the list sold off freely in most dir

The best resistance was shown by the copper industries and the So. Pac., and after the second hour of the morning session a better tone developed, which finally formed the basis of recovery of a part of the early decline. Labor troubles in Canada and of the International Paper Co. at Niagara Falls involving 30,000 employes, with unfavorable crop reports was regarded as the basis of the selling movement as was also, perhaps, the Wheeling and Lake Erie financing. The condition of the market appears to be in no sense different from that on previous occasions after a moderate wave of selling pressure.

Money Markets.

Bank of England discount rate, 2½ per cent. London open market rate, ½ to ¾ per cent. Short and three months' bills, 1½ to 1½ per cent. New York call money, highest 1½ per cent., lowest ¾ per cent., last loan 1 per cent. Call money at Toronto, 6 to 7 per cent.

Price of Oil.

New York Metal Market.

fright and the young man jumped after

SHOOTS TWO AND SELF.

PADUCAH, Ky., Aug. 3.-Jas. Kelly,

19 years old, late last night shot his

sweetheart, Miss Eva Sleeter; killed

"Link" James, a young man with whom she had gone driving near Me-

tropolis, and then committed suicide.
The girl, shot thru the abdomen, will probably die.

Great Convention at Boston.

BOSTON, Aug. 3.—The 25th convention of the Supreme Lodge of the Biennial Encampment of the Uniform

ennial Encampment of the Uniform Rank of the Knights of Pythias, with

the international convention of the Pythian Sisters, were formally opened

Teamsters May Endorse Bryan.

DETROIT, Aug. 3.—Proposed resolutions indorsing William J. Bryan and the National Democratic platform were the main topics of displatform were

Was Head of Civil Cabinet, BERLIN, Aug. 3.—Dr. Frederick K. H. Von Leanus, chief of Emperor Wil-

liam's so-called civil cabinet, died here to-day. He was born in 1831.

the main topics of discussion ar the delegates to the convention of the International Brotherhood of Team-sters, which opened here to-day.

of 5,7000 delegates and member

Boston to-day with an attendance

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CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREET, - - - TORONTO.

WALL STREET IGNORES GROP DAMAGE REPORTS

New York Securities Buoyed up by Cheap Money-Other Conditions Are Sidetracked.

World Office. Monday Evening, Aug. 3.

The American Exchange was the only market open for securities to-day. Prices at New York opened below Saturday's high prices and the various fluctuations of the day failed to reach the week and figures. The market was the week end figures. The market was under the influence of crop damage reports, but cheap money enabled a fight to be made and pools were not

bank deposits.

may run a little further this morning and prices may ease off moderately. we believe that as a rule stocks should be bought on weak spots for turns, especially those rails that have not done very much on the bull side during the past week. St. Paul and Southern Pacific should do much better, and the same may be said of Pennsylvania, Baltimore and Ohio, Northwestern, Illinols Central, Delaware and Hudson, Illinois Central, Delaware and Hudson, Atchison and the Hill stocks. There seems to be too much Union Pacific, Erie common and Steel common just over the market to permit those shares to advance beyond their high levels. Amalgamated should recover smartly and advance to new high points, but we do not have faith in the permanency of this movement on account of the unattractive dividend return and

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DOMINION SECURITIES CORPORATION LIMITED 26 KING STEAST TORONTO.

Sering demand of the components of the components of the contraction in British could not a fight to be made and pools were not attherwise to apparent in Coulding the contraction of th One hundred thousand workmen to strike in Paris to-day.

Many shippers favor higher freight rates.

Bessemer pig-iron takes drop in Pittsburg market.

Copper metal market advances.

Copper metal market advances.

Virginia Traction lines owned by Frank Gould to be reorganized.

Regular quarterly dividend of 1 per cent. on Consolidated Gas, payable Sept. 15, to stock of Aug. 19:

St. Paul declared regular declared regular declared as a bear arway as noted, but London had no includence of the exchange there being closed. The departure of Mr. Harriman was used by the traders as a bear arway as noted, but London had no includence, the exchange there being closed. The departure of Mr. Harriman was used by the traders as a bear arway as noted, but London had no includence, the exchange there being closed. The departure of Mr. Harriman was used by the traders as a bear arway as noted, but London had no includence, the exchange there being closed. The departure of Mr. Harriman was used by the traders as a bear arway as so the content of the company had the effect of closing pare. The strike declared at the Nia. North American 65% North American Directors of St. Paul declared regular semi-annual dividend of 3 1-2 percent. on each common and preferred, payable Oct. 20; books close Aug. 10.

Reported from Baltimore that Baltimore and Ohio has placed an order for 14,500 tons of steel rails. All but 1200 tons will be rolled by U. S. Steel Corporation and Maryland Steel Co.

FAIRVIEW, Lincoln, Neb.: W. J. Bryan has completed his speech of acceptance. It makes 6500 words. It is learned upon good authority that Mr. Bryan takes direct issue with the attorney-general of the United States as to the legality of the safeguarding of the money difference of Mr. Harriman was used by the traders as a bear argument, but Mr. Harriman's latest interview was quite the reverse of bear-ishness. Steel common held its own remarkably well, considering a shading in price of bessemer steel. Money was offered for six months' time at four per cent. and there is little to indicate any hardening of the money market. We look for more or less irregularity and profit-taking on the advances, but believe the market will still prove a purchase on all weak spots.

A. O. Brown & Co., to J. Lorne Campbell:

The crop scare bogey was trotted out by the bears to-day with scant success. PITTSBURG, Aug. 3.—Oil closed at

orney-general of the United States as of the legality of the safeguarding of ank deposits.

Joseph says: Under the lead of Union

Position Harrison issues

Joseph says: Under the lead of Union and Southern Pacific, Harriman issues will surely improve. Do not be afraid to take on some Steel preferred. A big rise is impending. On any further setback, even of fractions, get long of Amalgamated Copper. There will be big money presently in K. T. common. Get some.

Information is favorable to bullish operations in Union Pacific, National Lead, Reading, Amalgamated and Locomotive. A pool is bulling Distilleries. There is much talk of a further drive at St. Paul shorts, but we would be a little cautious in this stock, which has had a big advance. We regard Missouri, Kansas and Texas as one of the best of the low-priced stocks to buy and hold.—Financial Bureau.

While the profit-taking movement may run a little further this morning and prices may ease off moderately.

turn at least.
Ennis & Stoppani wired to J. L. Mit-The market was irregular, with well sustained volume of business. The unfavorable reports coming from Northwestern crop sections together with strength of the wheat market caused of the west was assent.

some selling, but the west was apparently not alarmed, sending in buying orders for stocks.

The Sterling Bank of Canada.

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the quarter ending 31st July instant, (being at the rate of five per cent. (5 per cent.) per annum) on the paid up capital stock of this bank, has been declared, and that the same will be payable at the head offices and branches of the bank on and after the 15th day of August next. The Transfer Books will be closed from the Totk of July to the 31st July, both days inclusive. By Order of the Board. Toronto, July 7, 1908.

The Dominion Bank

Pays Special Attention to Savings Accounts

sing and Cobalt Central For an Advance.

Glazebrook & Cronyn, Janes Building (Tel, Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Buyers, Sellers. Counter.

N. Y. funds.... 1-32 dis. par. ½ to ½ Montreal f'ds.. 10c dis. par. ½ to ½ 60 days sight... 9 3-16 9 7-32 9½ 9½ 9½ 9½ 10-mand, stg... 9 17-32 9 9-16 9 13-16 9 15-16 10 1-16 —Rates in New York.—

Posted. Actual.

Sterling, 60 days sight... 486 \$485.30 Sterling, demand 487½ 486.85

Price of Silver.

Bar silver in London, 243-16d per oz. Bar silver in New York, 52½c per oz. Mexican doilars, 45c.

New York Steeks

rible an example."

He classed the different offenders as: one, the indolent Christian; two, the false teacher; three, the unbeliever; each one worse than the other, the unbeliever being one who called God a liar.

TWO 8-POUND GIRLS.

New York Cotton.

Marshall, Spader & Co., 14 West Kingstreet, reported following closing prices:

Open. High. Low. Close.

Oct. 9.45 9.54 9.27 9.54

Dec. 9.25 9.31 9.25 9.30

Mch 9.24 9.30 9.24 9.30

Cotton—Spot closed quiet, 10 points higher; middling uplands, 10.70; do., gulf, 10.95. Sales, 13.800 bales. William F. Kay, who usually so ably-represents the Atlas Insurance Com-pany of England, and the London and co, who became the proud father of two 8-pound girls Sunday morning, and William feels that it is his responsibility to see that the Mimico Star Larosse Club, of which John is an active Pig iron, quiet: northern, \$15 to \$17: southern, \$15 to \$17.25. Copper, firm, lake \$13.25 to \$13.37%. Lead, firm, \$4.50 to \$4.55. Tin, firm; Straits. \$30.70 to \$31.10. Plates, steady. Spelter, firm; domestic, \$4.70 to \$4.75. C. P. R. Traffic.

MONTREAL, Aug. 3.—(Special.)—C. P.R. traffic for the week ending July 31, 1908, was \$1,390,000; for the same week last year, \$2,282,000.

C. P. R. Traffic.

MONTREAL, Aug. 3.—(Special.)—C. P.R. traffic for the week ending July 31, 1908, was \$1,390,000; for the same week last year, \$2,282,000.

Double Drowning.

JAMESTOWN, N.Y., Aug. 2.—Miss Elsie Green of Savannah, Ga., and Porter Parish of Memphis, Tenn., were run down in a skiff off the Chautauqua pier on Lake Chautauqua late last night by the steamer Chadokin, and both were drowned.

The captain of the steamer says none of the captain of the steamer says none of the same week last you can also remain in Toronto until 10.15 p.m., and take sleeper for Kingston Wharf, joining R.

they heard the girl scream. He be-lieves the girl jumped overboard in

Local Traders Buy LaRose, Nipis- Slow Progress Made in British House of Commons up to Adjournment For Summer.

> ant measures foreshadowedl in the hament in January, just two had been to accept the rejections when the bill

> The old age pensions will become operative Jan. 1, 1909, so that only three months will be chargeable to

session had been fruitless, but the extensions have been put off until the autumn sitting. These include the licensing bill, which reached the committee stage and was strenuously opposed in the house of commons; and unless it is radically amended it will be thrown out by the house of lords.

Next in importance comes the education fill, on which, however, an effort is being made to reach a compromise.

The children's hill which The children's bill, which aims at the abolishment of juvenile smoking, the discontinuance of the practice of sending children under 16 years of age to jail, the establishment of children's courts, and making better the supervision of children's homes, is another measure which will take up some time at the fall session. at the fall session.

HOSTILITIES RENEWED.

Advancing in Urumiah

LONDON, Aug. 3.—Telegraphing Sunday from Tabriz, Persia, the corespondent of The Times says: Hostilities were renewed yesterday

and to-day there was shelling again, a considerable number of the shells bursting in the European and Christian quarter of the city. Both the Royalists and the anti-Royalists need money, and are making forced levies to obtain funds. The business situation is pitiful. The Turks are still advancing in the Urumiah district, and the re-occupation of Sulbalak may the re-occupation of Suibalak may occur at any moment.

Dog Poisoners at Work.
BROCKVILLE, Ont., Aug. 3.—(Spe cial)—Complaint im made to the police of the activity of dog poisoners. Many therebred canines have gone to the happy hunting grounds by this route

Kaiser at Stockholm. Kalser at Stockholm.

STOCKHOLM, Aug. 3—Emperor William and party arrived here to-day on board the imperial yacht, Hohenzollern, on a short visit to King Gustave. A fleet of Swedish warships met the imperial yacht at sea and later king and queen of Sweden visited the imperial party aboard the Swedish royal yacht.

Ambling Along.

SUVA, Fiji Islands, Aug. 3.—The
United States Atlantic fleet at 3 p.m.
Saturday was distant from Auckland,
N.Z., 1500 miles.

ROME, Aug. 3.—Archbishop Farley

both were drowned. The captain of the steamer says none of the crew saw the boat and the first they knew of the accident was when the accident was when the knew of the acciden west corner King and Yonge-streets.

EXECUTORS' ACCOUNTS Should be complete and permanent, and all records systematically and saiely filed.

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ST. CATHARINES STANDS

Ontario Power Company's Transmission Line May Be Used to Deliver Power to Garden City.

ST. CATHARINES, Aug. 3.-(Spe cial.)—St. Catharines has now entered apon its real search for electric power

Power Company to fulfil its agreement with the city and to take over the lighting of the city at \$39.50 per arc light expired, and the cash deposi of \$1500 given the city at the first of BUCHANAN, SEAGRAM & CO. the year as a guarantee of good faith has been transferred to the city treasury. It will be needed, however, as the city has now been paying the Lincoln Electric Light and Power Company, a Cataract subsidiary company, the sum of \$72.50 per arc light ever since the expiration of its contract with the Lincoln Company on Nov. 1,

It has also, during that time, collected \$1300 from the Stark Electric Company for failure to take over the the old age pensions bill, neither of which was opposed in principle by the opposition, althouthe house of lords amended some clauses of the pensions bill, only, however, to have them restrects and selling power within the city's limits.

city's fire and light committee, has de-termined upon government power. The Ontario Power Company already has a transmission line to the city limits, and Hon. Adam Beck has expressed the belief that that line could be utilized in the event of the city taking hydro-electric power. The majority of the city council appear to be behind Ald. Southcott, and now that the city knows definitely that the three months will be chargeable to the present financial year, and no great increase in the budget will be necessitated. For the first full year, however, the ministers estimate that six million pounds sterling (about \$30,-000,000), will have to be found.

There were many minor mills.

There were many minor bills passed altho the first part of the session had been fruitless, but the extensions have been put off until the autumn sitting. These include the licensing bill, which reached the com-

PHONING FROM CARS.

Invention Perfected—Representative

The government got well forward on the measure to establish the eight-hour day in the coal mines.

The port of London bill reached the committee stage in the house of commons. The bill proposed to establish a new port of entry in London, which will extend river accommodation to shipping; so if necessary new docks may be constructed. Under the bill the purchase of docks will not be compulsory.

American Car Telephone Company, is in the city.

As a result of his visit it may not be long before passengers on Canadian trains running at full speed will be able to speak to anyone on the established telephone systems.

The chief despatcher will soon be able to telephone from his office right into the engine cab of a running train. The tests have proved successful, and the invention may be regarded as one

Forgot His Role.

BROCKVILLE, Ont., Aug. 3.—(Special)—Peter Craig, a young man claiming to come from Carleton Place, is in the county jail here serving 21 days. Craig struck Gananoque dead "broke," and to recruit his finances, labelled himself, "Geaf and dumb." The cash came, he got drunk, forgot his new occupation and was taken into custody by the police for using profane language.

Paper Makers Out at Falls.
NIAGARA FALLS, Aug. 3—The strike in the local mill of the local paper company has resulted in the shut-down of the plant, affecting 600 paper makers and 150 helpers.

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DIVIDEND NOTICES

BANK OF MONTREAL NOTICE is hereby given that a Dividend of two and one-half per cent, upon the paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking House in this City, and at its Branches, on and after TUESDAY, the FIRST DAY OF SEPTEMBER next, to Shareholders of record of 15th By order of the Board

the Board. E. S. CLOUSTON,

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s 10 to 15

nhs: Calves.

Yards were 92 cattle, 253

es. This was

expected by

ers of the m

nmon cattle, nea ered to-day were overs, many of the dently decided to rather than w

ly all the re

\$4.50 to \$4.75; 100, \$3.75 to \$7.5; 100, \$3.75 to

onald & Halli 195 lbs. each, at \$1, 195 lbs. each, at \$2, 195 lbs. each, at \$2, 195 lbs. each, at \$3, 195 lbs. each, at \$4, 195 lbs. each, at \$5, 195 lbs

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& Levack