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Flavors

# NEWS AND COMMENT FROM THE FINANCIAL WORLD

## QUOTATIONS IN THE ST. JOHN MARKETS

Of the few changes in the prices of commodities taking place this week the most important are increases in the quotations for beans, eggs and pork, both Canadian and American. Flour remains at former prices, jobbers selling Manitoba at \$7.35 per barrel, and \$6.60 for Ontario. Late wholesale and jobbing quotations are here given:

Groceries.	
Sugar, standard	\$8.25 @ \$8.30
Rice	5.75 @ 5.85
Tapoca	0.11 @ 0.12
Beans	
Yellow-eyed	5.25 @ 5.50
White	5.15 @ 5.25
Common, gran.	0.60 @ 0.65
Cornmeal, standard	0.62 @ 0.65
Current, cleaned	0.00 @ 0.14 1/2
Molasses	0.55 @ 0.56
Peas, split, bags	5.25 @ 5.50
Barley, pot, bags	3.25 @ 3.30
Raisins	
Cholco, seeded	0.10 1/2 @ 0.10 3/4
Fancy, seeded	0.10 3/4 @ 0.11
Sal. Liverpool, per sack, ex store	1.05 @ 1.15
Isoda, bicarb.	3.10 @ 3.20

Flour.	
Manitoba	0.00 @ 7.35
Ontario	0.00 @ 6.60
Common, standard	0.00 @ 6.75
Ontario, rolled	0.00 @ 6.25
Common, bags	0.00 @ 1.85
Canned Goods.	
Beef	
Corned 2s	5.40 @ 6.10
Corned 1s	5.20 @ 5.80
Beans	
Baked	1.70 @ 1.90
String	1.10 @ 1.15
Clams	4.40 @ 4.75
Corn	1.10 @ 1.15
Herring, kippered	4.55 @ 4.75
Oysters	
Is	1.70 @ 1.75
Is	2.50 @ 2.55
Pineapple	2.12 1/2 @ 2.15
Grated	1.65 @ 1.70
Singapore	1.70 @ 1.75
Peaches	1.10 @ 1.25
Peaches, 2s	1.20 @ 1.35
Peaches, 3s	1.30 @ 1.45
Pumpkin	1.10 @ 1.15
Raspberries	2.17 1/2 @ 2.20
Salmon	
Pinks	5.00 @ 5.25
Cohoos	6.75 @ 6.85
Red spring	8.50 @ 8.60
Tomatoes	1.35 @ 1.40
Strawberries	2.42 1/2 @ 2.45

Provisions.	
Pork, Can. mess	33.00 @ 34.00
Pork, Am. clear	32.00 @ 33.50
Beef, Am. plate	25.00 @ 25.50
Lard, pure	0.13 1/2 @ 0.14 1/2
Lard, comp. tubs	0.14 1/2 @ 0.15 1/2
Meats, Etc.	
Country	0.08 @ 0.10
Butchers	0.11 @ 0.14
Western	0.14 @ 0.16
Lamb	0.08 @ 0.12
Mutton, per lb.	0.08 @ 0.12
Butter	
Tub	0.22 @ 0.24
Roll	0.24 @ 0.26
Eggs, case	0.27 @ 0.28
Cheese, Can.	0.17 1/2 @ 0.18
Fowl, per lb.	0.22 @ 0.26
Turkey, per lb.	0.28 @ 0.30
Chickens, per lb.	0.22 @ 0.26
Potatoes, dbl.	2.50 @ 3.00
Fish.	
Clodiers, boxes	0.75 @ 0.95
Medium	6.50 @ 6.60
Small	4.75 @ 5.00
Finan haddies	0.00 @ 0.08
Herrings	
Gr. Manan, bbls.	6.00 @ 6.75
Kipper, boxes	0.00 @ 0.90
Haddock	0.00 @ 0.90
Halibut	0.00 @ 0.24
Fruits, Etc.	
Almonds	0.17 @ 0.20
Bananas	2.00 @ 3.00
Walnuts	0.13 @ 0.14
Dates, new	0.07 @ 0.08 1/2
Aliberts	0.16 @ 0.17
Lemons	2.50 @ 4.00
Calif. Oranges	5.00 @ 5.50
Onions, Bermuda	2.50 @ 2.75
Peanuts, roasted	0.10 @ 0.15
Oats, Feed, Etc.	
Oats, per bushel	0.59 @ 0.63
Royalite	0.24 @ 0.26
Brass, car lots, bush	44.50 @ 45.00
Hay, car lots, tons	16.00 @ 18.00
Hay, per ton, sm lots	17.50 @ 20.00
Middlings, sm. lots	27.50 @ 28.00
Oils, Etc.	
Lard Oil	0.00 @ 1.20
Royalite	0.00 @ 0.16 1/2
Primer motor gas	0.00 @ 0.35 1/2
Line	0.00 @ 0.20
Palatine	0.00 @ 0.20
Turpentine	0.00 @ 0.65
Hides, Skins, Etc.	
Hides	0.16 @ 0.16 1/2
Califskins	0.28 @ 0.30
Shearlings	0.28 @ 0.30
Spring Lambskins	0.20 @ 0.30
Wool, washed	0.46 @ 0.48
Wool, unwashed	0.32 @ 0.34
Tallow	0.06 1/2 @ 0.07

SCHOONER NOTES.	
A despatch from Santos, dated June 29, states that the schooner Edwin R. Brown, Captain Miller, en route from Bridgeport, N. S., to Buenos Ayres, put into port and landed an injured seaman, leaving again almost immediately.	
The Sch. Minnie Maud, five days out from Gaspe with a load of lumber for Barrow-on-Pumers, arrived at St. John's, N.B., June 3. The vessel sprung a leak two days ago in blustery weather and the damage is somewhere about the rudder loose. The pumps were kept going on her all the time. She will discharge her deck cargo and will be docked for repairs.	

## SHARP BREAK IN CEMENT YESTERDAY ON MONTREAL MKT.

One of the Most Striking Changes of the Session.

### MARKET GENERALLY WAS IRREGULAR

Undertone was Firm Although the Leaders Worked in Opposite Directions.

Special to The Standard.

Montreal, July 6.—Local stock trading developed a decidedly irregular aspect this morning, some of the leaders working in opposite directions although the general undertone was firm. One of the most striking changes developed in Cement and the break, verging on three points, attracted a good deal of attention, all the more so as it has been one of the best actors for months in its advance. An active demand for Wayagameck in the afternoon at 54, brought it to the top of the list in point of activity. There was no change in Cement, which continued one of the most active on the list. It sold at 67 to 65 1/2, following the early break to the latter price from 69 1/2 yesterday. Street reports concerning the source of the selling are conflicting, some stating that it originated in Toronto, and others in Montreal. They generally agree, however, as to reports that sales were based on doubts of the payment of the second three per cent. for the year.

### MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)

Morning.  
Montreal, Thursday, July 6th.—  
Steamships Com.—60 @ 28 1/2.  
Steamships Pfd.—160 @ 84 1/2.  
Brazilian—100 @ 60 1/2, 280 @ 60 1/2.  
120 @ 61, 130 @ 60 1/2.  
Can. Cement Pfd.—65 @ 95, 20 @ 94 1/2.  
Can. Cement Com.—15 @ 69 1/2, 25 @ 69 1/2, 50 @ 69 1/2, 125 @ 69 1/2, 50 @ 69 1/2.  
Steel Canada Pfd.—5 @ 90 1/2, 10 @ 90 1/2.  
Dom. Iron Pfd.—10 @ 98.  
Shawinigan—125 @ 132.  
Montreal Power—2 @ 23 1/2, 25 @ 23 1/2.  
Dom. War Loan—5,000 @ 99 1/2, 11,500 @ 99 1/2, 100 @ 99 1/2.  
Bell Telephone—15 @ 151, 50 @ 151 1/2, 50 @ 152.  
Canada Car—5 @ 67, 50 @ 67 1/2.  
Smelters—50 @ 37 1/2, 10 @ 38.  
Toronto Ry.—30 @ 99 1/2, 10 @ 100.  
Bank Montreal—7 @ 229.  
Detroit United—25 @ 118 1/2, 20 @ 118 1/2, 185 @ 118 1/2, 110 @ 119, 60 @ 119 1/2.  
Ogilvie—10 @ 132.  
Carriages—50 @ 42 1/2, 190 @ 42, 50 @ 43, 125 @ 44, 25 @ 43.  
Ontario Steel—25 @ 40 1/2.  
Crown Reserve—500 @ 48.  
Can. Car Pfd.—50 @ 84 1/2, 125 @ 84 1/2, 125 @ 84 1/2.  
Forgins—5 @ 199, 50 @ 198, 25 @ 197.  
Wayagameck—65 @ 53 1/2, 85 @ 53 1/2.  
Detroit Bonds—100 @ 92 1/2.  
N. S. Steel—45 @ 100 1/2, 25 @ 130.  
Quebec Ry.—55 @ 33 1/2, 175 @ 33, 10 @ 32 1/2, 150 @ 32 1/2, 25 @ 32.  
Wayagameck Bonds—500 @ 84.  
Ames Holden Com.—25 @ 39.  
Ames Holden Pfd.—25 @ 71 1/2.  
Pennants Ltd.—50 @ 62.  
Cedars—2 @ 78, 4 @ 77 1/2.  
Afternoon.  
Steamships Pfd.—10 @ 84 1/2.  
Brazilian—50 @ 60 1/2, 25 @ 60.  
Can. Cement Pfd.—22 @ 95, 15 @ 94 1/2.  
Can. Cement Com.—285 @ 67, 70 @ 68 1/2, 125 @ 68 1/2, 50 @ 58.  
Steel Canada Pfd.—9 @ 90.  
Dom. Iron Com.—30 @ 55 1/2, 10 @ 56 1/2, 50 @ 56 1/2.  
Shawinigan—25 @ 121 1/2, 50 @ 122.  
Dom. War Loan—1,000 @ 99 1/2, 900 @ 99 1/2, 2,000 @ 99.  
Toronto Ry.—65 @ 99 1/2, 10 @ 99 1/2.  
Detroit United—175 @ 118.  
Carriages—20 @ 43, 10 @ 42.  
Ames Holden Com.—25 @ 39.  
Wayagameck—315 @ 54.  
Quebec Ry.—10 @ 32 1/2, 20 @ 35, 25 @ 34.  
Ames Holden Com.—35 @ 28 1/2.

### PRODUCE PRICES ON MONTREAL MARKET

Montreal, July 6.—CORN—American No. 2 yellow, 88 to 89.  
OATS—Canadian western, No. 2, 54 to 54 1/2; No. 2, 53; extra No. 1 feed, 53.  
FLOUR—Manitoba spring wheat patents, firsts, 6.60; seconds, 6.10; strong bakers, 5.80; winter patents, choice, 6.00 to 6.25; straight rollers, 5.40 to 5.60; bags, 2.40 to 2.65.  
MILLFEED—Bran, 20 to 21; Shorts, 23 to 24; Middlings, 25 to 27; Moulis, 28 to 32.  
HAY—No. 2, per ton, car lots, 20 to 21.

## LONDON MARKETS REMAIN CALM

No Feverish Excitement Over Allied Gains, the Investment Demand Continuing Quite Strong.

Special to The Standard.

London, July 6.—The London markets are not excited concerning the remarkable gains of the Allies and reports of continued advances being made by both British and French forces in the west, but the investment demand continues strong. In consequence of the continued buying many securities which were freed from the minimum prices restraint on Monday are selling on a basis which will return an income of 4 per cent. with the demand exceeding the supply. All the high grade stocks now yield under five per cent., yet they are in excellent demand.

## STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

Open. High. Low. Close.  
Am. Beet Sug. 94 96 1/2 95 1/2  
Am. Car. 53 53 1/2 53 1/2  
Am. Loco. 68 68 1/2 68 1/2  
Am. Sug. 110 112 1/2 110 1/2  
Am. Smelt. 95 1/2 96 1/2 95 1/2  
Am. Zinc 36 1/2 37 1/2 36 1/2  
Anaconda 83 1/2 84 1/2 83 1/2  
Am. Can. 53 1/2 54 1/2 53 1/2  
Atchafalpa 105 1/2 106 1/2 105 1/2  
Balt. and Ohio 89 1/2 90 1/2 89 1/2  
Bald Loco. 73 1/2 74 1/2 73 1/2  
Butte and Sup. 65 1/2 66 1/2 65 1/2  
C. P. I. 42 1/2 43 1/2 42 1/2  
Ches. and Ohio 63 1/2 64 1/2 63 1/2  
Chino 51 1/2 52 1/2 51 1/2  
Cent. Leath. 37 1/2 38 1/2 37 1/2  
Can. Pac. 131 1/2 132 1/2 131 1/2  
Cru. Steel 74 1/2 75 1/2 74 1/2  
Erie Com. 37 1/2 38 1/2 37 1/2  
Erie 1st Pfd. 53 1/2 54 1/2 53 1/2  
Gr. Nor. Pfd. 120 1/2 121 1/2 120 1/2  
Good Rub. 76 1/2 77 1/2 76 1/2  
Inspira. Cop. 50 1/2 51 1/2 50 1/2  
Kenna Cop. 49 1/2 50 1/2 49 1/2  
Lehigh Val. 80 1/2 81 1/2 80 1/2  
Mere Mar. Pfd. 92 1/2 93 1/2 92 1/2  
Mex. Petrol. 107 1/2 108 1/2 107 1/2  
N. Y. NH. and H. 63 1/2 64 1/2 63 1/2  
N. Y. Cent. 105 1/2 106 1/2 105 1/2  
Nor. and West. 131 1/2 132 1/2 131 1/2  
Nor. Pac. 114 1/2 115 1/2 114 1/2  
Nevada Cogs. 16 1/2 17 1/2 16 1/2  
Penn. 55 1/2 56 1/2 55 1/2  
Press. St. Car. 47 1/2 48 1/2 47 1/2  
Reading Com. 92 1/2 93 1/2 92 1/2  
Repub. Steel 45 1/2 46 1/2 45 1/2  
Soc. Pac. 98 1/2 99 1/2 98 1/2  
Sou. Rail. 24 1/2 25 1/2 24 1/2  
Studebaker 136 1/2 137 1/2 136 1/2  
Union Pac. 139 1/2 140 1/2 139 1/2  
U. S. Steel Com. 87 1/2 88 1/2 87 1/2  
U. S. Rub. 54 1/2 55 1/2 54 1/2  
Utah Cop. 78 1/2 79 1/2 78 1/2  
United Fruit 162 1/2 163 1/2 162 1/2  
Westinghouse 58 1/2 59 1/2 58 1/2

### CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS.)

Chicago, July 6.—Wheat—No. 2 red, 1.04; No. 3 red, 1.03; No. 2 hard, 1.05; No. 3 hard, 1.02 to 1.03 1/2.  
Corn—No. 2 yellow, 78 1/2 to 79 1/2; No. 4 yellow, 77 to 77 1/2; No. 4 white, 77.  
Oats—No. 3 white, 38 1/2 to 39; standard, 39 1/2 to 40 1/2.  
Rye—No. 2, 96.  
Barley—63 to 80.  
Clover—7.00 to 14.00.  
Pork—24.30 to 25.30.  
Lard—13.27.  
Ribs—12.27 to 13.27.  
Wheat.  
July 100 1/2 102 1/2 101 1/2  
Sept. 105 1/2 107 1/2 104 1/2  
Dec. 109 108 108 1/2  
Corn.  
July 76 1/2 77 1/2 76 1/2  
Sept. 75 1/2 76 1/2 75 1/2  
Dec. 62 1/2 63 1/2 62 1/2  
Oats.  
July 38 1/2 39 1/2 38 1/2  
Sept. 38 1/2 39 1/2 38 1/2  
Dec. 39 1/2 40 1/2 39 1/2

### NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS.)

Jan. 13.22 13.17 13.26  
Mar. 13.47 13.43 13.43  
Oct. 13.06 12.98 13.00

### NEW YORK CENTRAL SELLS HOLDINGS IN N.Y. CHICAGO, ST. LOUIS

New York, July 6.—The New York Central Railroad Company announced today the sale of its holdings in the New York, Chicago and St. Louis railroads to Cleveland interests for a consideration involving \$5,500,000.

## SEVERAL NEW HIGH RECORDS YESTERDAY ON NEW YORK STREET

Were Made, However, by Stocks Which Exert Only Passing Influence.

### READING CHIEF FEATURE OF DAY

Further Inquiry for C.P.R. and Allied Issues—Anglo-French 5's were Active.

New York, July 6.—Several new high records were established in the course of today's moderate trading, but these were scored by stocks which exercise only passing influence on the list as a whole. Sentiment was again favorably affected by the latest aspects in the country's external relations, as well as various domestic developments, including additional May statements of earnings which disclosed enormous gains over the corresponding period of the previous year.

Reading was the outstanding feature, leading the market both in activity and extent of gain, although the latter was largely effaced in the general realizing movement of the final hour. There were also further inquiries for Canadian Pacific and Allied issues, together with New York Central subsidiaries and coals.

The recent strength of New York, Chicago and St. Louis common and preferred was explained after the close of the market, when announcement was made of a change of control to Cleveland interests.

Mexicans were inclined to advance, together with motors, but munitions were variable when not under pressure. The activity and strength of United States Industrial Alcohol, American and Continental Cans and several of the fertilizer issues failed to stimulate interest to more than a mild degree. General Motors fell sixty points to 600 at the close.

Inspiration, which made an extreme gain of 1 1/2 to the new high price of 62, was the only metal stock to manifest more than ordinary activity. Zinc, after a further liquidation at declines of 1 1/2 to 3 points, today's quotations being the lowest of the year.

Sugars contributed the other new records, American Beet advancing 2 1/2 to 95 1/2, with a gain of 1 1/2 to 63 1/2 for Cuban Cane. Marine preferred was subject to late selling, but United Fruit retained much of its substantial gain. Total sales of stocks amounted to 500,000 shares.

Bonds followed the course of the stock market, showing irregular net changes, but Anglo-French 5's were active at a fractional advance. Total sales, par value, \$3,380,000.

### CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.)

New York, July 6.—The market became irregular in the afternoon with the munition and some of the European off, while the railroads still held part of their earlier gain. Inspiration Copper showed strength while other copper issues were generally off. American Zinc and Butte and Superior declined while the sugar stocks were strong. The statement was made that the Am. Loco Co. for the fiscal year just closed will show \$32 a share earned on its common stock with \$10 additional in undivided earnings of subsidiaries. War reports from Europe including those from Berlin were favorable to the Allies. Some additional railroad earnings were reported but aside from this and a favorable weekly weather report there was little news to effect the market and it tended toward dullness. Sales 560,751 bonds, \$2,244,500.

### NEWS LETTER FROM MONTREAL EXCHANGE

(McDOUGALL & COWANS.)

Montreal, July 6.—During the first hour's trading in sympathy with the strength shown in the New York market, gains were made throughout our list when the high for the day was made in most issues. Detroit advanced to 119 1/2, Brazilian to 61, Cement to 69 and Steel of Canada to 59 1/2. During the latter trading, however, a slight weakness developed and the close was about a point off from the high of the morning. There was no particular news and it was merely a trading market with the usual fluctuations. N. S. Steel was firm at 130 1/2 and the Power stocks were steady.

R. C.  
WINNIPEG WHEAT CLOSE.  
(McDOUGALL & COWANS.)  
July 12 1/2  
Oct. 107 1/2  
Dec. 106 1/2

## THE REPORT ABOUT SCOTIA RIDICULOUS

Mr. Bruce McKelvie, who Represents American Interests Gives Recent Rumors the Quietus.

Special to The Standard.

Montreal, July 6.—N. Bruce McKelvie of Hayden, Stone & Company, Boston, does not view the recent American acquisition of an interest in the shares of Nova Scotia Steel and Coal as suggesting anything in the nature of a shifting of control from Canada to the United States. When the report emanated from Boston a few days ago to that effect a wire was sent to Mr. McKelvie, who represents the American interests on the board of Scotia, for an opinion. He replied as follows: "Speaking for the interests I represent on the board of the Scotia Company this interest, while large, was not acquired with the idea of control and I am strongly of the opinion that control of the shares is in the hands of Canadians."

In addition to the dismissal of the reports as "ridiculous" by Col. Cantley, the president of the company, as noted a couple of days ago, information from an outside source corroborates the attitude taken by Mr. McKelvie.

### MONTREAL MARKETS

(McDOUGALL & COWANS.)

Ames Holden Com. 29 29 1/2  
Brazilian L. H. and P. 60 1/2 60 1/2  
Canada Car. 67 1/2 68  
Canada Cement Pfd. 67 1/2 68  
Canada Cement Com. 118 1/2 119  
Dom. Iron Com. 55 55 1/2  
Laurentide Paper Co. 181 183 1/2  
MacDonald Com. 11 12  
Mr. L. H. and P. 234 234 1/2  
N. Scotia Steel and C. 120 1/2 120 1/2  
Pennants Ltd. 61 1/2 62  
Quebec Railway 33 33  
Shaw W. and P. Co. 131 1/2 132 1/2  
Spanish River Com. 7 7  
Toronto Rails 100 100

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