

"It has been estimated that three millions of dollars would provide new storage sufficient for the present requirements of the Province. If the existing elevators were all purchased, on the basis of their actual value today, considerably less than two-thirds of that amount would be required. An additional sum for re-construction would be necessary. When legislation is passed creating the system, debentures or bonds would be authorized by the legislature on the credit of the Province to that extent, i.e., \$3,000,000.00, and supplied as requirements would demand.

THE REVENUE

"The revenue would come from a charge of one and three-quarter cents for receiving, cleaning and storing wheat, one cent for oats, one and one-half cents for barley, and two cents for flax for the first fifteen days with an additional storage charge thereafter of one-thirtieth cent per bushel per day. Under these charges the commission would bear all the insurance costs. Other sources of revenue might be available.

"The sinking fund created to pay off the indebtedness would be treated strictly as a sinking fund and not as ordinary revenue. For new elevators required from year to year such yearly appropriations would be made as would permit of their construction when found necessary.

ELEVATOR COMMISSION

"The commission would consist of three members to be named by Board of Directors of the Manitoba Grain Growers' Association, and appointed by the Government. Their term of office would be for life, consistent with efficient administration and good conduct. In the event of a dismissal, as hereinafter provided, or in the event of the resignation or death of any or all of the commissioners, the appointments to fill the vacant positions would be made in the same way, as the original appointment was made, i.e., named by the Board of Directors of the Association and appointed by the Government. The administrative work of the commission would be investigated and dismissals made in two ways.

"(a) The conduct of the commissioners to be subject to investigation by the legislature with power to the legislature by a two-thirds vote to dismiss a member or members of the commission.

"(b) Where complaint supported by a statutory declaration is made to the Executive of the Grain Growers' Association which such Executive is unable to adjust with the commission direct, the Executive to submit the same to the Court of Appeal of the Province, or three members thereof, with power to such court to dismiss a member or members of the commission if sufficient cause be deemed to be shown for such dismissal.

AUDITOR AND AUDITING

"All accounting and bookkeeping of the commission, both at the head office and initial points would be subject to the examination and report of the Provincial Auditor. The Provincial Auditor would not be required to vouch for disbursements before they had been made. His duty would be to examine the whole financial business of the commission, and present at the end of each year for the consideration of the legislature report