All the Latest News and Comment from the World of Finance

TRADE REACTION

Increase in Army of Unremunerated Shareholders.

J.W.McCONNELL MAKES

James Carruthers gives

tontreal, Que., June 17—There will this a. m. W. W. PRICE. a fine crop of companies with a idend future before them by the ten the present trade reaction has the course.

common stock risks should constitute the minimum proposition.

Smart-Woods directors met yesteray and announced the regular diviend of 13-4 per cent. on its preferred hares, payable July 2nd, but the 11-4 er cent. due on the common at the ame time was not declared.

A report current in the street today hat J. W. McConnell was severing disconnection with the bond and seturting selling portion of his financial operations was confirmed by that generations was confirmed by that gen

MONTREAL STOCKS. (McDOUGALL & COWANS.)

| McDOUGALL & COWANS | Bid. |
| Mian L. H. and P. 77% |
| Mac Car ... 57 |
| Cotton ... 25 |
| m Reserve ... 107 |
| Canners ... 29½ |
| Iron Pfd ... 77 |
| Iron Com ... 22% |
| Mis Traction Pfd ... 17 |
| Iron Com ... 22% |
| Mis Traction Pfd ... 17 |
| Iron Com ... 22% |
| Mis Traction Pfd ... 17 |
| L. Tram Com ... 208 |
| L. H. and Power ... 226½ |
| Cotia Steel and C. 529% |
| Wa L. and P. ... 143 |
| nan's Limited ... 49 |
| and Ont. Nav. Co. 85½ |
| W. W. and P. Co. ... 131½ |
| W. Williams Co. ... 56 |
| Ish River Com ... 10 |
| tetts Tobacco ... 29½ |
| a City ... |
| (F. B. McCURDY & CO. ... 131½ |
| Missims Co. ... 56 |
| Missims Co. ... 56 |
| Missims Co. ... 56 |
| Missims Co. ... 29½ |
| City ... |
| Missims Co. ... 29½ |
| City ... |
| Missims Co. ... 29½ |
| City ... |
| Missims Co. ... 29½ |
|

(F. B. McCURDY & CO.)

HITS DIVIDENDS COTTON MARKET NOW

New York, June 17.—We should say that there were three factors concerned in the steady ruling of today's cotton market. First.—The Giles report. Second—A continued demand for July from prominent spot interests. Third—Some nervousness over private re-J.W.McCONNELL MAKES

A BUSINESS CHANGE

James Carruthers gives

hot denial to rumors

against Canada Steamships—Concerning Scotia

Montreal, Que., June 17—There will be a fine crop of companies with a steam of the companies with a steam of the crop of the crop of companies with a steam of the crop of the crop of the crop of companies with a steam of the crop of companies with a steam of the crop of the crop

230.

Banque D'Hochelaga, 51 @ 150.
Union Bank, 50 @ 142 1-2.
Toronto Railway, 3 @ 128.
Penmars Com., 20 @ 51, 40 @ 50.
Bell Phone, 2 @ 146.
Twin City Rights, 4 @ 3-8, 25 @ 1-4.
Canada Cement Bonds, 1,000 @ 195 1-4.
Laurentide Pulp Bonds, 5,000 @

225 1-4.

Winnipeg, 10 @ 195.

N. S. Steel, 35 @ 52 5-8, 85 @ 58, 25 @ 53 1-8, 25 @ 52 3-4.

Ogilvie Com., 10 @ 113.

Laurentide Pulp. 5 @ 176, 25 @ 176 1-2, 25 @ 176 3-4.

Quebec Railway, 55 @ 13.

Shaw'migan, 25 @ 131 1-2.

Canada Steamship Pfd., 1 @ 68 1-4, 10 @ 68, 15 @ 67 3-4, 25 @ 68 1-4, 5 @ 68.

Brazilian, 1 @ 78.

68.

Spanish River, 25 @ 10.

Toronto Rallway, 5 @ 128.

Steel Co. Canada, 25 @ 12 1-2.

Twin City Rights, 150 @ 1-4.

Canada Cement Bonds, 1,500 @ 9

Textile Bonds "A" 1,000 @ 99.

UNLISTED SALES

25 at 40½; 4 at 40.

Close.

Cedars—64¾ to 65½.

Cedars Bonds—85 to 86.

Felt: P16—88 to 70.

Mex Nor Power—5 to 6.

Mex Mahogany—23 asked.

Tram Power—40¾ to 40¾.

Brlck—34 to 36.

W. C. Power—30 asked.

Wyagamack Bonds—75 to 76.

Robert Carter
CHARTERED ACCOUNTANT
Auditor and Liquidator
Businesses Systematized

Paul F. Blanchet

54 PRINCE WILLIAM STREET

Downward Drift of Stock With Small Selling Volume.

THE PROFESSIONAL TRADERS ACTIVE

Holders of real stock would not sell - Money rates stiffer, with little offer-

in the southwort, cloudy conditions beneficial, but private reports of heavy precipitation caused some uneasidence this a.m. W. W. PRICE.

THE DAY'S SALS ON MONTREAL EXCHANGE

(F. B. MCUEDY & CO.)

(G. B. MCUEDY & CO.)

CHICAGO MARKET Close 12.37 DECREASE IN

770		. 99	.00	. 74	C. N. IV. LAININING
		.75	.65	.72	Pill Le line
		.89	.89	.77	- 12
		Wheat.			Toronto, June 17 The gross ear
		. 831/6	821/4	827/8	ings of the Canadian Northern Rai
		8214	8034		way for the week ended June 14 wer
		8376	831/4		\$358,100, a decrease of \$153,400 from
		Corn.	00 /4	00 /	the earnings for the corresponding
			691/6	6074	period last year. This is a larger d
		. 67%	65%		crease than that of the preceding wee
		. 571/2	57	571/2	which was \$98,000, and is one of th
		Oats.			heaviest decreases of the current fi
			38%	3936	cal year (July 1.) The total earning
			3714		from July 1 to June 14 were \$21,782,20
		20	39?	39	which is \$7,400 behind the total ear
			00.	00	ings for the same period a year ag
		Pork.			
			20.60		Thus the gross gain for the fiscal year
		.17	19.92	.17	is wiped out.
					CONTRACTOR OF THE PARTY OF THE
100	NEW PROPERTY.			100000000000000000000000000000000000000	AND THE PROPERTY OF THE PARTY O

CNR FARNINGS

OTIS-FENSOM ELEVATOR CONFAIN

Plans and Estimates for Elevator Installations Furnished Promptly upon Request. Complete Stock of Repair Parts Carried in Halifax.

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F. B. YOUNG,

UNEASINESS IN THE NEW YORK MARKET CANADA ALL RIGHT, BETTER TONE IN OIL STOCK JUMPS MONTREAL MARKET

London, June 17.—Sir William Van Horne is preaching a vigorous gospel in the ears of British financiers and investors from the text: "Don't charge up against Canada the failure of rank speculation in London. Canada has not yet had her breakfast. All day is before her. All she has yet done has been merely a little bit before breakfast. "All this talk about Canada having had her day is childish. I am hearing much more in London about financial stringency than I heard in Montreal. "It is impossible to protect investors who are wilfully blind. Canada is all right. No one who knows her doubts that."

Developments in Iron and Stock goes up as result of traces of oil found in well.

CANADA STEAMSHIPS
HAD ACTIVE SESSION
General outlook bright—
General outlook bright—
Steel Mills have work until nyot. Japaneny—C. P. P.

Steel Mills have work until nyot. Japaneny—C. P. P.

The plack Diamond Stock goes up as result of traces of oil found in well.

Calgary, June 17.—Black Diamond Oil stock has doubled in price during the past 24 hours as the result the Black Diamond Oil company, believes that his well will strike a body of oil within the next few days. Night and day shifts are redoubling their en

til nxet January- C.P.R. WHEAT REACHES

A Seasoned Investment

cent. Mortgage Debenture Stock Netting 6 1-2 p. c.

Interest is payable half yearly by means of cheque payable at par at branch of the Royal Bank of Canada or the Bank of Nova Scotia in Canada.

Outstanding Features: The value of the Company's assets is estimated by the President at \$20,000,000. After deducting \$6,000,000 for the first mortgage bonds there remains asets, in the President's opinion, equal to almost five times the debenture issue. The report for 1913 shows net earnings applicable to interest on Debenture Stock of \$232,000, or more than five times the requirements.

Investors should be specially interested in this security.

Full particulars on application.

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nsure in the "OLD NORTH AMERICA" A fire effice continuously in business since 1792

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Money

CMackintoshafe.

PUBLIC UTILITY **BONDS**

We are offering a block of bonds of each of the undermen-tioned Public Utilities at prices to yield from 5 1-2 to 6 1-8 p. c.

Price and full particulars will be given upon request.

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Leasehold Propery, 40 x 200, 173 ion, 14 rooms and bath. Beautiful view. House situated well back from street, easily convertible into two

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Grows

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THE ALLAN LI

BARK ROMANOFF

(Reported to the Hydrogr Stmr Devonian (Br), re lat 42 16 N, lon 69 33 W, projecting about 6 feet apparently attached to wreckage; May 26, lat 4 passed a small conical by Stmr South Point (I June 4, lat 44 05 N, lon what was apparently the thouse 15 feet square. Stmr Numidian (Br), re lat 10 26, lon 44 33, passe berg; lat 50 13, lon 44 berg; lat 49 52, lon 45 berg; June 5, lat 48 51, berg; lat 48 45, lon 48 21, a berg; 48 47, several bergs on rorth and south of tracil 11, lon 49 23; a large low Stmr Senator reports 24 N, lon 142 56 W, passe 40 feet long and 3 feet with roots attached.

PORT OF ST. J

atham, June 15.—Cloren, McWilliam, Live ontreal, June 17—Arc Sydney: Lingan, St 1 Sturrs Montreal,

DOMESTIC PO