

NEW BUILDING FOR Y. M. C. A.

GENERAL SECRETARY SAYER ADVISED IT

The Subject of Improved Quarters Has Been Fully Discussed by Society.

(From Wednesday's Daily). The Y. M. C. A. is still preparing for its building campaign. A live committee has the matter in hand and it is not all improbable that a delegate may be sent to the triennial convention of Y. M. C. A.'s at Washington, D. C.

The night before last a number of men, mostly prominent business people of the city, met, to the number of about thirty, for the purpose of greeting Mr. Sayer, secretary of the western committee of the Y. M. C. A., whose jurisdiction includes all the country from Fort Arthur to the Pacific Coast.

A letter of regret at being unable to be present was read from His Honor the Lieut.-Governor. After a meal had been partaken of, Mr. McCurdy introduced Mr. Sayer to the party. This gentleman said among other things that he appreciated very much the fact that a number of business men had thought fit to meet together in this way, especially because the Y. M. C. A. was a businessmen's movement.

Speaking of the work of the western committee, he said that they were composed of forty business and professional men from the associations in the district, which they covered. Their aim was to improve and develop the associations already existing before establishing new ones. The Victoria association for instance should have a building worthy the capital city of the province.

There were some things to be avoided in the expansion of the work. At Brandon, for instance, the association had gone too deeply into debt, so much so that it was difficult to carry it. At present only eleven city associations existed in the territory, but there were also six student associations, and four among the Indians on the prairies. He told of visiting a convention of these where seventy braves, over half a dozen of whom had taken part in the Minnesota massacre, were to say God-fearing men. So interested were they in the study of the Bible that they were not content with an hour or two, but would sit for half a day at a time poring over the scriptures.

In Western Canada over three-quarters of a million dollars was invested in equipment, almost as much as all the rest of Canada put together. In Calgary, a town of twenty thousand people, they had raised one hundred thousand dollars. In the Yukon territory, they had co-operated in raising one hundred thousand dollars in eight different places, and at seven others had taken part in the making of preliminary plans. A good deal of other work had also been done.

Up to the present the work of the committee had been carried on almost wholly by the friends at Winnipeg, but now they were beginning to think all should bear a part of the burden. There should be at least four men in

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the field instead of one. The wealth and prosperity of the country, the speaker thought, consisted in the quality of its men, and it was his duty to provide for their being trained right. "This country," he continued, "offers unequalled advantages, climatically, and in natural resources. It should also offer religious advantages. He hoped in the near future this association would be able to do its part towards keeping the work going.

Mr. J. Brace told of the position of affairs here. In the short year he had been in charge he found every day more and more need for a better equipment and building. The work could not expand without a properly equipped building. Already there were three hundred and fifty members in good standing. If these all made use of the building at once they would be accommodated. He then outlined the work that was being done, speaking particularly of the growth of the physical department.

Secretary Brace hoped they would be able to get a location for the new building where they could engage in boating and have a salt water swimming tank. They had one such site in view, but there might be others. One business man told him a few days ago he could get twenty-five men who would pay \$50 a year for the privilege of using a salt swimming tank. One hundred thousand dollars was necessary and already there were several who were willing to contribute largely. As soon as the stringency of the money market passed away he thought they should set to work. They were almost ready to launch the movement.

Dr. Graham said he thought there was the greatest need for a Y. M. C. A. About a year ago he came from Regina. In ten days he had collected in that city no less than \$68,000. Victoria should be just as much alive as Regina. He hoped the committee would not miss him when they were out collecting.

United States Consul Smith stated that he was much interested in the coming convention. He thought the president should go. There were more young men in Victoria than in any place of its size. He had been told that every one of them was worth a thousand dollars to the country. If they belonged to the Y. M. C. A. he thought they would be worth thousands of dollars each. He was willing to do anything he could to help the young men. He thought if the people here were determined to get a new building they could get it. He hoped they would prosper in their efforts.

Joshua Kingham said he had been much interested in Mr. Sayer's address. As a member of the central committee he would do what he could to help the movement. When the collectors were out for the building fund he had been told that the Y. M. C. A. was in sympathy with the work. Mr. Sayer suggested that they continue the preparatory work a little longer. They had the sympathy of the newspapers and that would help them. They would pardon him, he hoped, for saying that this city had the worst equipped Y. M. C. A. in the country. He covered the idea of getting out plans for the new building.

J. A. Brace suggested that they should run an excursion boat down to see the opening of the new building in Seattle. This would take place in December, and he thought it would be the best possible educator to see the splendid equipment provided in that city.

SITUATION IN NEW YORK CITY FIRST SHIPMENT OF GOLD ARRIVES

Roosevelt Will Not Call Special Session to Deal With Financial Crisis.

New York, Nov. 5.—The arrival of the first treasure ship late to-night with gold for the relief of the present stringency, was the feature of the financial situation to-day. The Kron Prinzessin Cecilie brought \$7,100,000 in the yellow metal, which will go to strengthen New York bank reserves. The new Cunard liner Lusitania will follow closely in her wake with \$10,000,000, and \$14,000,000 will follow it during the remainder of this week and next week.

The additional withdrawals of \$750,000 from the Bank of England for the United States and \$200,000 for Canada brings the total engagements of the present movement to about \$38,000,000. The news that the Bank of France bought to-day \$4,000,000 in sterling bills was regarded here as an event of the first importance, as indicating that French financiers were not only able but willing to help London, and thus indirectly to help America, by relieving the strain on the Bank of England, caused by the heavy American demand for gold. It is hoped that this action of the Bank of France will deter the Bank of England from raising its discount rate to 7 per cent. at the meeting of the directors on Thursday, and the Imperial Bank of Germany, from raising its rate from 4 1/2 to 7 1/2 per cent. The inference is drawn that it is likely to have this effect, because not since 1873 has the Bank of England's rate been above 6 per cent. and only for twelve days in each year of the years 1889 and 1900 has the German rate been above 6 per cent. since 1870.

The presence of the Secretary of the United States Treasury, Mr. C. D. Conover, on his way to vote, gives an opportunity for further conferences with J. P. Morgan and other leading bankers. The secretary came with the intention to vote, and on his way back from his home in Hampshire, L. I., decided to stop off and learn of the financial situation in New York. He said the situation in New York was rapidly improving because of the developments in the last 24 hours.

Those bankers who saw Secretary Conover are convinced that he has no intention on the part of President Roosevelt to call an extra session of Congress to pass remedial financial legislation, as it is unnecessary. The administration feels that the situation should settle down to a basis where a proper judgment can be formed on the various proposed changes in the present financial laws. It is understood that the administration has not yet definitely shaped the plans of financial legislation which it may have considered at the coming session of Congress.

A conference at which the details for the taking over of the control of the United States Steel Corporation by the Steel Corporation, was discussed to-day, and was attended by Mr. Morgan, Geo. W. Perkins, Secretary of the United States Steel Corporation, and President Davidson, of the Frat National Bank and Grant B. Schley, one of the members of the pool which controls the Tennessee Coal & Iron Company stock.

Later, Judge E. H. Gary, chairman of the U. S. Steel Corporation, made the following statement: "The U. S. Steel Corporation has this time been organized for the purchase of a majority of the stock of the Tennessee Coal & Iron Company at par. The same price will be paid for all additional stock offered within fifteen days. The contract has been concluded by the finance committee of the Steel Corporation, subject to formal ratification by the board of directors. The contract was signed at 10 o'clock on Wednesday, November 6th. By the acquisition of this property the Steel Corporation will increase its capacity 15 per cent, making its capacity about 60 per cent, making production in the United States. It is believed that the purchase will eventually be of great benefit to the corporation and to the steel industry."

President Oakleigh Thorne, of the Trust Company of America, to-night authorized the following announcement: "The Trust Company of America has never owned a share of the Tennessee Coal & Iron. It has outstanding loans made to responsible parties in Tennessee Coal & Iron stock as collateral to the total amount of \$320,000, all of which loans are amply margined."

YOU CAN KEEP DRY AND COMFORTABLE IN THE HARDEST STORM WEARING TOWERS' WATERPROOF OILED CLOTHING. WATERPROOF OILED CLOTHING. GUARANTEED WATERPROOF. LOW IN PRICE. WATERPROOF OILED CLOTHING. GUARANTEED WATERPROOF. LOW IN PRICE.

YOU CANNOT POSSIBLY HAVE A BETTER COCOA THAN EPSON'S. A delicious drink and a sustaining food. Fragrant, nutritious and economical. This excellent Cocoa maintains the system in robust health, and enables it to resist winter's extreme cold.

COCOA Sold by Grocers and Storekeepers in 1/2-lb. and 1-lb. Tins. When You Put Money In a Carriage. You want to know your money is not wasted. Give a written guarantee every purchaser. There is no enjoyment in all rights, powers and privileges can supply you with any style, all built with that careful attention which in construction and finish is unsurpassed in comfort, and at surprisingly low prices.

D. HAMMOND 1422 DOUGLAS ST., VICTORIA, B. C. I have also a large stock of INCUBATORS AND BROODERS, and now is the best time to buy. Send for catalogue and prices to-day.

VICTORIA LAND DISTRICT DISTRICT OF COAST, RANGE 3. Take notice that Geo. E. Davenport, of Vancouver, occupation, lumberman, intends to apply for a special timber license over the following described lands: No. 1. Commencing at a post planted on the east side of Kimsquit River about 1/2 mile north of N. W. corner of Lot 51, at S. E. corner, thence east 30 chains, thence east 40 chains, thence 100 north, thence west 40 to bank of river, thence south 30 chains to point of beginning.

No. 2. Commencing at a post planted on the east bank of Kimsquit River about 3/4 mile north of N. W. corner of Lot 51, at S. E. corner, thence east 30 chains, thence north 30 chains, thence west 40 chains, thence south 30 chains to point of beginning.

No. 3. Commencing at a post planted on the east bank of Kimsquit River about 1/2 mile north of N. W. corner of Lot 51, at S. E. corner, thence east 30 chains, thence north 30 chains, thence west 40 chains, thence south 30 chains to point of beginning.

No. 4. Commencing at a post planted on the east bank of Kimsquit River about 3/4 mile north of N. W. corner of Lot 51, at S. E. corner, thence east 30 chains, thence north 30 chains, thence west 40 chains, thence south 30 chains to point of beginning.

No. 5. Commencing at a post planted on the east bank of Kimsquit River about 1/2 mile north of N. W. corner of Lot 51, at S. E. corner, thence east 30 chains, thence north 30 chains, thence west 40 chains, thence south 30 chains to point of beginning.

chairs, thence north 30 chains, thence east 30 chains to bank of river, thence south 30 chains along bank of river to point of beginning. October 8th, 1907.

No. 7. Commencing at a post planted on the east bank of Sachumtha River, about 7 miles north from the N. E. corner of Lot 50, at S. E. corner, thence east 40 chains, thence north 40 chains, thence west 40 chains, thence north 120 chains to bank of river, thence south 120 chains to point of beginning. October 8th, 1907.

No. 8. Commencing at a post planted on the east bank of Sachumtha River, about 7 miles north from the N. E. corner of Lot 50, at S. E. corner, thence east 40 chains, thence north 40 chains, thence west 40 chains, thence north 120 chains to bank of river, thence south 120 chains to point of beginning. October 8th, 1907.

PRIVATE BILL NOTICE. Notice is hereby given that application will be made to the legislative assembly of the Province of British Columbia, at its next session, for an act to incorporate a company with power to build, equip, maintain and operate a line or lines of railway standard gauge between a point at or near Port Simpson or Work Channel, in the Coast District, British Columbia, by the most feasible and practicable route to a point on the eastern boundary of the Province of British Columbia, via the southwest side of Work Channel to the Skeena River, thence up the north side of the Skeena River to a point near Hazelton, thence to the junction of the Bulkley River, thence up the right bank of this river eight (8) miles to the Skeena River, thence up this river by a lot to divide to the head of Babine Lake, thence to the north end of Stuart Lake, thence north to the head of the Bulkley River, thence up the Bulkley River to Summit Lake to Pine River Falls, thence northwesterly to the head of Pine Lake, and down this river to Moberly's Lake, and thence by the Peace River to the easterly boundary of the said Province of British Columbia, with authority also to construct, equip, maintain and operate branches from any point on the proposed line or lines not exceeding in any one case twenty (20) miles in length, with power to construct, acquire, lease, purchase, or otherwise obtain, and to acquire and receive from any Government, corporation, or person grants of land, rights of way, money bonuses, privileges and other assistance in aid of the construction of the company's undertaking, with power to use, own and operate water power convenient to the line for railway and other purposes, and to acquire such power by purchase, lease, or otherwise, and to collect tolls therefor, and to acquire and receive from any Government, corporation, or person grants of land, rights of way, money bonuses, privileges and other assistance in aid of the construction of the company's undertaking, with power to 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