortgage bonds, as the same may become due to the said party of the first part, either under or by virtue of the said original contract dated, the fifth day of April, one thousand eight hundred and seventy-two, or by virtue hereof.

Thus done and passed, at the said City of Quebec, in the office of the said "The North Shore Railway Company" there situate, in the presence of John B. Parkin, the undersigned Notary, on the day and year first above written, which Notary preserves the original deed or minute among the records of his office, in the said City of Quebec, numbered five hundred and ninety-one.

In Faith and Testimony Whereof, the said parties hereto, have to these presents, first duly read according to law, set and subscribed their respective names and signatures, and the said William Rhodes hath also to these presents affixed the seal of the said "The North Shore Railway Company" to seal the same, the whole in the presence of me, the said Notary also hereunto subscribing.

Signed, SAM'L L. KEITH, W. RHODES.

President North Shore Railway.
J. B. PARKIN, N. P.

A true copy of the original remaining of record in my office.