

Life Assurance Company of Canada continuously since 1902, first as special agent for Costa Rica, next as General Agent for the same territory, and finally as Division Manager for the territory above mentioned.

Mr. Maduro is steadily raising the position of his Division in relation to the other divisions of the Western Foreign Department of the Company, having taken in 1905 fourth place both in regard to new premiums paid in cash to the Company, and also as to new business written during the year.

Mr. Maduro has as his chief lieutenant Mr. Arturo Rosales, the Company's general agent for Salvador and Guatemala, who had the honor of writing the largest single policy written in the Western Foreign Department during the past year.

We regret that we have no photograph of Mr. Rosales for this number.

His Thanks and Regret.

Detroit, Mich., Dec. 8th, 1905.

JOHN A. TORY, Esq.,

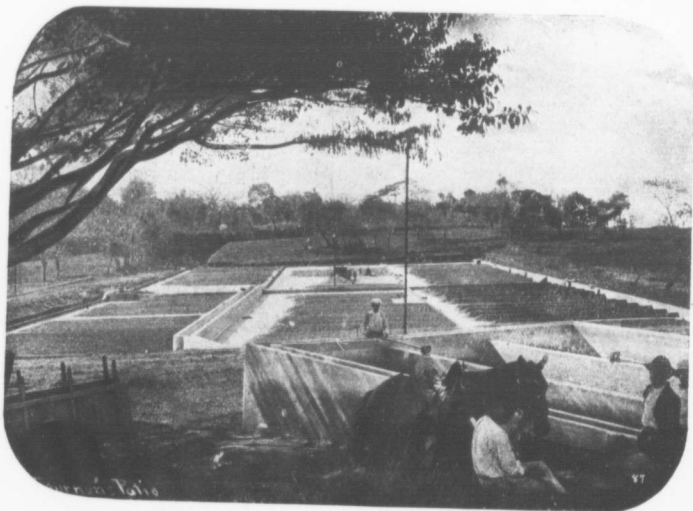
Manager for Michigan,

Sun Life Assurance Co. of Canada,
Detroit, Mich.

Dear Sir,—Please accept thanks for your cheque amounting to \$482.85, for the first five-year dividends on four policies held in your Company. The amount of the dividends is a great surprise to me. When I took these policies out, it was at a very low premium, and the dividends paid are considerably larger than you estimated them to be. In fact they are considerably better than the dividends on policies in other companies at higher premiums. Coming at this time I do not think you can have a stronger argument why business men should assure in the Sun Life Assurance Co. of Canada. As you are aware I carry only a part of my assurance with the Sun Life of Canada, but in view of the actual results shown in the way of dividends actually paid by the several companies, I assure you I regret that I did not place it all with the Sun Life of Canada.

Yours very truly,

ROBT. L. BAILIE.



DRYING COFFEE, SAN JOSÉ, COSTA RICA.