A Good 6% Investment

WRITE or SEE US for PARTICULARS. STATE you SAW it in THE STANDARD.

Eastern Securities Co. Ltd.
W. F. MAHON, Managing Director.
82 Prince William Street.
'Phone 2058. St. John, N. B.

Nova Scotia Steel and Coal
First Mortgage
5 Per Cent. Bonds
Due July 1st, 1959.
Denomination $1,000, $500 and $100
D. B. DONALD,
Bank of Montreal Building,
'Phone, M 1963 St. John, N. B.

The Sun Life
Assurance Co. of Canada
Will support you in old age or look after your family if you are prematurely taken away. It will cost you comparatively little each year.
Ask Our Agents for Particulars.
Assets over $38,000,000.
D. C. JORDAN, Manager for N. B.

Steel Ceilings
Are you building, or have you defective ceilings? Use our Artistic Steel Ceiling plates. Easily put up, not expensive, outlast the building. Cornices and moulding to match. We also supply steel beams, lathing, concrete reinforcements and everything in the steel structural line.
ESTEY AND CO., 49 Dock Street.

HARDCOAL
American and Scotch
All Sizes
Old Mines Sydney and Reserve
R. P. & W. F. STARR, Ltd.
49 Smythe St. 226 Union St.

Hard Wood
At Bargain Prices
$2.00 PER LOAD
Broad Cove soft, and Scotch Hard Coal, always on hand. Good goods promptly delivered.
G. S. COSMAN & CO.
238-240 PARADISE ROW.
Telephone 1227.

Soft Coals
I want to wind up my winter trade in Soft Coals. A small lot of several kinds. All good coals.
JAMES S. McGIVERN,
Telephone 42. 5 Mill Street

We Are Now Quoting the
LOWEST SPRING PRICES
on American and Scotch Hard Coals.
The first steamer with Scotch Hard Coal at Spring Prices is due to arrive at St. John about May 24th.
Orders taken now can be delivered on arrival of Steamer. IN AMERICAN HARD COAL we are offering all sizes of the CELEBRATED TRIPLE X LEHIGH, which is giving so much better satisfaction than ordinary grades of American Hard Coals.
J. S. Gibbon & Co.,
No. 1 UNION STREET.
'Phone Main 676.
Branch Office, 6 1-2 Charlotte Street, 'Phone Main 594 Open till 9. a. m.

NEW BRUNSWICK TELEPHONE STOCK
Earning 6 per cent. Last dividend April 15th
For sale with accrued dividend at 102
ATLANTIC BOND CO., LTD
Bank of Montreal Bldg.
HOWARD P. ROBINSON, President.
St. John N. B.

FINANCIAL WORLD

STOCK TRADING REDUCED TO MINIMUM

New York, May 15.—Trading in stock was reduced to a minimum today, and prices barely moved through the session. Wall street passed today in a waiting word from Washington in the decisions of the supreme court in the Standard Oil and Tobacco cases, as this was only one of two days, which the decisions might be announced, prior to the adjournment of the court for the summer recess, it was believed generally, that there was strong possibility that final action might be taken today in these cases. The tension was not relieved during the day, no definite word having been received from Washington at the close. Business was restricted to the smallest total of some time, but the market showed no nervousness and the undertone was distinctly firm.

Thorough preparations had been made for the speculative commitments for the rendition of the cases and the market appeared to be braced to resist attack. The feature of the trading was the scant supply of stocks, even in the issues in which there is always an active speculative interest. This was especially noticeable in the late afternoon, when prices rose fractionally. Canadian Pacific moved up more than a point. Union Pacific made the best showing of the western railroads, advancing substantially in response to a steady inquiry which was reported to come in part at least from Paris. Buying of the Erie issues, which had been in progress for several days, was resumed today, and Pennsylvania continued its downward movement. The latter stock touched its lowest prices since 1907. Warrants for the allotment of new stock have been forwarded to shareholders and it is supposed that much of the supply of stock which has depressed the price lately, has received from sale the stockholders' rights. Statistics of imports for April revealed the expected falling off in value, which is ascribed largely to the possibility of changes in the tariff. The decrease amounted to $13,000,000 and all exports fell off heavily. There was an excess of exports of $37,876,000 against an excess of imports in April of last year of $953,000. The latest statement again showed great change from the position in the country, resulting in the accumulation of huge credit balances abroad during the past few months.

Traffic of the Southwestern roads were reported as being more optimistic for some, most of the eastern roads have been running ahead of last year of late. Further economies are being practiced by many of the transportation companies, a better showing is hoped for in the April returns. Reports from the steel trade were conflicting. Some improvements in inquiries for steel rails, was noted at Pittsburg, but it was said also that the price of steel bars might be reduced this week, and that quotations for iron ore were to be shaded, in spite of the reduction recently made.

London bid up American stocks before the opening, causing a slight rise in the early trading on the local exchange. International transactions were of small volume, London selling a small amount. Bonds were irregular, total sales, par value, $2,000,000. United States 2's, 4's registered, declined ⅛ on call.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Que., May 15.—HAY—Prices are very firm, owing to the continued good demand, and the large supplies going forward to English markets.. Extra No. 2, $11.50 to $12; ordinary No. 2 $10.50 to $11; No. 3 $9.50 to $10; clover mixed $8.50 to $9; pure clover $7.50 to $8; car lots.

OATS—Canadian western No. 2, 41½ to 42¼c. car lots ex store; extra No. 1 feed 41¼c. to 41½c.; No. 3 C W 40½c. to 41c.; No. 2 local white 39½c. to 40c.; No. 3 local white 39c. to 39½c; No. 4 local white 38c. to 38¾c.

FLOUR—Manitoba spring wheat patents firsts $5.30; seconds $4.80; winter wheat patents $4.50; strong bakers $4.60; straight rollers $4 to $4.10; in bags $1.80 to $1.90.

MILLFEED—Bran, Ontario $22; Manitoba $21; Middlings, Ontario $22.50 to $23; shorts, Manitoba $23; Mouillie $25 to $30.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co.

Range Of Prices.

	High.	Low.	Close.
Wheat.			
May	97	96⅜	96½
July	89⅜	88⅜	88¾
Sept.	88¼	87⅝	87¾
Corn.			
May	53¼	52¾	53
July	52¾	52⅛	52⅜
Sept.	53¼	52¾	52¾
Oats.			
May	34	33½	33½
July	33⅞	33¼	33½
Sept.	33⅝	33⅛	33¼
Pork.			
July	15.12	14.97	15.05

NEW YORK COTTON MARKET.

By direct private wires to J. C. Mackintosh and Co.

	High.	Low.	Close.
May	15.02	58	60—62
June			15.63—65
July	15.78	62	70—71
Aug.	15.38	19	24—25
Sept.	13.60	53	58—59
Oct.	13.06	12.98	13.03—04
Dec.	12.96	88	94—95
Jan.	12.94	89	92—93

Spot—15.80.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Am. Copper	62½	63⅛	62½	63
Am. Beet Sugar	47½	47¾	47½	47⅝
Am. Cotton Oil	55¼	55⅝	55⅝	55⅝
Am. Sm. and Ref.	75⅛	75½	75	75½
Am. Tel. and Tel.	148⅛	148¼	148	148¼
Am. Sugar	.....	117¾	117½	117½
Am. Steel Found.	.....	41	41	41
Atchison	109⅞	110⅛	109⅝	110¼
B. R. T.	78⅞	79	78⅝	78¾
Can. Pac. Rail.	233	234⅛	233½	234⅛
Ches. and Ohio	80	80	80	80
Chic. and St. Paul	120⅞	121⅝	120½	121⅜
Chic. and N. West	145¾	.....	.....	.....
Chino	24¼	24¼	24¼	24¼
Con. Gas	143¾	144	144	144
Denver and R. G.	28	28	28	28
Erie	31⅝	32⅛	31½	32
General Electric	156¾	.....	.....	.....
Gr. Nor. Pfd.	126¾	126⅞	126½	126⅞
Gr. Nor. Ore	.....	60¼	60¼	60¼
Lehigh Valley	174⅛	174¼	174	174
Nevada Con.	18½	.....	.....	.....
Miss., Kan. and Texas	.....	32½	32½	32½
Miss. Pac.	48¾	48⅞	48½	48½
Nat. Lead	.....	52⅝	52	52⅝
N. Y. Central	107	107	107	107
N. Y., Ont. and West	.....	42	42	42
Nor. Pac.	124⅞	125½	125	125¼
Nor. and West.	.....	106¾	106⅝	106⅝
Penn.	121½	121¼	120½	120¾
People's Gas	.....	104⅝	104⅝	104⅝
Reading	155⅛	155	154¾	155¼
Rock Island	.....	29¾	29	29¼
Sloss-Sheffield	49	.....	.....	.....
So. Pac.	114⅜	114⅝	114⅛	114¼
Soo	137½	.....	.....	.....
Sou. Rail.	27⅝	27¾	27½	27¾
Utah	.....	44⅛	44⅛	44⅛
Union Pacific	177⅛	178	177⅛	177½
United States Rubber	39¼	39⅛	39	39
United States Steel	75⅝	76	75⅛	75⅞
United States Steel Pfd.	118⅞	118⅞	118¾	118⅞
Virginia Chemical	59¾	60	59¾	59¾

MONTREAL

Morning Sales.

Canadian Pacific, 30 @ 233 1-2, 75 @ 234.

Cement, 200 @ 23 1-2, 50 @ 23 3-4 20 @ 23 1-2, 10 @ 23 3-4, 35 @ 23 1-2, 3-4 @ 23, 250 @ 23 1-2, 125 @ 23 3-8.

Cement Pfd., 25 @ 85, 5 @ 87 7-8, 20 @ 85, 100 @ 84 7-8, 10 @ 85, 2 @ 84 3-4, 45 @ 85, 1 @ 84 3-4, 15 @ 85.

Cement Bonds, 1,000 @ 99.

Crown Reserve, 175 @ 358, 25 @ 355, 125 @ 358, 25 @ 355.

Detroit United, 100 @ 71 1-2, 50 @ 71 3-4.

Dominion Steel, 277 @ 56, 70 @ 55 1-2, 50 @ 55, 25 @ 54 7-8, 125 @ 54 3-4.

Dominion Iron Bonds, 1,000 @ 04.

Dominion Textile, 10 @ 69.

Lake of the Woods, 15 @ 136.

Lake of the Woods Pfd., 25 @ 134 1-2

Mexican Bonds, 1,000 @ 86.

Montreal Cotton, 5 @ 150.

Nova Scotia Steel, 125 @ 97.

Ogilvie, 1 @ 123.

Penman Pfd., 300 @ 85, 2 @ 90.

Rich. and Ontario, 50 @ 113 1-2, 50 @ 114 3-4.

Rich and Ontario Rights, 100 @ 4 3-8, 176 @ 4 1-2, 25 @ 4 3-4.

Shawinigan, 50 @ 112.

Steel Co., 10 @ 27.

Toronto Railway, 10 @ 134, 5 @ 134 1-8, 35 @ 134 1-4, 50 @ 134 1-2, 25 @ 134 3-4, 50 @ 134 7-8, 25 @ 134 5-8, 25 @ 134 1-2.

Twin City, 25 @ 108 1-4.

Winnipeg Electric, 155 @ 237, 50 @ 237 1-2, 25 @ 237.

Bank of Commerce, 13 @ 228, 1 @ 228 1-4, 1 @ 227, 1 @ 226 1-2, 12 @ 226.

Molson's Bank, 25 @ 209.

Royal Bank of Canada, 4 @ 238 1-2.

Afternoon Sales.

Asbestos, 25 @ 9.

Bell Telephone, 8 @ 146.

Cement, 100 @ 23 3-8, 52 1-2 @ 23, 21 @ 23 1-8, 150 @ 23 3-8, 125 @ 23 1-2, 10 @ 23 1-4.

Cement Pfd., 55 @ 85, 1 @ 84 3-4.

Cement Bonds, 1,000 @ 99, 2,000 @ 99 1-8.

Detroit United, 15 @ 17 7-8, 2 @ 72

Dominion Steel, 85 @ 55 1-2, 25 @ 55 3-8, 10 @ 55 5-8.

Dominion Iron Bonds, 3,200 @ 94.

Dominion Cotton Bonds, 2,000 @ 102

Illinois Pfd. 1 @ 92 1-2, 1 @ 91 1-2.

Keewatin Bonds, 500 @ 102.

Lake of the Woods Pfd., 10 @ 135 3-4.

Laurentide Pulp, 5 @ 219, 25 @ 220.

Montreal Power, 10 @ 150 1-2, 3 @ 151, 25 @ 150, 25 @ 150 1-4.

Ogilvie, 2 @ 122 1-2.

Penman, 10 @ 58.

Rich. and Ontario Rights, 8 @ 4 3-4

Shawinigan, 50 @ 111 7-8, 25 @ 112

Toronto Railway, 2 @ 135, 25 @ 134 3-4, 2 @ 135.

Winnipeg Electric, 75 @ 237.

Bank of Commerce, 4 @ 227.

Quebec Bank, 4 @ 139.

Union Bank, 14 @ 150.

MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

Montreal Curb Sales.

Morning.—Belding Paul 5 at 34¾.

Can. Power 5 at 52; 1 at 53; 50 at 52; 50 at 51¾.

W. C. Power 100 at 56½; 17 at 57; 25 at 56; 25 at 57; 58 at 57.

Hollinger 200 at 12.12; 200 at 12.15.

Canners 35 at 65¼.

Afternoon—Canners 75 at 65¼.

Silk 10 at 35.

Hollinger 50 at 12.10.

W. C. Power 25 at 57½; 25 at 57½; 350 at 58.

La Rose 50 at 4⅝.

Bid and Asked.

Rose 4½—⅝.

W. C. Power 57⅞—58.

Hollinger 12.10—12.12.

Canners 65—¼.

Silk 34¾—35.

The Boston Curb.

	Bid.	Ask.
Zinc	25¾	26¼
East Butte	10½	11
North Butte	27½	28
Lake Copper	31½	32
Boston Ely	1¼	1 5-16
Franklin	9¼	¾
First Natl. Copper	1 9-16	⅝
Trinity	3⅝	4¼
U. S. Mining	33¾	34¼
Davis	1¼	⅝
Granby	32⅝	33
Isle Royale	13	½
Nevada	18½	¾

MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mackintosh and Co.

Asbestos Com.	9½	8⅞
Bell Telephone	149	144
Can. Pac. Rail.	234	233⅞
Can. Converters	45½	42½
Cement Com.	23⅝	23½
Cement Pfd.	85½	85
Can. Car Com.	70	.....
Can. Pulp	40	39½
Can. Rub. Com.	.....	92½
Crown Reserve	358	353
Detroit United	71¾	71½
Dom. Tex. Com.	69½	68½
Dom. Coal Pfd.	111	110
Dom. Steel	55⅝	55½
Dom. I. and S. Pfd.	102	100½
Duluth Superior	83	80
Hal. Elec. Tram.	149	147
Illinois Trac. Pfd.	93	91½
Laurentide Com.	220	219
Lake Woods Com.	136	134¾
St. Paul SS Marie	138	136½
Mexican	83	79
Rio Com.	106¼	105⅞
Mont. St. Rail.	226½	225½
Mont. H. and P.	150½	150¼
Mont. Cotton	152	149
Mackay Com.	92	90
N. S. S. and C. Com.	97½	97
New Que. Com.	65	64¾
Ogilvie Com.	123	120¾
Ottawa Power	150	148½
Penman	60	58
Rich. and Ont. Nav.	114¾	114
Steel Co. of Can.	26¾	25
Tor. St. Rail.	134¾	134½
Shawinigan	112	111¾
Twin City Rpd. Trst.	108½	108

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh and Co.

New York, May 15.—No expectations were disappointed when the stock market today recorded one of the dullest days of the year. The reconvention of the Supreme Court at noon was awaited with more than usual interest inasmuch as many people guessed that the corporation decisions would be handed down today and when the whole afternoon session dragged through without results there was naturally no disposition in any quarter to take the initiative for a movement in either direction. It was rather significant, however, that in spite of the general expectation of an unfavorable finding the trend of the market, whenever such was at all discernible, was in the direction of higher prices. The dealings, however, were almost wholly professional and consisted chiefly of covering of shorts put out early in hope that the court decisions would be rendered and that the nature would cause a temporary decline.

LAIDLAW & CO.

Artillery Will Drill Here.

Lt. Col. Baxter, commanding the 3rd Brigade Canadian Artillery, received official information yesterday that the brigade will have its annual drill this year in St. John as usual.

Dominion Coal Company, Limited,
5 p. c.
1st Mortgage Gold Bonds
Due 1940.
The Trust Deed provides a sinking fund for the redemption of the entire issue before maturity at 105 p. c. and interest, by means of annual drawings, commencing 1st May, 1911. At the drawing on that date $94,000 bonds were redeemed at the above price.
Price on application.
Royal Securities Corporation, Limited
164 St. James St., Montreal
Toronto Quebec Halifax
London, Eng.

THE LATEST ST. JOHN MARKET QUOTATIONS

COUNTRY MARKET			
Beef, western	0.10	@	0.10½
Beef, butchers	0.8½	"	0.10½
Beef, country	0.08	"	0.09½
Mutton, per lb	0.00	"	0.11
Pork per lb	0.10	"	0.10½
Native cabbage	0.70	"	1.00
Spring lamb	4.00	"	6.00
Veal per lb	0.06	"	0.07
Potatoes, per bbl	0.00	"	2.35
Eggs, hennery, p doz	0.00	"	20
Eggs, case, per doz	0.00	"	0.18
Spring Lamb	4.00	"	5.00
Tub butter, per lb.	0.18	"	0.20
Roll butter, per lb	0.22	"	0.24
Rhubarb, per lb.	0.04	"	0.05
Cucumbers, doz.	0.00	"	1.00
Boston Lettuce, doz	0.00	"	1.10
Cabbage, per crt.	0.00	"	3.00
Creamery butter	0.00	"	0.26
Hides, per lb.	0.09	"	0.09
Calfskins, per lb.	0.00	"	0.15
Ham	0.00	"	0.16
Carrots, per bbl.	0.00	"	2.00
Beets, per bbl.	0.00	"	1.85
Fowls, p. lb.	0.16	"	0.18
Spring chickens p lb	0.20	"	0.22
Turkeys per lb	0.25	"	0.26
Lettuce, per doz	0.00	"	0.40
Celery per doz	0.00	"	1.20
Bacon	0.16	"	0.18
Squash	0.00	"	0.04
Turnips	0.00	"	1.00
FRUITS, ETC.			
New walnuts	0.12	"	0.14
Grenoble walnuts	0.14	"	0.15
Marbot walnuts	0.13	"	0.00
Almonds	0.14	"	0.15
California prunes	0.10½	"	0.14
Filberts	0.11	"	0.12
Brazils	0.14	"	0.15
New dates, per lb.	0.05	"	0.06½
Peanuts, roasted	0.10	"	0.11
Bag figs, per lb.	0.04	"	0.05
Lemons, Messina, box	6.00	"	7.50
Cocoanuts, per doz	0.60	"	0.70
Cocoanuts, per sack	3.75	"	4.25
Bananas	1.20	"	2.50
Val onions, case	2.75	"	3.00
Ont. onions, bag	2.00	"	2.00¼
PROVISIONS.			
Pork, Amer. mess	23.75	"	24.75
Pork, domestic, mess	23.00	"	24.00
Pork, Am., clear	20.00	"	22.00
Am. plate beef	19.00	"	20.00
Lard, pure, tub	0.11¾	"	0.12
Lard, compound lb	0.10¾	"	0.11¼
FLOUR, ETC.			
Oatmeal, roller	5.00	"	5.20
Standard oatmeal	5.60	"	5.70
Manitoba high grade	6.15	"	6.25
Ontario full patent	5.30	"	5.04
CANNED GOODS			
The following are the wholesale quotations per case:			
Salmon, cohoes	7.00	"	8.00
Spring fish	7.50	"	8.00
Kippered herring	4.25	"	4.40
Clams	4.00	"	4.25
Oysters, 1s	1.35	"	1.45
Oysters, 2s	2.25	"	2.50
Corned beef, 1s	2.00	"	2.10
Corned beef, 2s	3.35	"	3.45
Peaches 2's	1.95½	"	2.00
Peaches, 3's	3.00	"	3.10
Pineapples, sliced	1.82½	"	1.85
Sliced and grated	2.60	"	0.00
Pineapples, grated,	1.57½	"	1.60
Singapore pine apples	1.65	"	1.80
Lombard plums	1.20	"	1.25
Raspberries	1.82½	"	1.85
Corn, per doz.	0.00	"	1.00
Peas	1.25	"	1.77½
Strawberries	1.82½	"	1.85
Tomatoes	1.35	"	1.40
Pumpkins	1.05	"	1.07½
String beans	1.00	"	1.30
Baked beans	1.00	"	1.25
GROCERIES			
Choice seeded Raisins	0.09	"	0.09½
Fancy do	0.9½	"	0.10
Malaga clusters	2.35	"	3.00
Currants, clean, 1's	0.08½	"	0.08¾
Cheese, new, p lb	0.13½	"	0.14
Cheese, old per lb	0.15	"	0.15½
Rice, per lb	0.03¼	"	0.03⅛
Cream Tartar pure bx	0.24	"	0.25
Bicarb soda, per keg	2.10	"	2.20
Molasses fancy bar	0.28	"	0.29
Beans, hand picked	2.10	"	2.20
Beans, yellow eye	2.50	"	2.60
Split peas	5.75	"	6.00
Pot barley	4.75	"	5.00
Cornmeal	2.70	"	2.85
Granulated cornmeal	4.60	"	4.70
Liverpool salt, per sack, ex store	0.70	"	0.75
SUGARS			
Standard granulated	4.65	"	4.75
United Empire gran.	4.55	"	4.65
Bright Yellow	4.35	"	4.55
No. 1 Yellow	4.03	"	4.25
Paris lumps	5.55	"	6.75
FISH			
Large dry cod	6.25	"	6.75
Medium dry cod	6.25	"	6.75
Small dry cod	4.50	"	4.75
Pollock	4.25	"	4.40
Gd. Manan herring bbl	0.00	"	5.50
Gd. Ma. herring hlf-bl.	0.00	"	3.00
Fresh haddock	0.02½	"	0.03
Salmon	0.18	"	0.24
Pickled shad hf bbls.	8.00	"	12.00
Fresh cod, per lb	0.02½	"	0.03
Bloaters, per box	0.85	"	0.90
Halibut	0.10	"	0.15
Finan haddies	0.05	"	0.06
Kippd herring, per dz	0.30	"	0.00
GRAINS			
Middlings, car lots	27.00	"	28.00
Mid. small lots bags	z9.00	"	30.00
Bran, ton lots bags,	25.00	"	27.00
Cornmeal in bags	1.25	"	1.35
Provincial oats	0.47	"	0.48
Pressed hay car lots	13.00	"	15.00
Pressed hay per ton	14.00	"	16.00
Oats, Canadian	0.47	"	0.51
OILS			
Pratt's Astral	0.00	"	0.19
White Rose & Chester A.	0.00	"	0.16½
High grade Sarnia and Arc-light	0.00	"	0.16
Silver Star	0.00	"	0.16
Linseed oil, boiled	0.98	"	0.00
Linseed oil, raw	0.95	"	0.00
Turpentine	0.00	"	1.01
Extra lard oil	0.80	"	0.85
Extra No. 1 lard	0.75	"	0.80

The Boston Service.

The Eastern Steamship Line yesterday inaugurated a three trip service between St. John and Boston via Maine ports. This is two weeks earlier than last season. The boats leave St. John Mondays, Wednesdays and Fridays at 9 o'clock, a. m., and will also leave Boston at the same hour.

GOOO MANAGEMENT
A most important requisite to the prosperity of any industrial enterprise is the quality of management.

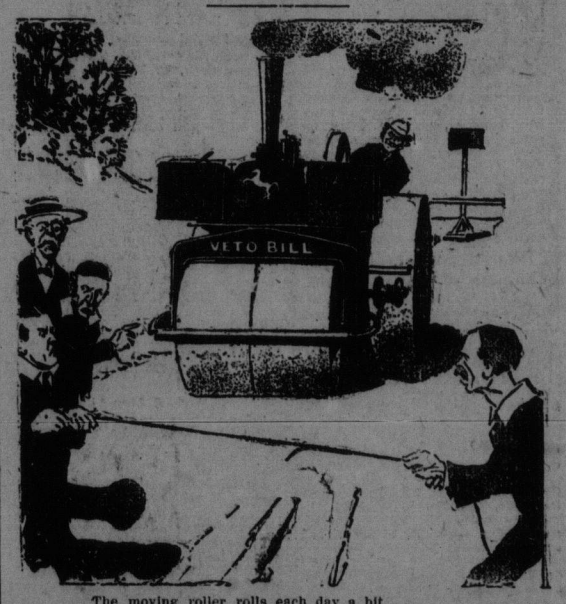
CARRIAGE FACTORIES, LIMITED
is managed by men of long established connection with successful carriage manufactories, whose proven ability in this particular line of business is beyond question.
Discerning investors who have funds to invest safely and profitably in industrial enterprises would do well to study the merit of this bond, which can be bought at a price to yield 6 per cent.
DENOMINATIONS:— $1,000, $500, $100. Price, Par and Interest. Yield—6 per cent.
J. C. MACKINTOSH & CO.
ESTABLISHED 1873. H. H. SMITH, Mgr.
Members Montreal Stock Exchange. Direct Private Wires.
Telephone, Main 2329.
111 Prince Wm. Street, - (Chubb's Corner)
HALIFAX, MONTREAL, ST. JOHN.

Without a bank account you are placed at a disadvantage in every transaction involving the handling of money. A little observation will convince you of the truth of this. You should start an account now and assure yourself of the facilities we have to offer.
THE BANK OF NEW BRUNSWICK.

Over $2,000,000 in Profits
HAS BEEN ALLOTTED IN 1910 TO POLICYHOLDERS BY THE
CANADA LIFE
The increase in SURPLUS for 1909 amounted to $1,200,000, the greatest gain in the Company's history.
The large increase in Surplus each year is the best evidence that Canada Life Policies will continue to be profitable.
J. M. QUEEN, Manager for New Brunswick, St. John, N. B.

"A TRUSTEE THAT NEVER DIES"
The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

AN UNEQUAL CONTEST



The moving roller rolls each day a bit,
Nor all obstruction planned by human wit,
Can stop the Bill, nor cancel half a line,
Nor all their efforts kill one clause of it.
—London Opinion.

"Oh, Mimi, is Dolly going to marry that struggling young man after all?" "Yes, he struggled hard; but she landed him."—London Opinion.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mac-Mackintosh & Co.

New York, May 15.—If the rotation of favorable crop news had not been so consistently and persistently ignored over a long period today's reaction in the cotton market might be attributed wholly to this cause. Weather conditions over the belt have been perfect during the past few days, a hot sun turning the recent excess of moisture into a real benefit. While, however, these reports doubtless gave some courage to bear operators, the real cause of the weakness appeared to be of a negative character, viz., the continued absence of bull support. There were reports of liquidation in May at Liverpool and there were also rumors that considerable cotton would be reshipped from that point for delivery here on the July option, but these were not seriously regarded.

JUDSON & CO.