

New CSL procedure delays student loans

By LESLIE FORGE

York students who applied for Ontario Student Aid Programme (OSAP) loans will have to wait an extra six weeks for their loans, Excalibur learned last week.

All loan applications currently assessed under a new Canada Student Loan option will be delayed while their forms are re-processed by the Ministry of Colleges and Universities.

York Student Awards director Bill Clarkson told Excalibur that the CSL option was added to the OSAP regulations late this year after the majority of applications were processed.

"This created problems this year," he said, "including the delay caused by the re-processing of the loans."

Current OSAP regulations stipulate that applications must be submitted before September 30 to receive financial assistance for the full academic year. However, applications submitted before July 1 will be processed in time for fall registration.

To qualify as an independent applicant a student has to have spent two periods of 12 consecutive months as a full-time member of the work force, or have four or more years of successful post-secondary education, or have spent 12 consecutive months in the work force and three years of successful post-secondary study.

CYSF president Dale Ritch told Excalibur that the qualifications for independent status should be

amended.

"All students should be assessed on an independent basis regardless of whether or not they are living with their parents."

Ritch added that the OSAP regulations should have a cost-of-living clause to offset current inflationary trends.

For further information regarding student loans, contact Kay McDonald at the Student Awards office, Stacie Science Building.

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