to suggest some injustice between the Mainland and Vancouver Island in this connection. He wished to know what had become of the ferry service promised in the Canadian Northern contract?" He could only reply that any astute business man would refuse to build a ferry and keep it tied up at a wharf till the railway was built. When the railway was ready the ferry would be ready.

In this policy the Government was reaching out and anticipating the future. In this they were following the steps of the private investor, who did not allow his capital to remain idle, but put it out to use. They were not, however, borrowing or buying money to do it, but were simply loaning the credit of the Province. As a result of their last contract with the Canadian Northern Pacific, Mackenzie & Mann had since invested millions in this Province. They had bought up large tracts of timber, they had invested in railways and mines at Stewart. They had taken over the whaling industry and invested in salmon canneries; they had purchased the Dunsmuir coal mines. They had invested heavily in properties in and around New Westminster, and they must spend large sums in terminals in the City of Vancouver. But for their agreement with the Government these men might never have known of the money there was to be made in investments in coal, in fisheries, in lands and in mines in this Province. What applied to the Canadian Northern Pacific should apply to men like Foley, Welch and Stewart and those associated with them. As a result of this policy, valleys and areas yet untouched would be developed, and it would mean that prosperity greater than we had enjoyed in the past would be ours for the next twenty or thirty years under these arrangements. (Applause.)

The bill passed second reading without a division.