

All the Latest News and Comment from the World of Finance

CURRENT PRICES
IN HAVANA MARKET

An active demand for Codfish—Advance in price for Potatoes packed in bags.

Havana circular of May 21 report: "Better enquiry has been in evidence during the week for fish in drums and, although prices only experienced a light change, indications point to an upward tendency. We quote codfish at 7 3/4, haddock at 6 3/4 and halibut at 5 cents per pound. A very active demand still prevails for codfish in cases and as a consequence stocks have been reduced. This, together with the fact that the arrivals during the last few weeks were small, makes the situation look strong and, of course, price has made further gain. Norwegian codfish can be quoted at \$11 per case, the market being exhausted of other supplies. With a fair demand ruling sales of herring are being affected at \$1.35 per large box. During this week the demand for potatoes has not fallen off and while the price for potatoes packed in barrels declined, sales advanced. We quote at \$2 5/8 per barrel and at 1.38 per pound, for bags.

STOCK QUOTATIONS
ON N.Y. EXCHANGE

Amal. Cop.	Open.	High.	Low.	Close.
Am Beet Sug	45 1/2	46 1/2	44 1/2	45 1/2
Am Car Fy	50 1/2	51 1/2	50 1/2	51 1/2
Am Loco	47 1/2	47 1/2	45 1/2	45 1/2
Am Smelt	65 1/2	66 1/2	65 1/2	65 1/2
Anacosta	31 1/2	31 1/2	30 1/2	31 1/2
Atchafalaya	99 1/2	99 1/2	99 1/2	99 1/2
Am Can	36 1/2	36 1/2	34 1/2	34 1/2
Butte and Sup	69 1/2	70 1/2	68 1/2	68 1/2
Balt and O Co	72 1/2	72 1/2	71 1/2	71 1/2
Beth Steel	139 1/2	139 1/2	137 1/2	137 1/2
Brook Ra Tr	87 1/2	87 1/2	87 1/2	87 1/2
Cent Leath	36 1/2	36 1/2	35 1/2	35 1/2
C. P. I.	30 1/2	30 1/2	29 1/2	29 1/2
Chico	44 1/2	44 1/2	43 1/2	43 1/2
Ches and Ohio	40 1/2	40 1/2	40 1/2	40 1/2
Can Pac	158 1/2	159 1/2	157 1/2	157 1/2
Erie Com	25 1/2	25 1/2	24 1/2	24 1/2
Gr Nor Pfd	116 1/2	116 1/2	116 1/2	116 1/2
Lehigh Val	140 1/2	140 1/2	140 1/2	140 1/2
Louis and N	116 1/2	116 1/2	116 1/2	116 1/2
Miss Pac	129 1/2	129 1/2	129 1/2	129 1/2
N.Y. and H	62 1/2	62 1/2	62 1/2	62 1/2
N.Y. Cent	84 1/2	84 1/2	84 1/2	84 1/2
Nor Pac	103 1/2	104 1/2	103 1/2	103 1/2
Penn	106 1/2	106 1/2	106 1/2	106 1/2
Press Stl Car	43 1/2	43 1/2	42 1/2	42 1/2
Reading Com	142 1/2	142 1/2	141 1/2	141 1/2
Rep Steel	28 1/2	28 1/2	28 1/2	28 1/2
St Paul	88 1/2	88 1/2	87 1/2	87 1/2
Sou Pac	88 1/2	88 1/2	87 1/2	87 1/2
Sou Ry Com	15 1/2	15 1/2	15 1/2	15 1/2
Un Pac Com	126 1/2	126 1/2	124 1/2	124 1/2
U S Steel Com	54 1/2	54 1/2	53 1/2	53 1/2
U S Steel Pfd	106 1/2	106 1/2	106 1/2	106 1/2
U S Rub Com	63 1/2	63 1/2	62 1/2	62 1/2
Westing Elec	93 1/2	93 1/2	91 1/2	91 1/2
Total sales	425,000			

MONTREAL CASH SALES

Montreal, Wednesday, May 26th—Morning.	
C. P. R.—9 @ 159 1/2	
Shawinigan—1 @ 120	
Montreal Power—23 @ 220	
Crown Reserve—25 @ 80	
N. S. Steel—5 @ 61 1/2	
Hollinger—100 @ 26.50, 75 @ 26.55, 25 @ 26.50	
Dominion Bridge—40 @ 127	
Montreal Cottons—50 @ 121	
Bank of Montreal—9 @ 225	
Afternoon.	
Dominion Iron—20 @ 27 1/2	
Montreal Power—10 @ 219 1/2, 75 @ 219 1/2	
Ottawa Light and Power—21 @ 120	
Bell Telephone—1 @ 145	
Bell Bonds—5,000 @ 100	
Hollinger—25 @ 26.50	

MONTREAL MARKET

	Bid.	Ask.
Braslian L. H. and P.	54	
Canada Car	62	67
Canada Cement	28	
Canada Cement Pfd.	90 1/2	
Can. Cotton	28	
Crown Reserve	75	80
Detroit United	63	
Dom. Iron Pfd.	73	76
Dom. Iron Com.	27 1/2	28
Dom. Tex. Com.	73	75
Laurentide Paper Co.	160	164
MacDonald Com.	8 1/2	9
Mt. L. H. and Power	219 1/2	220
N. Scotia Steel and C.	61 1/2	63
Ottawa L. and P.	120	
Penman's Limited	49	52
Quebec Railway	10 1/2	12
Shaw W. and P. Co.	120	125
Sher. Williams Co.	55	
Spanish River Com.	13 1/2	15
Steel Co. Can. Com.	111	
Toronto Tobacco	29	
Winnipeg Elect	180	

NEW YORK COTTON
MARKET SALES

	High.	Low.	Close.
Jan.	9.94	9.86	9.92
Mar.	10.16	10.11	10.16
July	9.34	9.25	9.32
Oct.	9.71	9.60	9.67
Dec.	9.91	9.81	9.89

WAR DEVELOPMENTS STILL STRONG
FACTOR IN THE MARKET SITUATION

Market dull and heavy and traders inclined to abstain from new commitments pending reply from Germany to American Government's Note re Lusitania disaster.

New York, May 26.—That the stock market remains almost entirely under the influence of war developments was again clearly demonstrated today. Cables telling of an accident to an American freighter off the Irish coast, resulting from the explosion of a mine or torpedo, served as a grim reminder of the Lusitania episode and were sufficient to give prices a sharp setback, from which they made only partial recovery.

Quite apart from this incident, however, the market was dull and heavy. With the approach of the time for the receipt of this government's reply from Germany, traders show an increasing disposition to abstain from new commitments, particularly on the buying side. On the other hand, the sold-out condition of the market offers few attractions to the short interest.

War issues were most affected by today's news, which came early in the session, when the market showed a number of uneven changes. These speculative specialties fell one to three points, while standard shares

declined one to two and a half. Canadian Pacific losing the maximum amount. Thereafter the list drifted idly, with occasional slight recoveries. In the final dealings heaviness followed a selling movement in General Motors and Rumely issues, causing an irregular close.

Total sales of stocks amounted to 410,000 shares. New orders for railroad equipment, together with authoritative statements that steel mills are maintaining their recent high rate of production, imparted some steadiness to the shares of the steel companies but coppers were less stable on rumors of another shading of prices for the metal.

Bonds were irregular, with continuing selling of low priced issues. Total sales, par value, aggregated \$1,735,000.

World's Shipping News

MINIATURE ALMANAC.

MAY—PHASES OF THE MOON.			
Last Quarter	6th	1h 23m p.m.	
New Moon	13th	11h 31m a.m.	
First Quarter	22nd	0h 50m a.m.	
Full Moon	28th	5h 33m p.m.	

Day of Week.			
Sun Rises.	Sun Sets.	H. Water a.m.	H. Water p.m.
26 Wed	4:49	7:52	9:05
27 Th	4:48	7:53	9:06
28 Fri	4:47	7:54	9:06
29 Sat	4:46	7:55	9:07
30 Sun	4:45	7:56	9:07
31 Mon	4:44	7:57	9:08

PORT OF ST. JOHN.

Arrived Wednesday, May 26, 1915.
Sch Valkyria, 204, Svensson, Denmark.
Sch Africa, John E Moore & Co, Baltimore.

DOMESTIC PORTS.

Moncton, May 24—Arr: Sch John G. Walter, Perth Amboy, with coal.
Chatham, May 25—Arr: Strs Wladimir, Sawin, Wittenkamp, Tyne; Port Colborne, Stevens, Portland, Me.
Newcastle, May 25—Arr: Bkn Clauson, Bantry.
Flatpoint, N. S., May 26—Sighted: Strs Nordkyn, Volden, Baltimore via Sydney for Aarhus; Eastington, Stevenson, Manchester for Sydney; Batisca, Green, Philadelphia for Sydney and Montreal; Maude Stranger, Gothenburg bound west.

BRITISH PORTS.

Avonmouth, May 23—Sld: Str Wearpool, Wright, St John, N. B.
Torr Head, May 23—Passed: Str Felix (Nor) Nielsen, St John, N. B., for —.
London, May 22—Arr: Str Startpoint, St John.

FOREIGN PORTS.

Eastport, May 24—Arr: Sch Colin O. Baker, St George, N. B.
Boston, May 24—Arr: Schs Gladys L. Creamer, Lockport, N. S.; Elita M. Burns, Clarke Harbor, N. S.; Charles Whittemore, N. S.
Calais, May 24—Arr: Sch Childs Harold, New York.
Portland, May 24—Arr: Schs Virginian and Advance, Advocate, N. S.
Sld May 24: Strs Louisville, for Louisville.
Sunderstown, May 24—Sld: Schs Harold B. Cousins, Philadelphia; Moama, do; Florence E. Melanson, New York.
Vineyard Haven, May 24—Sld: Sch Saint Bernard, City Island.
Rotterdam, May 20—Arr: Strs Cecilia, Barret, Halifax.
Baltimore, May 24—Arr: Strs Usher, Halifax.
Sld May 24: Strs Appenine, St John, N. B.
Aarhus, May 14—Arr: Str Otterstar (Nor) Morland, Galveston via Louisville, C. B. and Kirkwall.
Havre, May 17—Sld: Str Sicilian, Peters, Quebec and Montreal.
New York, May 26—Old: Strs Kelvinhead, Buenos Ayres for Boston.
Arr May 26, sch Sallie E. Ludlam, St. Martins.
City Island, May 26—Arr: Sch Jennie S. Hall, Elizabethport for St John and anchored.

MARINE NOTES.

SCHOONER CHARTERED.
Tern schooner Isiah K. Stetson, New York to Charlottetown, P. E. I., J. W. Smith, coal, \$2.

TO LOAD DEALS.

The topsail schooner Valkyria, 204 tons, Capt. Svensson, arrived yesterday from Dakar, Africa, in ballast, to

CLOSING LETTER
OF N.Y. MARKET BY
E. & C. RANDOLPHE

(Furnished by McDougall & Cowans.)
New York, May 26.—While the gravity of the situation resulting from the latest development in German submarine warfare was recognized in many places there was still evidence of an optimism, on the part of large numbers of holders of stock which seemed unaccountable. In no small measure the firmness of the market was probably due to expectation that the German government would disavow the act of the commander of the submarine which attacked the Nebraska, but for this belief there does not seem to be any more justification than for the predictions a week or two ago that Berlin would send a conciliatory reply to the American note. The situation is a most serious one, but it is hard to escape the conclusion that for some reason or another Germany is determined to draw the United States into the conflict. Further developments will be eagerly awaited, but meantime it must be admitted that a great many people still entertain hopes which are not likely to be fulfilled, the fact remains that the disturbing news produced less effect on the market than would have been the case had not stocks been pretty thoroughly liquidated.
Today's crop news was generally favorable. Total sales 425,000. Bonds \$1,735,000.

E. & C. RANDOLPHE.

PRODUCE PRICES ON
MONTREAL MARKET

Wheat.			
May	High.	Low.	Close.
May	155 1/2	148 1/2	150 1/2
July	129 1/2	126 1/2	128 1/2
Sept.	122 1/2	120 1/2	120 1/2
Corn.			
May	75 1/2	74 1/2	74 1/2
July	77 1/2	75 1/2	75 1/2
Sept.	77 1/2	76 1/2	76 1/2
Oats.			
May	53 1/2	52 1/2	53 1/2
July	51 1/2	50 1/2	50 1/2
Sept.	45 1/2	44 1/2	44 1/2

Montreal, May 26.—CORN—American No 2 yellow, 81 to 82.
OATS—Canadian Western, No 3, 67 to 67 1/2; extra No 1 feed, 67 to 67 1/2.
FLOUR—Man spring wheat patents, firsts, 8.20; seconds, 7.70; strong bakers, 7.50; winter patents, choice, 7.90; straight rollers, blus, 7.40 to 7.50; bags, 3.50 to 3.60.
MILLFEED—Bran 26; shorts, 28; middlings, 33 to 34; meal, 35 to 38.
HAY—No 2, per ton, car lots, 19 to 20 1/2.
POTATOES—Per bag, car lots, 42 1/2 to 45.

WINNIPEG WHEAT CLOSE.

May—62 1/2.
July—63 1/2.

WINNIPEG OATS CLOSE.

May—62 1/2.
July—63 1/2.

PULPMOOD TRADE.

Portland, May 26.—In addition to the steamers Port Colborne and Port Dalhousie, which have been chartered to run here, during the season by the International Paper Company, a third steamer is also under engagement, the W. H. Dwyer, a lake boat of 1142 tons, which has just arrived at Dalhousie, N. B., and will be here with her first cargo in about a week. The boats coming here this season are considerably smaller than those running in previous years, but it is believed the total footings at the end of the season will be about up to the average.

DANGERS TO NAVIGATION.

Str Brazos reports May 18, lat 24 57 N, lon 68 13 W, passed a derelict about 100 feet long bottom up.
Str Zaandijk (Dutch) reports May 18, lat 41 46 N, lon 62 12 W, passed a spar projecting about 1 foot out of water, apparently attached to submerged wreckage.
Str Arabic reports May 21, lat 39 58 N, lon 59 44 W, passed a derelict schooner floating low in the water; bows and after part above water; cabin painted white. (Probably derelict schooner Hugh Kelly.)
Str Kelvinhead reports May 1, lat 2 N, lon 44 18 W, passed what appeared to be the upper part of stem and frames of a wood vessel showing about 10 feet out of water.
Coast guard cutter Miami received a report of a derelict sighted May 21 in lat 39 58 N, lon 44 W.



Twenty-three years ago one pleased housewife told another her great secret of success—
And now over nine hundred thousand home-cooks use FIVE ROSES.



Not Bleached Not Blended.

LARGEST OF THE WOODS COMPANY LIMITED

CHICAGO GRAIN
AND PRODUCE

Chicago, May 26.—Wheat—No 2 red, 1.50 to 1.53; No 2 hard, 1.50 to 1.56 1/4. Corn—No 2 yellow, 76 to 76 1/4; No 4 yellow, 75 to 75 1/2.
Oats—No 3 white, 62 1/2 to 63 1/4; standard, 63 1/2 to 64 1/4.
Rye—No 2, 1.17 1/2.
Barley—75 to 79.
Timothy—5.90 to 6.25.
Clover—8.50 to 12.75.
Pork—17.95.
Lard—9.65 to 9.67.
Ribs—9.87 to 10.37.

WINNIPEG WHEAT CLOSE.

May—155 1/2.
July—154 1/2.
Oct.—150 1/2.

Paul F. Blanchet

CHARTERED ACCOUNTANT
Telephone Connection
St. John - and - Rothesay

Western Assurance Co.

INCORPORATED 1851.
Assets, \$3,213,438.28
R. W. W. FRINK - BRANCH MANAGER
ST. JOHN, N. B.

FOR SALE

HUPMOBILE 1911 Pattern, now in good condition. Owner will sell low for cash. Apply P. O. Box 258, St. John, N. B.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars.
C. E. L. JARVIS & SONS, 74 Prince Wm. St.

THOMAS BELL & CO., St. John, N. B.

PUGSLEY BUILDING, 48 PRINCESS STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,
SPRUCE PILING AND CREOSOTED PILING.

Applications For Telephone Service

Must be received on or before June 1st to be inserted in

THE NEW TELEPHONE DIRECTORY

Subscribers who wish any changes or corrections should forward them at once. A representative of the Company will call for your order.
Phone Main 3400 and ask for Exchange Manager

THE NEW BRUNSWICK TELEPHONE CO. Limited.

STEAM BOILERS

We have on hand, and offer for sale the following new boilers built for a safe working pressure of one hundred and twenty-five pounds:—
One "Inclined" Type 50 H. P.
One Return Tubular Type 60 H. P.
One Locomotive Type 20 H. P.
Two Vertical Type 20 H. P.
Full particulars and prices will be mailed upon request.

I. MATHESON & COMPANY, LTD.

BOILER MAKERS
NEW GLASGOW, NOVA SCOTIA

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CHARTERED ACCOUNTANT
Auditor and Liquidator
Business Systematized
Cost Systems Installed
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COAL AND WOOD.

DOMINION COAL COMPANY

DOMINION and SPRINGHILL
BITUMINOUS STEAM AND GAS COALS
GENERAL SALES OFFICE
112 ST. JAMES ST. MONTREAL

R. P. & W. F. STARR, LTD.

Agents at St. John.

American Anthracite

At Spring Prices

R. P. & W. F. STARR, LTD.

49 Smythe street. 159 Union street.

Hard Coals

American Egg, Stove, Chestnut sizes
Hard Coal. Reserve Mine Sydney and New Brunswick Soft Coals.
JAMES S. McIVER, Mgr.
Tel. 42. :: :: 5 Mill St.

LANDING DRY HARD SLABS

\$1.40 per load
GEO. DICK - 46 Britain St.
Tel. M. 1116. Foot of Germain St.

STEAMSHIPS.

GRAND MANAN STEAMSHIP CO.

Atlantic Standard Time.
After June 1st, 1915, and until further notice the steamer Grand Manan will leave Grand Manan Monday 7 a. m. for St. John, arriving 2.30 p. m. Returning leave Turnbull's Wharf, Tuesday 10 a. m. for Grand Manan, both ways via Campobello, Eastport and Wilson's Beach.
Leave Grand Manan Wednesday 7 a. m. for St. Stephen. Returning leave St. Stephen Thursday 7 a. m. for Grand Manan, both ways via Campobello, Eastport and St. Andrews.
Leave Grand Manan Friday 6.30 a. m. for St. John direct, arriving 11 a. m. Returning leave St. John 2.30 p. m. for Grand Manan, arriving 7 p. m. same day.
Leave Grand Manan Saturdays 7 a. m. for St. Andrews, arriving 11 a. m. returning same day 1.30 p. m. for Grand Manan, both ways via Campobello and Eastport.
LAWTON C. GUTHRIE, Mgr.

FURNESS LINE

From London To St. John
.....Tobasco May 19
.....Appenine May 29
.....Messina June 10
May 20—Caterluo June 20
WM. THOMSON & CO., Agents.

MANCHESTER LINE

From Manchester To St. John
May 12—Manchester Mariner—May 28
June 12—Man. Exchange—June 28
These steamers take cargo to Philadelphia.
WILLIAM THOMSON & CO., Agents, St. John, N. B.

RAILWAYS.

CANADIAN PACIFIC

EFFECTIVE MAY 30th
ATLANTIC TIME.
Daily except Sunday, unless otherwise stated.

DEPARTURES:

6.45 a. m.—Boston Express
7.45 a. m.—For St. Stephen via W. St. John
9.15 a. m.—Welsford Suburban
1.10 p. m.—(Wed. & Sat.) Welsford Suburban
5.05 p. m.—Fredericton Express
5.45 p. m.—(daily) Montreal