

herein shall be understood to include the provisions of the Railway Clauses Consolidation Act which are incorporated with this Act as aforesaid.

Provisional
Directors.

III. From and after the passing of this Act, the said William Smith, William Frederick McCulloch, Peter Robinson Jarvis, Peter Reid, Riverius Hooker Lee, Alexander Barrington Orr, Peter Woods, Thomas Mayne Daly, Joseph Walker, Alexander McNab, Patrick John Hamilton, George Cromar, Richard Berford, Daniel Home Lizars, Alexander McGregor, Robert Moderwell, Esquires, shall be provisional Directors of the said Company for carrying into effect the object and purpose of this Act. 5

Vacancies
among them
how filled.

IV. It shall and may be lawful for the provisional Directors for the time being of the said Company, or a majority of them, to supply the place or places of any of their number, from time to time dying or declining to act as such provisional Director or Directors, out of the several subscribers for stock in the said Railway to the amount of at least Fifty pounds Provincial currency each; and the provisional Directors for the time being of the said Company, during the period of their continuance in Office as such provisional Directors, except as hereinafter is excepted, shall be and they are hereby invested with all the powers, rights, privileges and indemnities, and they shall be and are hereby made subject unto the like restrictions as the elected Directors of the said Company, upon their being elected by the Stockholders in the said Company as hereinafter provided, would, under the provisions of the Railway Clauses Consolidation Act and of this Act, become invested with or subject unto respectively. 10 15 20

Their powers
and duties.

First meeting
of Stockholders
when to be
called.

V. When and so soon as shares to an amount equivalent to one hundred thousand pounds Provincial currency in the capital stock of the said Company shall be taken, and ten pounds per centum thereon shall have been paid in, it shall and may be lawful for the provisional Directors of the said Company for the time being, to call a meeting at the Town of Stratford of the subscribers for stock in the said Company, and who have paid ten per centum thereon as aforesaid for the purpose of electing Directors of the said Company: Provided always, that if the said provisional Directors shall neglect or omit to call such meeting, then the same may be called by any ten of the holders of shares in the said Company holding among them not less than an amount equivalent to five thousand pounds Provincial currency; and provided always that in either case public notice of the time and place of holding such meeting shall be given during one month in some one newspaper published in the Town of Stratford, and also in some one newspaper published in each of the Counties through which such Railway shall pass or be intended to pass, or in such of the said Counties as shall then have a newspaper published therein respectively; and at such general meeting the Shareholders assembled, with such proxies as shall be present, shall choose nine persons to be Directors of the said Company, being each a proprietor of shares in the said Company to an amount of not less than fifty pounds Provincial currency, and shall also proceed to pass such rules, regulations and By-laws as shall seem to them fit, provided they be not inconsistent with this Act. 25 30 35 40 45

Proviso:

Proviso.
Notice.

Election of
Directors.

Term of office
of Directors.

Annual Gen-
eral Meeting.

VI. The Directors so elected or those appointed in their stead, in case of vacancy, shall remain in office until the first Wednesday in June then next following, and on the said first Wednesday in June, and on the first Wednesday in June in each year thereafter, or on such other day as shall be appointed by any By-law, an Annual General meeting of the Shareholders shall be held at the Office of the Company for the time being, to choose nine Directors in the room of those whose period of office shall 50