

PROFITS AFTER FIVE BAD YEARS ON C.N.R. LINES

Sir William Mackenzie Says He
Could Make Them Pay
in That Time.

**SIR HENRY THORNTON SAYS
THERE LL BE NO MEDDLING**

Is Dined in London—C. P. R.
Said to Be Stealing Best
Executives.

TORONTO, Oct. 31.—"In the Canadian National system Canada has one of her biggest potential assets," remarked Sir William Mackenzie today. "Their possibilities are immense."

"Can Sir Henry Thornton make them pay?" was asked.

"I could turn them into an asset within five years. Thornton can make them pay if he is a dictator, and I think he is," smiled the man who built so much of the system.

"What the National system needs is a dictator," emphasized Sir William, "a man who will go ahead and do things, irrespective of politics. He has been given a free hand, and he must see that he insists on retaining it."

Hint at Subtle Game.

MONTREAL, Oct. 31.—The Star today says: Reports current in railway circles here today, and for which confirmation is lacking, insist that either S. J. Hungerford or C. A. Hayes will join the staff of the Canadian Pacific Railway at an early date.

Since the resignation of D. B. Hanna as president of the Canadian National Railways, Mr. Hungerford has been vice-president and general manager of the system. He was formerly operating vice-president. Mr. Hayes is vice-president in charge of traffic.

In some quarters the rumor of changes was accompanied by the suggestion that this would be the first of a series of transfers by which high officials of the Government system would be taken over by the Canadian Pacific. At C.P.R. headquarters here there is emphatic denial given the suggestion that a plan is afoot to undermine the National lines through the taking over of important executives. It is suggested that a natural interchange of employes is quite inescapable, but that any plan of undermining is pure fiction.

Won't Be Interference.

LONDON, Oct. 31.—(Canadian Press Cable.)—The kindest good wishes were extended to Sir Henry Thornton, the new chief of the Canadian National Railways, when the Canada Club dined him tonight.

In welcoming Sir Henry as a new citizen of the Dominion, Hon. P. C. Larkin, Canadian High Commissioner in London, mentioned the bountiful crop in Canada and the impending removal of the embargo against Canadian store cattle in support of his contention that Sir Henry was entering upon his new duties in the most favorable year the Dominion has ever experienced.

In reply, Sir Henry dwelt briefly on the principal factors touching the future of the Canadian railways. The Canadian people, he remarked, had embarked upon an adventure in Government ownership of railways. Such an adventure had not usually been successful in other countries, but there was no reason why Government administration of railways should not be successful if it was handled on a businesslike basis and kept free from political interference, Sir Henry added, amid laughter, that he wished to make it emphatic that there was not going to be any interference in the administration of the Canadian lines.