

Financial and Commercial.

STARTLING FIGURES.

New York to Spend \$500,000,000 in Public Works.

BEATS THE WORLD. Not Only Great Works Above Ground, But an Underground City is Being Created--Railways on Four Different Levels.

(Wall Street Journal). It is estimated by William O. Redfield, who as city works commissioner under Mayor Law, that the works of construction of a public character that have been begun or contracted for, or that are now being planned in the city of New York, by the city and by corporations, in the next three years will cost not less than \$500,000,000.

No other city in the world, and in no other period of the world's history have such colossal public works been undertaken at one time. It is not too much to say that great as have been the transformations in the city of New York in the past fifteen years, the works of these public works will produce still more grievous changes, for that in five years and even in less time than that many of the most important of these works will probably be completed in five years. Mr. Redfield says that at a recent meeting of capitalists to establish a new financial institution in Brooklyn, it was the judgment of the men present that it would be well to take a temporary location for the next three years as there was no person living who could predict what changes in the course of the city that time, as a consequence of these business improvements now going on.

Every citizen of New York knows in part of the improvements to which Mr. Redfield refers, but there are few indeed who have any comprehension of the immensity of these great undertakings as a whole, and fewer still who have any judgment as to the marvelous changes which they will produce as a consequence of one of the great bridges are being completed. These other great bridges are being planned under the East and West side of the city, and the Pennsylvania and the New York and New Jersey railroads are beginning to spend millions of dollars in the construction of great terminal stations on Manhattan Island. Pennsylvania is arranging to make the Long Island railroad a part of the trunk line system with immense terminals on Long Island and to tunnel connecting them with its passenger station in Manhattan, while a steam locomotive road is to connect the system with the New York, New Haven and Hartford steam and crossing the East River and electric roads and within five years will not be a steam locomotive road, but the territory of the city which have been the foundations for which have laid, will make the Bay and Manhattan and Flatbush avenue in Brooklyn one continuous street and create a high way running straight from Sheepshead Bay through Brooklyn, crossing the Harlem, Bay through Manhattan, crossing the Harlem, and entering the city in the world. A tunnel under the Narrows, which will carry the traffic of the Borough of Richmond, which is being carried over the Narrows, through Brooklyn will be under the East River, and it may be said that these changes will in some respects make Brooklyn more important than Manhattan and the possibilities for the future of the city are almost boundless.

Not only subway railroads but even steam and electric roads will be built in the city, and a four story thoroughfare will be a large part of the city. The Grand Central Station which was built in 1897, but is now being replaced by other and greater structures. The Erie and the Lackawanna are planning immense improvements. A citizen of New York, leaving now on a tour of the world, and returning only after five years, might find it difficult to recognize the city of his home.

C. P. R. LAND SALES. The land sales of the Canadian Pacific Railway Co. for November aggregated 23,922 acres for which they realized \$112,261 an average of about \$4.70 per acre. The total sales from January 1st amounted to 438,468 acres for the sum of \$2,097,946, a much better showing than the sales at the beginning of the year would have led one to anticipate. The Canadian North-West Land Co. during November disposed of 3,100 acres for \$46,420, or an average of \$6.63 per acre. From January 1st this company have sold 50,440 acres for \$331,240. The land thus sold this year was to actual settlers who by far the larger majority of cases have already begun the work of cultivation and production.

WESTERN GROWTH. Winnipeg's customs collections for the month of November created a record, being the largest in the history of that port. The figures for the month were \$105,673, representing an increase over the corresponding month of the previous year of \$13,759. There was no special importations in any line of trade during the month, and the usual increase reflects only the legitimate and steady growth of business in the west. (Bradstreet's.)

RUPTURE. Bernhard Lindmann of Montreal, trust expert, who was in the city recently has returned by request and which he will go to Fredericton. He is stopping at the Royal.

EXPORTS. For New Rochelle, N. Y., per schr Ethel B. Sumner, 235,000 cedar shingles, 1,032,400 lbs. D. France, 2 tons, 650,000 lbs. Alex. Watson. For Montreal, per schr F. & E. Given, 811,866 ft spruce boards, Seton, Cutler & Co.

Mr. Skaller--What do you mean by talking folks I play violin parts, when you know I play leading parts, when Mr. Walker--It is the tone of the tongue. When I said you played leading parts, I meant you. Sorry to have misinterpreted you.

NEW YORK STOCK QUOTATIONS.

Table with columns: Description, Yesterday's, Today's, Close, Open, Noon. Includes stocks like Anaconda, Am Sugar, Am Smeat & Hg, etc.

CHICAGO MARKET.

Table with columns: Dec. Corn, Dec. Wheat, May Corn, etc.

MONTEAL QUOTATIONS.

Table with columns: Dom. Bond, Dom. Bond, Dom. Bond, etc.

N. Y. COTTON MARKET.

Table with columns: Dec. Cotton, Jan. Cotton, Feb. Cotton, etc.

WALL STREET.

The leather stocks were under pressure of liquidation today on the announcement of the reorganization plan. Otherwise prices were higher throughout the day. Amal and Copper rose 1/4, Erie, Union Pac. C. P. R., St. Paul and Colorado, all 1/4. Amal, Copper rose 1/4, Erie, Union Pac. C. P. R., St. Paul and Colorado, all 1/4.

THE MAKING OF ALE.

Great care must be used in bottling ale in order to put it on the market in good condition. Ample storage facilities are needed to secure the proper age for each bottling, and to have it in prime condition when it reaches the consumer. Carling's Ale is bottled under the direct supervision of the brewer. Their bottling agencies throughout Canada are branch establishments, and thus Carling's label on a bottle of ale or porter guarantees that the contents of the bottle are Carling's--therefore good.

THE GYPSY TRICK.

(Ralph D. Paine in December Outlook). It is to be presumed that a day or two before, perhaps, he had been offered in a gypsy camp not far away, a broken-winded and weather-beaten plump of a man, with a pair of 15 pounds upon his back. Then began...

THE WORLD OF SHIPPING.

MINIATURE ALMANAC. 1904. Dec. 12. Sun. High Low. 12. Dec. 12. Sun. High Low. 12. Dec. 12. Sun. High Low. 12.

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CAKES FOR CHRISTMAS!

Plain, Citron, Sultana, Scotch Cakes. A large assortment of smaller Cakes from 10c. to 75c. each.

HYGIENIC BAKERY.

Phone 1167. 134 to 138 Mill Street. Classified Advertisements. One cent a word each insertion. Six consecutive insertions for the price of four. Minimum charge 25 cents.

Satisfy Your Wants

By Inserting Them in The Evening Times. 1 Cent a Word, 6 Insertions for the Price of Four. Minimum Charge 25 Cents.

FEMALE HELP WANTED.

MALE HELP WANTED. sample distributors wanted everywhere. No canvassing. Good pay. Cooperative Adv. Co., N. Y.

BOARDS WANTED.

AT BOSTON HOUSE, 14 Prince Van streets, good board, very homelike; reasonable.

PUBLIC NOTICE.

THE UNDERSIGNED, having been appointed by the Common Council of the City of St. John, a committee of the said Council for the purpose of selling the fishery on the eastern side of the Bay, and of the Fisheries on the western side of the harbor, pursuant to law, hereby give notice that the said fishery on the eastern side of the Bay, and Harbor and all the Fisheries situated along the eastern side of the harbor, and also the fishery lots of the western side of the harbor, will be sold at Public Auction on TUESDAY, the 21st day of December, 1904, at 10 o'clock in the forenoon, at the old City Court House, in the City of St. John, for the fishing season of the ensuing year to end on the 15th day of December, 1905.

E. E. BECK & CO.

Commissioner, Stock Broker, Correspondents of W. B. SMITH & CO. (Members New York Consolidated Stock Exchange).

Stocks, Bonds, Grain and Cotton.

Bought and Sold for Cash or on moderate deposit. Best information given on Securities. Direct private wire to New York, Boston and Chicago Stock Exchanges.

Offices, 55 Canterbury St.

Rooms 37 and 38. C. E. DOWDEN, Manager. Telephone 900.

SLEETH, QUINLAN & CO.

Manufacturers and Dealers in Red and Grey Granite, Freestone and Marble. All kinds of Cemetery Work and Repairs building Work of All Kinds Attended to and Estimates Furnished. St. John, - West End, N.B.

Times Ads Bring Results.

The Bank of British North America. ESTABLISHED 1836. Capital, £1,000,000. Reserve, £400,000.

Branches in St. John:

29 Prince William Street, Corner Union and Sydney Streets. A general banking business transacted and highest current rates paid on deposits. It is proposed to open the Union Street Branch on SATURDAY EVENINGS, from 8 to 10, for the accommodation of customers who find it inconvenient to do their banking during regular hours.

AMUSEMENTS.

York Theatre.

Second and Last Week of the Myrkle-Harder Stock Co. -who will present on-

Monday Night, Dec. 19th,

"THE TIDE OF FORTUNE."

With Special Comic and Mechanical Effects. NEW VAUDEVILLE BE-BEWEEN ACTS. PRICES--Night, 15, 25, 35, 50c. Matinee, 15 and 25 cents, any seat. This is the last opportunity to witness this great production.

OPERA HOUSE.

THE DAILEY CO. TONIGHT.

In the Thrilling melodrama, King of the Opium Ring.

NOTICE.

There will be sold at Public Auction at Chubb's Corner (so called) in the City of St. John at the hour of twelve o'clock, on Saturday, the 19th day of December, next, all and singular those two lots of land described as follows:

Victoria Rink.

ESTABLISHED 1864. 1904-SEASON-1905. The Largest and Best Equipped and Most Up-to-date Covered Rink in America.

A BAND OF MUSICIANS.

See the price of Season Tickets. GENTLEMEN, \$5.00; LADIES, \$2.50; CHILDREN, \$1.00.

QUEEN'S SKATING RINK.

Season 1904-1905. Grand Opening Christmas Day. Bands will be in attendance Tuesday and Thursday evenings and Saturday afternoons throughout the winter.

F. G. SPENCER.

Florists. Holly and Mistletoe for Christmas. Choice Roses, Carnations, Hyacinths, Narcissus, Violets, etc. etc. Pretty Pots of Primroses and Hyacinths in bloom. Also Asparagus Ferns and other ferns suitable for Xmas presents. H. S. CRUKSHANK, 159 Union Street, Phone 684 A (Store) 158 A (Residence).

JUST RECEIVED.

5 pms Nelson Bourbon Whiskey, 8 years old, 10 quarter casks Hunt, Roops & Doug 30 per Whisk, 10 cases Whisky, 10 cases Whisky, 10 cases Whisky. For Sale by JAMES RYAN, No. 1 King St.